

MONTHLY TRADE TRENDS: JUNE 2022 - JULY 2022

MERCHANDISE TRADE

UPDATED ON 23TH SEPTEMBER 2022

Major traders recorded strong year-on-year growth of merchandise exports and imports in August. Only Japan and the European Union Extra-Trade recorded a negative growth on the exports side (-2% and -3%) respectively.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jun-22	Jul-22	Jun-21	Jul-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22
China	331	333	32	19	14	4	16	18	18
European Union Extra-Trade	238	215	31	15	5	0	12	5	-3
United States of America ¹	182	176	41	28	18	20	23	23	22
Japan	64	64	45	33	5	-3	-2	-2	-4
United Kingdom	41	44	27	17	-7	4	18	6	18
Korea, Republic of	58	60	40	30	19	13	21	5	9
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>626</i>	<i>563</i>	<i>33</i>	<i>18</i>	<i>10</i>	<i>5</i>	<i>14</i>	<i>7</i>	<i>2</i>
<i>European Union Intra-Trade</i>	<i>388</i>	<i>348</i>	<i>35</i>	<i>20</i>	<i>13</i>	<i>9</i>	<i>15</i>	<i>8</i>	<i>5</i>
Imports									
China	233	232	37	28	0	0	4	1	2
European Union Extra-Trade	274	258	39	23	31	33	37	31	27
United States of America	298	283	36	19	26	21	25	19	15
Japan	75	75	30	24	21	11	27	20	19
United Kingdom	67	66	30	13	39	24	19	6	13
Korea, Republic of	60	65	41	38	28	19	32	19	22
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>650</i>	<i>596</i>	<i>38</i>	<i>22</i>	<i>19</i>	<i>18</i>	<i>23</i>	<i>16</i>	<i>13</i>
<i>European Union Intra-Trade</i>	<i>376</i>	<i>338</i>	<i>37</i>	<i>21</i>	<i>12</i>	<i>9</i>	<i>14</i>	<i>7</i>	<i>5</i>

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

The United Kingdom and Japan showed negative growth of exports of commercial service (-3%) and (-10%) respectively. On the import side, some of the major traders recorded also a negative growth, while India recorded the largest growth of 22%.

Selected traders

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jun-22	Jul-22	Jun-21	Jul-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22
European Union Extra-Trade ¹	116	115	26	29	19	15	14	10	7
United States of America ²	74	74	18	18	15	18	16	15	16
China	38	35	57	31	20	11	26	12	9
United Kingdom ^{1,2}	34	33	19	13	5	5	-4	-5	-3
Japan	13	11	6	13	-3	-7	-4	-2	-10
India ¹	25	23	19	14	30	25	32	25	20
Korea, Republic of	11	11	45	47	30	15	17	18	11
Imports									
European Union Extra-Trade ¹	93	88	15	22	14	15	9	6	-1
United States of America ²	55	54	36	39	35	32	31	27	17
China	40	39	20	10	15	14	9	15	14
United Kingdom ^{1,2}	20	19	26	31	6	6	-2	-3	-9
Japan	15	17	10	20	1	-10	-10	-11	-6
India ^{1,3}	16	14	9	13	25	46	53	46	22
Korea, Republic of	11	11	34	30	12	8	9	11	5

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org