



# MONTHLY TRADE TRENDS: SEPTEMBER 2022 - OCTOBER 2022

## MERCHANDISE TRADE

UPDATED ON 20 DECEMBER 2022

Merchandise exports growth slowed in all economies in October 2022. The United States of America recorded the strongest year-on-year growth of merchandise exports (10%) while the Republic of Korea recorded a negative growth (-6%) in the latest month. On the import side, Japan registered the highest growth (18%) while China's imports declined.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Sep-22	Oct-22	Sep-21	Oct-21	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
China	323	298	28	27	18	18	7	6	0
European Union Extra-Trade	230	...	9	5	5	-3	7	4	...
United States of America <sup>1</sup>	175	180	17	24	23	22	23	23	10
Japan	62	61	8	2	-2	-4	-1	-1	-4
United Kingdom	48	46	19	27	6	19	37	21	0
Korea, Republic of	57	52	17	24	5	9	7	2	-6
<i>Memorandum items</i>									
European Union Total Trade	609	...	13	10	7	2	12	5	...
European Union Intra-Trade	379	...	16	13	8	5	15	6	...
Imports									
China	238	213	17	20	1	2	0	0	-1
European Union Extra-Trade	275	...	27	29	31	28	34	25	...
United States of America	286	293	19	15	19	15	16	13	12
Japan	76	76	33	18	20	19	22	12	18
United Kingdom	63	64	-4	-3	8	15	22	2	2
Korea, Republic of	61	59	31	38	19	22	28	18	10
<i>Memorandum items</i>									
European Union Total Trade	636	...	19	19	16	13	22	13	...
European Union Intra-Trade	361	...	15	13	7	4	13	5	...

1. FAS: Free Alongside Ship.

## TRADE IN COMMERCIAL SERVICES

India showed the highest growth of exports of commercial service (25%) in October 2022. On the import side, the United Kingdom, Japan and the Republic of Korea recorded negative growth, while the United states of America's imports rose by 19%.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Sep-22	Oct-22	Sep-21	Oct-21	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Exports									
European Union Extra-Trade <sup>1</sup>	109	...	26	21	12	8	6	-2	...
United States of America <sup>2</sup>	76	78	16	15	17	17	17	17	18
China	34	29	51	52	12	9	19	-5	-12
United Kingdom <sup>1,2</sup>	36	36	16	18	7	10	10	-2	-8
Japan	13	12	1	7	0	-10	3	-4	-2
India <sup>1</sup>	28	25	25	23	33	20	24	30	25
Korea, Republic of	10	10	55	50	18	11	6	-4	-7
Imports									
European Union Extra-Trade <sup>1</sup>	101	...	17	14	7	-1	-2	17	...
United States of America <sup>2</sup>	57	57	34	28	30	20	17	21	19
China	42	33	26	12	15	14	5	-1	8
United Kingdom <sup>1,2</sup>	22	22	27	27	18	12	9	2	-4
Japan	15	17	1	17	-10	-6	19	-1	-4
India <sup>1,3</sup>	16	13	24	22	46	22	27	28	16
Korea, Republic of	10	10	20	28	11	5	23	-1	-2

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website [stats.wto.org](https://stats.wto.org), by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at [statistics@wto.org](mailto:statistics@wto.org)