



MONTHLY TRADE TRENDS: NOVEMBER 2022 - DECEMBER 2022

MERCHANDISE TRADE

UPDATED ON 24 FEBRUARY 2023

Merchandise export growth declined year-on-year for several major traders in December 2022 including China (-10%), Japan (-6%) and the Republic of Korea (-10%). On the import side, the United Kingdom showed positive year-on-year growth of 12%.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Nov-22	Dec-22	Nov-21	Dec-21	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
China	295	306	21	21	7	6	0	-9	-10
European Union Extra-Trade	242	232	10	5	7	4	0	5	3
United States of America ¹	171	169	23	21	23	23	10	10	6
Japan	62	65	10	7	-1	-1	-4	-4	-6
United Kingdom	49	49	9	21	38	21	1	21	7
Korea, Republic of	52	55	32	18	6	2	-6	-14	-10
<i>Memorandum items</i>									
European Union Total Trade	634	578	14	12	12	7	1	5	2
European Union Intra-Trade	392	346	17	18	15	8	1	5	2
Imports									
China	226	228	31	20	0	0	-1	-11	-7
European Union Extra-Trade	264	244	34	35	34	25	13	9	2
United States of America	266	262	23	21	16	13	12	-2	-3
Japan	76	76	32	29	22	12	18	4	2
United Kingdom	69	70	1	4	22	2	2	6	12
Korea, Republic of	59	60	44	37	28	18	10	3	-3
<i>Memorandum items</i>									
European Union Total Trade	641	597	24	25	22	13	5	5	0
European Union Intra-Trade	377	352	18	19	13	6	0	2	-1

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

On the export side, India and the United States of America had positive growth of 20% and 12%, respectively, while China reported negative growth of -20%. On the import side, of the major traders, the United States of America showed the strongest year-on-year growth of 15%.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Nov-22	Dec-22	Nov-21	Dec-21	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Exports									
European Union Extra-Trade ¹	108	124	22	12	8	1	-4	-3	-1
United States of America ²	79	79	17	18	17	17	18	13	12
China	31	38	63	37	19	-5	-12	-17	-20
United Kingdom ^{1,2}	40	42	28	25	17	5	-6	-6	-2
Japan	15	15	3	7	4	-3	-2	3	2
India ¹	27	31	21	39	30	35	25	31	20
Korea, Republic of	10	12	42	24	8	-3	-8	-7	-3
Imports									
European Union Extra-Trade ¹	94	108	13	6	7	26	-5	-6	-4
United States of America ²	57	57	27	26	17	21	19	16	15
China	36	44	23	29	5	-1	8	-4	-10
United Kingdom ^{1,2}	26	27	48	49	25	13	1	-2	1
Japan	16	18	5	5	22	-1	-4	-2	2
India ^{1,3}	15	16	25	30	28	29	16	22	6
Korea, Republic of	11	13	33	27	23	3	-2	-3	3

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org