# **FOURTH QUARTER 2023 MERCHANDISE TRADE**



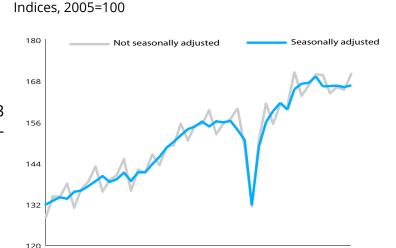
### MERCHANDISE TRADE VOLUME

UPDATED ON 10 APRIL 2024

0.3%

World merchandise trade volume<sup>1</sup> increased by 0.3% in the fourth guarter of 2023 over the previous quarter, in seasonally adjusted terms.

1. Average of exports and imports. Source: WTO-UNCTAD



201704

201904

202104

202304

Quarter-on-quarter growth, %, seasonally adjusted

	Exports				Imports			
	2023Q1	2023Q2	2023Q3	2023Q4	2023Q1	2023Q2	2023Q3	2023Q4
World	0.5	0.0	0.2	0.4	-0.3	0.1	-0.7	0.2
North America	2.8	-1.9	2.2	0.0	-0.2	0.0	-0.2	0.5
South & Central America	-0.7	2.2	0.7	1.5	-2.2	3.7	-0.3	-0.9
Europe	-2.0	-1.5	-1.3	-0.1	-2.1	-1.1	-2.0	-1.6
Asia	2.5	1.8	1.2	0.5	-0.2	0.1	0.4	2.0
Other <sup>1</sup>	-0.4	1.5	0.0	2.0	8.4	2.7	0.8	0.9

201304

201504

Color Key

1. Includes the Caribbean

Source: WTO-UNCTAD

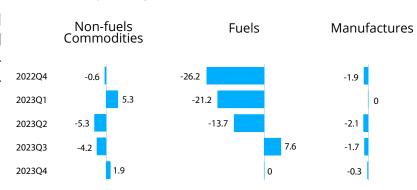
Data can be retrieved in the WTO Stats Portal by selecting "Merchandise export volume indices, seasonally adjusted - quarterly and "Merchandise import volume indices, seasonally adjusted - quarterly

#### MERCHANDISE TRADE PRICES

Prices for non-fuel commodities increased by 1.9% in Q4 2023. Prices for fuels showed 0.0% guarter-on-quarter change and manufactures became 0.3% less expensive as compared to the previous quarter.

Data can be retrieved in the WTO Stats Portal by selecting "Export and Import prices of manufacturing goods - Monthly"

Quarter-on-quarter growth, %



Source: IMF and WTO.

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### **NOTES**

Annualized short-term statistics may differ from the annual statistics disseminated through the <u>WTO Stats Portal</u>, publications or press releases. Data for the latest period are provisional.

- 1. The publication is updated with the same frequency as the data release.
  - Q1 Around the 25th of June
  - Q2 Around the 25th of September
  - Q3 Around the 20th of December
  - Q4 Early April, along with the release of annual data.
- 2. For more information on the methodology, please refer to the metadata.

Questions? Comments? Contact us at <a href="mailto:statistics@wto.org">statistics@wto.org</a>