

MERCHANDISE TRADE VOLUME

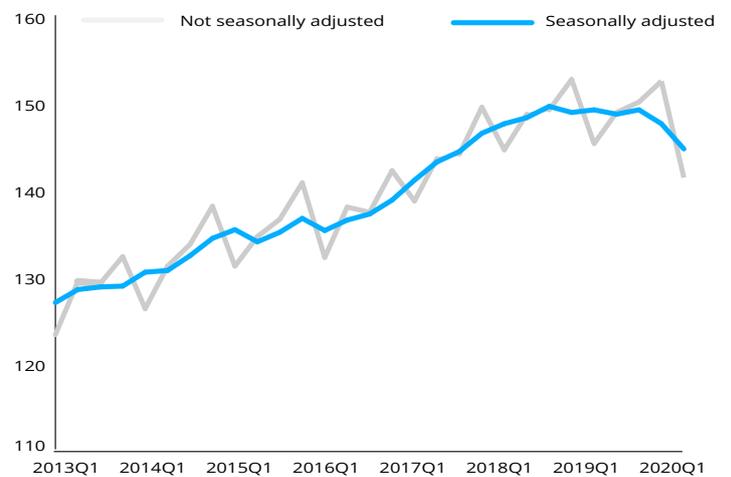
UPDATED ON 23 JUNE 2020

-2.0%

World merchandise trade volume¹ decreased by **2.0%** in the first quarter of 2020 over the previous quarter, in seasonal adjusted terms. Lockdown measures across the globe to fight the spread of COVID-19 took a toll on global demand, production and trade.

1. Average of exports and imports.
Source: WTO-UNCTAD

Indices, 2005=100



World exports decreased by **2.0%**. Aside from other's¹ exports which grew **0.5%** on average, all regions recorded declines in Q1. World imports contracted by **1.9%**. With the exception of South and Central America (**0.1%**), and Asia (**0.6%**), all the remaining regions registered declines, in particular Europe (**-3.2%**) and other (**-5.3%**).

Quarter-over-quarter growth, %, seasonally adjusted

	Exports				Imports			
	2019Q2	2019Q3	2019Q4	2020Q1	2019Q2	2019Q3	2019Q4	2020Q1
World	-0.5	0.2	-0.8	-2.0	-0.1	0.6	-1.4	-1.9
North America	0.3	0.2	-0.8	-0.5	-0.7	0.3	-2.6	-1.7
South & Central America ¹	-3.7	-1.8	0.6	-2.1	-0.8	-0.1	-2.7	0.1
Europe	-1.0	-0.4	0.3	-3.7	-1.5	1.0	-1.8	-3.2
Asia	0.0	1.6	-2.0	-1.5	1.1	0.2	-0.2	0.6
Other ²	-0.4	-0.3	-1.5	0.5	2.1	0.8	-0.2	-5.3

Color Key



1. Includes the Caribbean

2. Comprise of Africa, Middle East and the Commonwealth of Independent States (CIS)

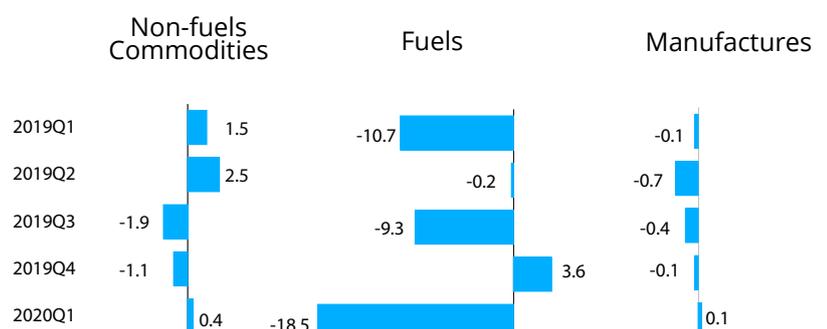
Source: WTO-UNCTAD

Data can be retrieved in [WTO Data](#) by selecting "Merchandise export volume indices, seasonally adjusted - quarterly" and "Merchandise import volume indices, seasonally adjusted - quarterly"

MERCHANDISE TRADE PRICES & VALUES

Quarter-over-quarter growth, %

Prices for fuels decreased sharply (**-18.5%**) after picking up in 2019Q4, 8 percentage points lower than reported in 2019Q1. Non-fuel commodities slightly increased by **0.4%**, while Manufacturing prices stagnated (**0.1%**).

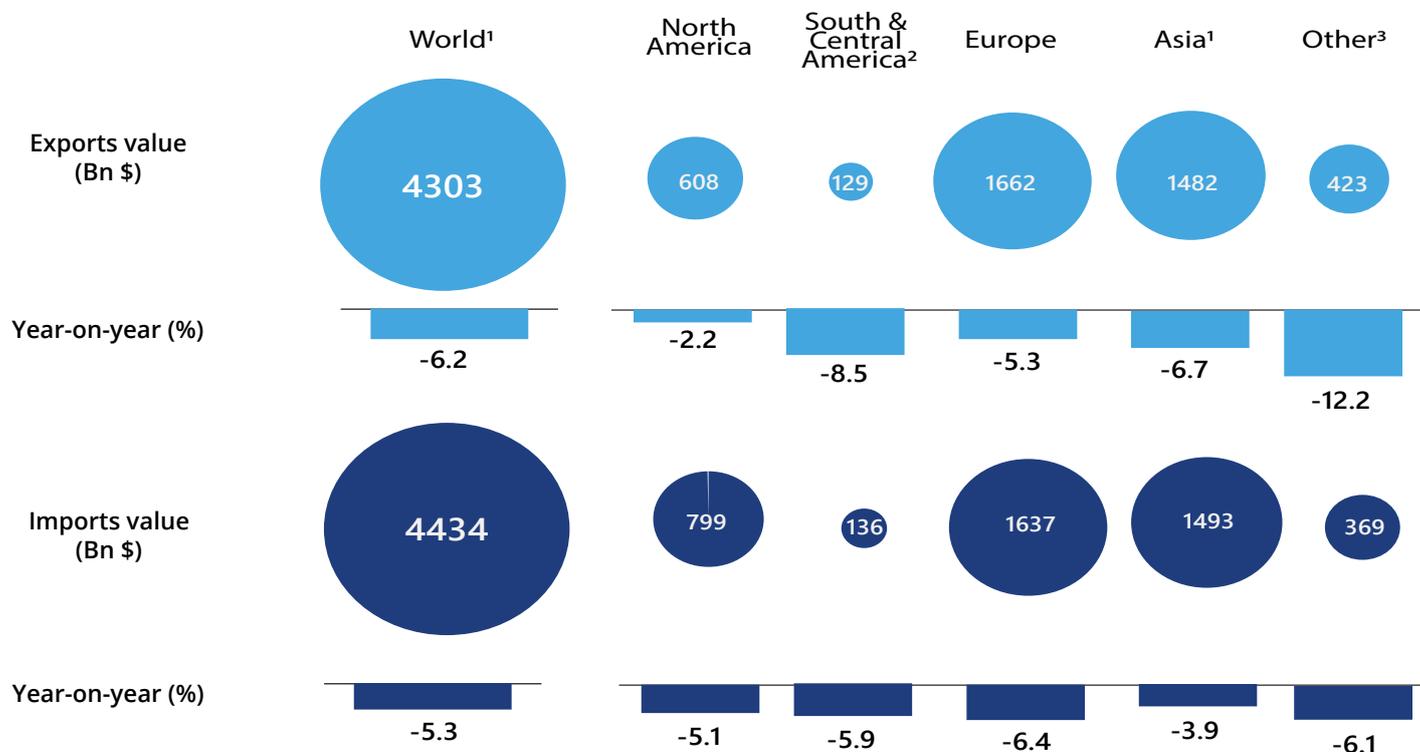


Data can be retrieved in [WTO Data](#) by selecting "Export and Import prices of manufacturing goods - Monthly"

Source: WTO

FIRST QUARTER 2020 MERCHANDISE TRADE

In value terms, world exports and imports decreased at about **6.2%** and **5.3%** in year-on-year terms. All regions registered declines in 2020Q1. Exports from “Others”³ reported the sharpest decline of all regions (**-12.2%**). European imports were down more than any other region (**-6.4%**).



1. Includes significant re-exports or imports for re-exports.

2. Includes the Caribbean

3. Comprise of Africa, Middle East and the Commonwealth of Independent States (CIS)

Source: WTO

Data can be retrieved in [WTO Data](#) by selecting “Total merchandise exports - quarterly” and “Total merchandise imports - quarterly”

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through WTO’s online databases, publications or press releases. Data for the latest period are provisional.

1. The publication is updated with the same frequency as the data release.

Q1 Around the 20th of June

Q2 Around the 20th of September

Q3 Around the 20th of December

Q4 end-March / early April, along with the release of annual data.

2. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org