World merchandise trade volume decreased by 0.4% in the third quarter of 2023 over the previous quarter, in seasonally adjusted terms.

Note: Trade volume indices of regions that export energy products disproportionately are strongly influenced by global commodity prices, which have fluctuated significantly since the first quarter of 2022. As a result, recent figures should be interpreted with caution.

Quarter-on-quarter growth, %, seasonally adjusted

<table>
<thead>
<tr>
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<th>2022Q4</th>
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<th>2023Q2</th>
<th>2023Q3</th>
<th>2022Q4</th>
<th>2023Q1</th>
<th>2023Q2</th>
<th>2023Q3</th>
</tr>
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<tbody>
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<td>0.0</td>
<td>0.1</td>
<td>-1.9</td>
<td>-0.7</td>
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<td>2.8</td>
<td>-1.9</td>
<td>2.1</td>
<td>-1.9</td>
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<td>0.1</td>
<td>-0.2</td>
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<tr>
<td>South &amp; Central America</td>
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<td>-1.2</td>
<td>2.1</td>
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<td>-7.2</td>
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<tr>
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<tr>
<td>Other¹</td>
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<td>-2.1</td>
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<td>0.1</td>
<td>2.7</td>
<td>1.9</td>
<td>1.6</td>
</tr>
</tbody>
</table>

Color Key

- 1. Includes the Caribbean

Source: WTO-UNCTAD

Data can be retrieved in the WTO Stats Portal by selecting “Merchandise export volume indices, seasonally adjusted - quarterly and “Merchandise import volume indices, seasonally adjusted - quarterly

MERCHANDISE TRADE PRICES

Prices for non-fuel commodities decreased by 4.2% in Q3 2023. Prices for fuels increased 7.6% and manufactures became 1.7% less expensive as compared to the previous quarter.

Data can be retrieved in the WTO Stats Portal by selecting “Export and Import prices of manufacturing goods - Monthly”

Source: IMF and WTO.
NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO Stats Portal, publications or press releases. Data for the latest period are provisional.

1. The publication is updated with the same frequency as the data release.
   - Q1  Around the 25th of June
   - Q2  Around the 25th of September
   - Q3  Around the 20th of December
   - Q4  Early April, along with the release of annual data.

2. For more information on the methodology, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org