

MERCHANDISE TRADE VOLUME

UPDATED ON 19 DECEMBER 2023

-0.4%

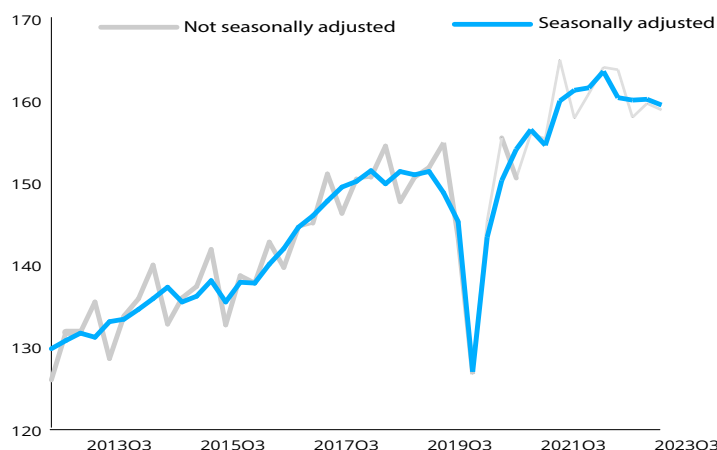
World merchandise trade volume¹ decreased by 0.4% in the third quarter of 2023 over the previous quarter, in seasonally adjusted terms.

1. Average of exports and imports.

Source: WTO-UNCTAD

Note: Trade volume indices of regions that export energy products disproportionately are strongly influenced by global commodity prices, which have fluctuated significantly since the first quarter of 2022. As a result, recent figures should be interpreted with caution.

Indices, 2005=100



Quarter-on-quarter growth, %, seasonally adjusted

	Exports				Imports			
	2022Q4	2023Q1	2023Q2	2023Q3	2022Q4	2023Q1	2023Q2	2023Q3
World	-2.1	0.4	0.0	0.1	-1.9	-0.7	0.1	-1.0
North America	-1.6	2.8	-1.9	2.1	-1.9	0.1	0.1	-0.2
South & Central America	0.7	-1.2	2.1	-0.1	-7.2	-2.6	3.7	-0.2
Europe	0.1	-1.9	-1.4	-1.5	-0.8	-2.0	-0.9	-2.3
Asia	-4.7	2.6	2.0	1.4	-3.0	-0.1	-0.2	0.0
Other ¹	-1.9	-2.1	0.2	-1.4	0.1	2.7	1.9	1.6

Color Key



1. Includes the Caribbean

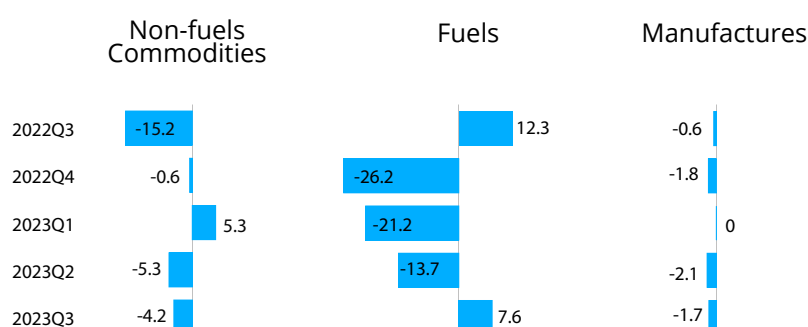
Source: WTO-UNCTAD

Data can be retrieved in the [WTO Stats Portal](#) by selecting "Merchandise export volume indices, seasonally adjusted - quarterly" and "Merchandise import volume indices, seasonally adjusted - quarterly"

MERCHANDISE TRADE PRICES

Prices for non-fuel commodities decreased by 4.2% in Q3 2023. Prices for fuels increased 7.6% and manufactures became 1.7% less expensive as compared to the previous quarter.

Quarter-on-quarter growth, %



Data can be retrieved in the [WTO Stats Portal](#) by selecting "Export and Import prices of manufacturing goods - Monthly"

Source: IMF and WTO.

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the [WTO Stats Portal](#), publications or press releases. Data for the latest period are provisional.

1. The publication is updated with the same frequency as the data release.

- Q1 Around the 25th of June
- Q2 Around the 25th of September
- Q3 Around the 20th of December
- Q4 Early April, along with the release of annual data.

2. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org