

MONTHLY TRADE TRENDS: JULY 2022 - AUGUST 2022

MERCHANDISE TRADE

UPDATED ON 25TH OCTOBER 2022

The United Kingdom recorded the strongest year-on-year growth of merchandise exports in August (37%) while Japan recorded a negative growth (-1%). On the import side, all major traders showed a positive year-on-year growth.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jul-22	Aug-22	Jul-21	Aug-21	Apr-22	May-22	Jun-22	Jul-22	Aug-22
China	333	315	19	25	4	16	18	18	7
European Union Extra-Trade	216	210	15	19	0	12	5	-3	7
United States of America ¹	176	180	28	26	20	23	23	22	22
Japan	64	60	33	22	-3	-2	-2	-4	-1
United Kingdom	44	46	17	11	4	18	6	19	37
Korea, Republic of	60	57	30	35	13	21	5	9	7
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>565</i>	<i>544</i>	<i>18</i>	<i>19</i>	<i>5</i>	<i>14</i>	<i>7</i>	<i>2</i>	<i>11</i>
<i>European Union Intra-Trade</i>	<i>349</i>	<i>334</i>	<i>20</i>	<i>19</i>	<i>9</i>	<i>15</i>	<i>8</i>	<i>5</i>	<i>14</i>
Imports									
China	232	236	28	32	0	4	1	2	0
European Union Extra-Trade	260	275	23	34	33	37	31	28	35
United States of America	283	296	19	22	21	25	19	15	16
Japan	75	80	24	40	11	27	20	19	22
United Kingdom	66	66	13	2	24	19	6	13	21
Korea, Republic of	65	66	38	44	19	32	19	22	28
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>595</i>	<i>599</i>	<i>22</i>	<i>24</i>	<i>18</i>	<i>23</i>	<i>16</i>	<i>13</i>	<i>22</i>
<i>European Union Intra-Trade</i>	<i>335</i>	<i>324</i>	<i>21</i>	<i>18</i>	<i>9</i>	<i>14</i>	<i>7</i>	<i>4</i>	<i>13</i>

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

India showed the highest growth of exports of commercial service (24%) in August 2022. On the import side, only the European Union Extra-Trade recorded a negative growth (-3%), while India continued to record the largest growth (27%).

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Jul-22	Aug-22	Jul-21	Aug-21	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Exports									
European Union Extra-Trade ¹	116	111	29	35	16	16	12	8	5
United States of America ²	75	75	18	17	18	16	15	16	16
China	35	39	31	50	11	26	12	9	19
United Kingdom ^{1,2}	37	38	11	10	17	7	7	9	9
Japan	11	15	13	25	-7	-3	0	-10	3
India ¹	23	25	14	24	33	41	33	20	24
Korea, Republic of	11	12	47	59	15	17	18	11	6
Imports									
European Union Extra-Trade ¹	89	90	21	29	13	10	7	-1	-3
United States of America ²	54	54	39	39	32	31	27	17	15
China	39	40	10	23	14	9	15	14	5
United Kingdom ^{1,2}	23	23	27	25	27	18	18	12	8
Japan	17	20	20	12	-9	-9	-10	-6	19
India ^{1,3}	14	15	13	24	46	53	46	22	27
Korea, Republic of	11	12	30	33	8	9	11	5	23

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org