



MONTHLY TRADE TRENDS: OCTOBER 2021-NOVEMBER 2021

WTO OMC

MERCHANDISE TRADE

UPDATED ON 1ST FEBRUARY 2022

Among the selected traders, the Republic of Korea reported the strongest growth in November for both exports (+32%) and imports (+44%). On the exports side, the United Kingdom showed positive year-on-year growth (+7%) in November, however this increase was smaller than the previous period (+26%) in October.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Oct-21	Nov-21	Oct-20	Nov-20	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
China	300	326	11	21	19	26	28	27	22
European Union Extra-Trade	221	230	-4	6	14	19	9	5	10
United States of America ¹	165	156	-7	-8	28	26	17	24	24
Japan	64	65	3	0	33	22	8	2	10
United Kingdom	46	40	-12	-1	16	11	16	26	7
Korea, Republic of	56	60	-4	4	30	35	17	24	32
<i>Memorandum items</i>									
European Union Total Trade	579	597	0	8	18	19	13	10	13
European Union Intra-Trade	358	367	3	9	20	19	15	13	15
<i>Imports</i>									
China	216	254	5	5	28	33	18	21	32
European Union Extra-Trade	227	239	-9	1	23	34	26	27	33
United States of America	261	270	0	7	20	22	19	15	23
Japan	64	73	-11	-7	24	40	33	18	32
United Kingdom	62	65	-5	13	13	3	-5	-3	1
Korea, Republic of	54	57	-6	-2	38	44	31	38	44
<i>Memorandum items</i>									
European Union Total Trade	571	598	-2	6	22	24	19	18	21
European Union Intra-Trade	344	359	2	9	21	18	15	12	15

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

China continued to report the strongest year-on-year growth of exports of trade in commercial services, +63% in November. The United States of America saw the largest growth of imports in the group of selected traders, while the European Union and Japan showed equal year-on-year growth, +4% in November.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Oct-21	Nov-21	Oct-20	Nov-20	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
<i>Exports</i>									
European Union Extra-Trade ¹	107	106	-9	-5	33	35	26	19	22
United States of America ²	63	66	-23	-21	16	15	14	14	17
China	33	37	-1	-1	31	50	51	52	63
United Kingdom ^{1,2}	35	35	-11	-10	18	15	12	9	5
Japan	12	14	-29	-22	13	29	3	6	2
India ¹	20	20	-6	-5	14	24	25	20	18
Korea, Republic of	10	11	-12	-6	44	56	49	40	33
<i>Imports</i>									
European Union Extra-Trade ¹	84	84	-14	-14	26	34	19	4	4
United States of America ²	46	47	-23	-21	34	33	29	27	26
China	31	37	-25	-20	10	23	26	12	23
United Kingdom ^{1,2}	19	19	-26	-27	18	13	12	9	7
Japan	18	17	-17	-14	22	13	2	15	4
India ^{1,3}	12	13	-12	-12	13	24	24	22	24
Korea, Republic of	10	11	-20	-16	22	26	14	19	21

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org