



MONTHLY TRADE TRENDS: JANUARY 2022 -FEBRUARY 2022

MERCHANDISE TRADE

UPDATED ON 26TH APRIL 2022

The United States of America and the Republic of Korea recorded positive merchandise export growth of 22% and 21% respectively in February. Major traders also showed positive growth of merchandise imports, especially European Union extra-trade (+36%).

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jan-22	Feb-22	Jan-21	Feb-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
China	327	217	25	155	27	22	21	24	6
European Union Extra-Trade	203	218	-2	7	5	10	4	12	9
United States of America ¹	147	151	-1	-5	24	24	20	15	22
Japan	55	62	12	0	2	10	7	-1	9
United Kingdom	35	39	-25	5	26	8	20	29	6
Korea, Republic of	55	54	11	9	24	32	18	16	21
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>549</i>	<i>575</i>	<i>2</i>	<i>10</i>	<i>10</i>	<i>14</i>	<i>12</i>	<i>14</i>	<i>13</i>
<i>European Union Intra-Trade</i>	<i>346</i>	<i>357</i>	<i>4</i>	<i>12</i>	<i>13</i>	<i>17</i>	<i>17</i>	<i>16</i>	<i>15</i>

Imports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jan-22	Feb-22	Jan-21	Feb-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
China	242	187	29	19	20	31	19	20	10
European Union Extra-Trade	245	236	-9	7	28	34	34	43	36
United States of America	259	244	5	9	15	23	21	22	22
Japan	74	68	-5	17	18	32	29	26	23
United Kingdom	69	65	-11	-4	-3	1	3	42	34
Korea, Republic of	60	53	4	15	38	44	37	35	25
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>576</i>	<i>585</i>	<i>-1</i>	<i>11</i>	<i>18</i>	<i>22</i>	<i>23</i>	<i>26</i>	<i>22</i>
<i>European Union Intra-Trade</i>	<i>331</i>	<i>349</i>	<i>5</i>	<i>13</i>	<i>13</i>	<i>16</i>	<i>17</i>	<i>16</i>	<i>14</i>

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Exports of commercial services of selected traders mostly increased in February, besides Japan. Imports of commercial services also showed positive growth, with the United States of America registering a year-on-year growth of 34%.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Jan-22	Feb-22	Jan-21	Feb-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
Exports									
European Union Extra-Trade ¹	103	98	-2	0	21	31	11	18	19
United States of America ²	66	68	-14	-14	16	18	18	15	17
China	41	32	43	20	52	63	37	50	33
United Kingdom ^{1,2}	37	37	-10	-5	11	8	5	10	11
Japan	11	15	-26	1	7	3	7	-4	0
India ¹	22	21	-9	1	23	21	39	24	19
Korea, Republic of	11	11	1	2	50	44	25	25	27
Imports									
European Union Extra-Trade ¹	87	85	-15	-14	20	26	11	14	16
United States of America ²	47	49	-18	-18	30	29	26	27	34
China	42	34	-16	-7	12	23	29	30	31
United Kingdom ^{1,2}	22	22	-20	-15	26	25	21	22	19
Japan	18	17	-11	-10	17	5	5	11	9
India ^{1,3}	13	13	-18	-6	22	25	30	34	25
Korea, Republic of	11	10	-17	-8	28	35	22	18	24

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org