

MONTHLY TRADE TRENDS: AUGUST 2022 - SEPTEMBER 2022

MERCHANDISE TRADE

UPDATED ON 25TH NOVEMBER 2022

The United States of America recorded the strongest year-on-year growth of merchandise exports in September (24%) while Japan recorded a negative growth (-1%). On the import side, growth slowed for all major traders and declined by 1% for the United Kingdom.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Aug-22	Sep-22	Aug-21	Sep-21	May-22	Jun-22	Jul-22	Aug-22	Sep-22
China	315	323	25	28	16	18	18	7	6
European Union Extra-Trade	210	230	19	9	12	5	-3	7	4
United States of America ¹	182	176	26	17	23	23	22	23	24
Japan	60	62	22	8	-2	-2	-4	-1	-1
United Kingdom	46	48	11	19	18	6	19	37	20
Korea, Republic of	57	57	35	17	21	5	9	7	2
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>547</i>	<i>609</i>	<i>19</i>	<i>13</i>	<i>14</i>	<i>7</i>	<i>2</i>	<i>12</i>	<i>5</i>
<i>European Union Intra-Trade</i>	<i>338</i>	<i>379</i>	<i>19</i>	<i>16</i>	<i>15</i>	<i>8</i>	<i>5</i>	<i>15</i>	<i>6</i>
Imports									
China	236	238	32	17	4	1	2	0	0
European Union Extra-Trade	276	275	35	27	37	31	28	34	25
United States of America	295	286	22	19	25	19	15	16	13
Japan	80	76	40	33	27	20	19	22	12
United Kingdom	66	62	2	-4	19	6	13	20	-1
Korea, Republic of	66	61	44	31	32	19	22	28	18
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>603</i>	<i>636</i>	<i>25</i>	<i>19</i>	<i>23</i>	<i>16</i>	<i>13</i>	<i>22</i>	<i>13</i>
<i>European Union Intra-Trade</i>	<i>327</i>	<i>361</i>	<i>18</i>	<i>15</i>	<i>14</i>	<i>7</i>	<i>4</i>	<i>13</i>	<i>5</i>

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

India showed the highest growth of exports of commercial service (30%) in September 2022. On the import side, China, Japan and the Republic of Korea recorded negative growth, while India continued to record the largest growth (28%).

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Aug-22	Sep-22	Aug-21	Sep-21	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Exports									
European Union Extra-Trade ¹	111	109	35	26	16	12	8	6	-2
United States of America ²	75	76	17	16	16	15	16	16	17
China	39	34	50	51	26	12	9	19	-5
United Kingdom ^{1,2}	38	36	10	16	7	7	10	10	-2
Japan	15	13	25	1	-3	0	-10	3	-4
India ¹	25	28	24	25	41	33	20	24	30
Korea, Republic of	12	10	59	55	17	18	11	6	-4
Imports									
European Union Extra-Trade ¹	90	101	29	17	10	7	-1	-2	17
United States of America ²	54	56	39	34	31	27	17	16	19
China	40	42	23	26	9	15	14	5	-1
United Kingdom ^{1,2}	23	22	25	27	18	18	12	9	2
Japan	20	15	12	1	-9	-10	-6	19	-1
India ^{1,3}	15	16	24	24	53	46	22	27	28
Korea, Republic of	12	10	33	20	9	11	5	23	-1

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org