

MERCHANDISE TRADE VOLUME

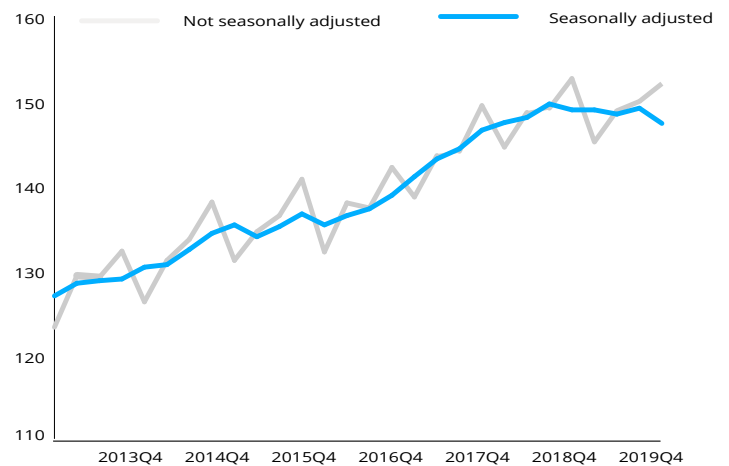
UPDATED ON 3 APRIL 2020

-1.2%

World merchandise trade volume¹ decreased by **1.2%** in the fourth quarter of 2019 over the previous quarter, in seasonal adjusted terms.

1. Average of exports and imports.
Source: WTO-UNCTAD

Indices, 2005=100

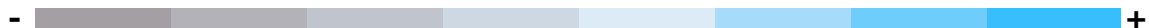


World exports decreased by **1.0%**. Aside from South and Central America whose exports stayed stagnant, all the other regions decreased below the world average. Imports contracted by **1.3%**. With the exception of other's² imports (**0.4%**), and Asian imports (**-0.4%**), all the remaining regions contracted below the world average.

Quarter-over-quarter growth, %, seasonally adjusted

	Exports				Imports			
	2019Q1	2019Q2	2019Q3	2019Q4	2019Q1	2019Q2	2019Q3	2019Q4
World	0.1	-0.5	0.2	-1.0	0.0	-0.2	0.7	-1.3
North America	0.8	0.5	0.1	-1.0	-0.7	-0.6	0.3	-2.5
South & Central America ¹	-1.5	-3.6	-2.1	0.0	0.6	-0.6	0.1	-2.9
Europe	1.1	-1.2	-0.5	0.4	1.2	-1.7	1.2	-1.8
Asia	-0.6	0.1	1.9	-2.2	-1.4	1.4	0.3	-0.4
Other ²	-1.4	0.0	-1.5	-2.2	1.2	1.8	0.5	0.4

Color Key



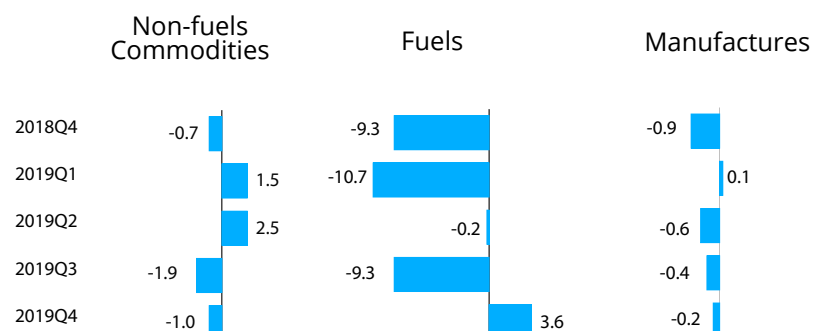
1. Includes the Caribbean
2. Comprise of Africa, Middle East and the Commonwealth of Independent States (CIS)
Source: WTO-UNCTAD

Data can be retrieved in [WTO Data](#) by selecting "Merchandise export volume indices, seasonally adjusted - quarterly" and "Merchandise import volume indices, seasonally adjusted - quarterly"

MERCHANDISE TRADE PRICES & VALUES

Quarter-over-quarter growth, %

Prices for fuels bounced back in 2019Q4 (**3.6%**) after decreasing four consecutive quarters. Non-fuel commodities continued its downward trend, contracting by **1%**. Manufacturing prices slightly dipped by **0.2%**.

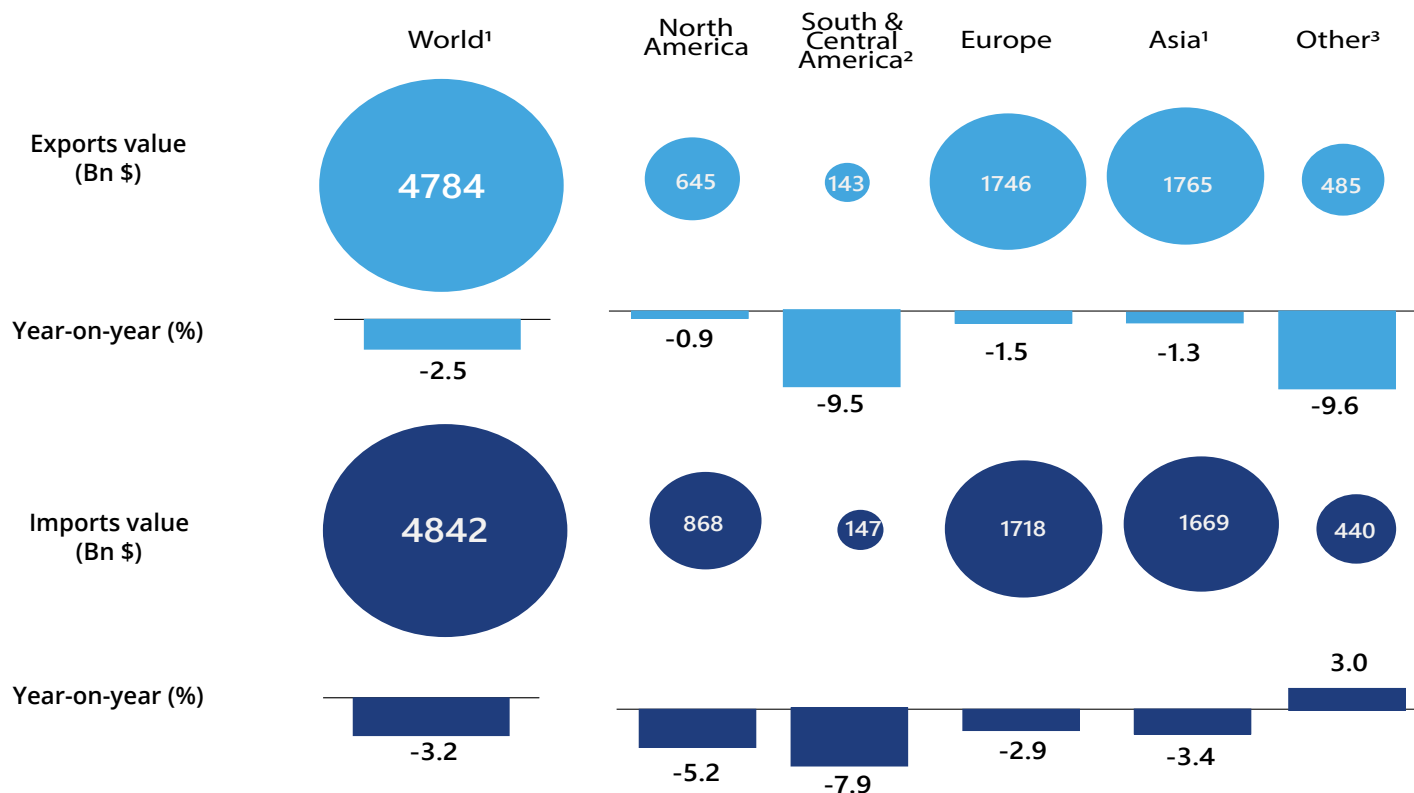


Data can be retrieved in [WTO Data](#) by selecting "Export and Import prices of manufacturing goods - Monthly"

Source: WTO

FOURTH QUARTER 2019 MERCHANDISE TRADE

In value terms, world exports and imports decreased at about **2.5%** and **3.2%** in year-on-year terms. All regions saw their exports declined during 2019Q3. Imports decreased for all regions except for "Other"³ which reported a combined rise of **3.0%**.



1. Includes significant re-exports or imports for re-exports.

2. Includes the Caribbean

3. Comprise of Africa, Middle East and the Commonwealth of Independent States (CIS)

Source: WTO

Data can be retrieved in [WTO Data](#) by selecting "Total merchandise exports - quarterly" and "Total merchandise imports - quarterly"

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. The publication is updated with the same frequency as the data release.

Q1 Around the 20th of June

Q2 Around the 20th of September

Q3 Around the 20th of December

Q4 end-March / early April, along with the release of annual data.

2. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org