

MONTHLY TRADE TRENDS: FEBRUARY 2022 - MARCH 2022

MERCHANDISE TRADE

UPDATED ON 25TH MAY 2022

Most major traders showed positive growth of merchandise exports, with the exception of the United Kingdom (-8%). The same was seen on the import side with the exception of China (0%).

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Feb-22	Mar-22	Feb-21	Mar-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
China	217	276	155	30	22	21	24	6	15
European Union Extra-Trade	218	243	7	19	10	5	12	9	4
United States of America ¹	151	179	-5	14	24	20	15	22	18
Japan	62	71	0	15	10	7	-1	9	5
United Kingdom	39	45	5	38	8	20	29	6	-8
Korea, Republic of	54	64	9	16	32	18	16	21	19
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>577</i>	<i>649</i>	<i>10</i>	<i>28</i>	<i>14</i>	<i>12</i>	<i>14</i>	<i>13</i>	<i>8</i>
<i>European Union Intra-Trade</i>	<i>359</i>	<i>406</i>	<i>12</i>	<i>34</i>	<i>17</i>	<i>17</i>	<i>15</i>	<i>15</i>	<i>11</i>
Imports									
China	187	229	19	39	31	19	20	10	0
European Union Extra-Trade	237	274	7	28	34	34	43	37	30
United States of America	245	309	9	23	23	21	22	22	26
Japan	68	75	17	5	32	29	26	23	21
United Kingdom	65	81	-4	12	1	3	42	34	39
Korea, Republic of	53	64	15	19	44	37	35	25	28
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>588</i>	<i>668</i>	<i>11</i>	<i>31</i>	<i>22</i>	<i>24</i>	<i>26</i>	<i>23</i>	<i>18</i>
<i>European Union Intra-Trade</i>	<i>351</i>	<i>394</i>	<i>13</i>	<i>33</i>	<i>16</i>	<i>17</i>	<i>16</i>	<i>15</i>	<i>10</i>

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

The majority of selected traders showed positive growth of exports of commercial service, with the exception of Japan (-2%). Most selected traders also showed positive growth of imports of commercial services, except the United Kingdom (0%).

Selected traders

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Feb-22	Mar-22	Feb-21	Mar-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
European Union Extra-Trade ¹	98	106	0	10	31	11	19	20	16
United States of America ²	68	69	-14	1	18	18	15	17	16
China	32	39	20	35	63	37	50	33	20
United Kingdom ^{1,2}	36	35	-5	5	8	5	7	8	5
Japan	15	16	1	4	3	7	-4	0	-2
India ¹	21	27	1	15	21	39	24	19	29
Korea, Republic of	11	11	2	26	44	25	25	27	30
Imports									
European Union Extra-Trade ¹	86	91	-14	-4	26	11	14	17	11
United States of America ²	50	51	-18	4	29	26	27	35	32
China	34	40	-7	3	23	29	30	31	15
United Kingdom ^{1,2}	19	19	-15	3	25	21	8	5	0
Japan	17	18	-10	-3	5	5	11	9	3
India ^{1,3}	13	15	-6	10	25	30	34	25	25
Korea, Republic of	10	11	-8	14	35	22	18	24	12

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org