



MONTHLY TRADE TRENDS: MAY 2022 - JUNE 2022

MERCHANDISE TRADE

UPDATED ON 25TH AUGUST 2022

With the exception of negative growth in Japan exports (-2%), exports for all other top traders continued to increase in June 2022. Import growth also increased in June 2022, with all top traders registering positive year-on-year growth.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	May-22	Jun-22	May-21	Jun-21	Feb-22	Mar-22	Apr-22	May-22	Jun-22
China	308	331	28	32	6	14	4	17	18
European Union Extra-Trade	234	238	48	31	9	5	0	12	5
United States of America ¹	178	183	60	41	22	18	20	23	24
Japan	56	64	47	45	9	5	-3	-2	-2
United Kingdom	45	40	45	26	6	-7	4	18	5
Korea, Republic of	62	58	46	40	21	19	13	21	5
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>617</i>	<i>625</i>	<i>53</i>	<i>33</i>	<i>14</i>	<i>10</i>	<i>5</i>	<i>14</i>	<i>7</i>
<i>European Union Intra-Trade</i>	<i>384</i>	<i>387</i>	<i>56</i>	<i>35</i>	<i>16</i>	<i>13</i>	<i>9</i>	<i>15</i>	<i>8</i>
Imports									
China	229	233	52	37	11	0	0	4	1
European Union Extra-Trade	273	274	49	39	37	31	32	37	30
United States of America	297	298	41	36	22	26	21	25	19
Japan	75	75	26	30	23	21	11	27	20
United Kingdom	67	67	55	30	34	39	24	19	6
Korea, Republic of	63	60	38	41	26	28	19	32	19
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>647</i>	<i>649</i>	<i>55</i>	<i>38</i>	<i>23</i>	<i>19</i>	<i>18</i>	<i>22</i>	<i>15</i>
<i>European Union Intra-Trade</i>	<i>374</i>	<i>375</i>	<i>59</i>	<i>37</i>	<i>15</i>	<i>12</i>	<i>9</i>	<i>13</i>	<i>6</i>

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

The United Kingdom and Japan showed negative growth of exports of commercial service (-5%) and (-2%) respectively. On the import side, India recorded the largest growth of 46%, while the United Kingdom and Japan recorded negative growth of -3% and -11% respectively.

Selected traders

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	May-22	Jun-22	May-21	Jun-21	Feb-22	Mar-22	Apr-22	May-22	Jun-22
European Union Extra-Trade ¹	107	115	36	28	21	19	14	13	9
United States of America ²	74	74	16	18	15	15	19	17	16
China	32	38	19	57	33	20	11	26	12
United Kingdom ^{1,2}	34	34	24	19	9	5	5	-4	-5
Japan	15	13	7	6	-1	-3	-7	-4	-2
India ¹	24	25	7	19	19	30	25	32	25
Korea, Republic of	11	11	42	45	27	30	15	17	18
Imports									
European Union Extra-Trade ¹	89	93	31	17	19	14	12	9	6
United States of America ²	55	56	31	36	38	36	34	34	29
China	35	40	15	20	31	15	14	9	15
United Kingdom ^{1,2}	20	20	33	26	11	6	6	-2	-3
Japan	16	15	7	10	8	1	-10	-10	-11
India ^{1,3}	15	16	0	9	25	25	46	53	46
Korea, Republic of	11	11	39	34	24	12	8	9	11

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org