



MONTHLY TRADE TRENDS: APRIL 2022 - MAY 2022

MERCHANDISE TRADE

UPDATED ON 26TH JULY 2022

With the exception of negative growth in Japan exports (-2%), exports for all other top traders continued to increase in May 2022. Import growth also increased in May 2022, with all top traders registering positive year-on-year growth.

| Exports | Value, Bn\$ | | Monthly year-on-year growth (%) | | | | | | |
|---------------------------------------|-------------|--------|---------------------------------|--------|--------|--------|--------|--------|--------|
| | Apr-22 | May-22 | Apr-21 | May-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 |
| China | 274 | 308 | 32 | 28 | 24 | 6 | 15 | 4 | 17 |
| European Union Extra-Trade | 215 | 234 | 58 | 48 | 12 | 9 | 5 | 0 | 12 |
| United States of America ¹ | 173 | 178 | 52 | 60 | 15 | 22 | 18 | 20 | 22 |
| Japan | 64 | 56 | 36 | 47 | -1 | 9 | 5 | -3 | -2 |
| United Kingdom | 39 | 45 | 28 | 44 | 29 | 6 | -8 | 4 | 19 |
| Korea, Republic of | 58 | 62 | 41 | 46 | 16 | 21 | 19 | 13 | 21 |
| <i>Memorandum items</i> | | | | | | | | | |
| European Union Total Trade | 574 | 614 | 69 | 53 | 14 | 13 | 9 | 5 | 13 |
| European Union Intra-Trade | 360 | 380 | 76 | 56 | 16 | 16 | 12 | 8 | 14 |
| Imports | | | | | | | | | |
| China | 223 | 229 | 44 | 52 | 20 | 10 | 0 | 0 | 4 |
| European Union Extra-Trade | 263 | 271 | 47 | 49 | 43 | 37 | 31 | 32 | 36 |
| United States of America | 284 | 297 | 37 | 41 | 22 | 22 | 26 | 21 | 25 |
| Japan | 71 | 75 | 12 | 26 | 26 | 23 | 21 | 11 | 26 |
| United Kingdom | 68 | 67 | 47 | 55 | 41 | 34 | 39 | 24 | 19 |
| Korea, Republic of | 60 | 63 | 34 | 38 | 36 | 25 | 28 | 19 | 32 |
| <i>Memorandum items</i> | | | | | | | | | |
| European Union Total Trade | 615 | 643 | 62 | 55 | 27 | 23 | 19 | 17 | 22 |
| European Union Intra-Trade | 352 | 372 | 72 | 59 | 17 | 15 | 12 | 8 | 13 |

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

The United Kingdom and Japan showed negative growth of exports of commercial service (-5%) and (-4%) respectively. On the import side, India recorded the largest growth of 53%, while the United Kingdom and Japan recorded negative growth of -4% and -10% respectively.

Selected traders

| Exports | Value, Bn\$ | | Monthly year-on-year growth (%) | | | | | | |
|---|-------------|--------|---------------------------------|--------|--------|--------|--------|--------|--------|
| | Apr-22 | May-22 | Apr-21 | May-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 |
| European Union Extra-Trade ¹ | 104 | 106 | 33 | 36 | 20 | 21 | 19 | 14 | 12 |
| United States of America ² | 74 | 73 | 14 | 16 | 13 | 15 | 15 | 19 | 16 |
| China | 34 | 32 | 38 | 19 | 50 | 33 | 20 | 11 | 26 |
| United Kingdom ^{1,2} | 35 | 34 | 13 | 24 | 8 | 9 | 5 | 4 | -5 |
| Japan | 12 | 15 | 8 | 7 | -3 | -1 | -3 | -7 | -4 |
| India ¹ | 23 | 24 | 10 | 7 | 25 | 19 | 30 | 25 | 32 |
| Korea, Republic of | 11 | 11 | 52 | 42 | 25 | 27 | 30 | 15 | 17 |
| Imports | | | | | | | | | |
| European Union Extra-Trade ¹ | 88 | 89 | 31 | 31 | 16 | 19 | 14 | 12 | 9 |
| United States of America ² | 54 | 55 | 26 | 31 | 28 | 38 | 36 | 34 | 34 |
| China | 35 | 35 | 11 | 15 | 30 | 31 | 15 | 14 | 9 |
| United Kingdom ^{1,2} | 20 | 19 | 16 | 33 | 14 | 11 | 6 | 5 | -4 |
| Japan | 19 | 16 | 13 | 7 | 15 | 8 | 1 | -10 | -10 |
| India ^{1,3} | 14 | 15 | 3 | 0 | 34 | 25 | 25 | 46 | 53 |
| Korea, Republic of | 11 | 11 | 24 | 39 | 18 | 24 | 12 | 8 | 9 |

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org