

## GLOBAL AND REGIONAL PERFORMANCE

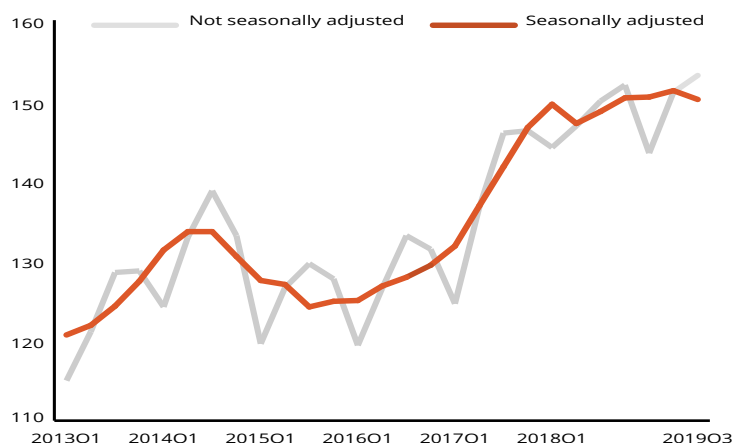
UPDATED ON 24 JANUARY 2020

# 0.3%

World trade of commercial services<sup>1</sup> increased by 0.3% in the third quarter of 2019 compared to the previous quarter, as measured in seasonally adjusted terms.

1. Average of exports and imports.  
Source: WTO-UNCTAD-ITC

Indices, 2005=100



Services trade was flat or declined in Q3 2019. Europe recorded the strongest rise in exports among regions, **1.4%**, while imports decreased **-1.2%**. North America's exports were flat (**+0.2%**) while imports increased slightly (**+1.0%**) compared to the previous quarter. Asian services exports were essentially unchanged quarter-over-quarter, while imports grew **0.9%**.

Quarter-over-quarter growth, %, seasonally adjusted

	Exports				Imports			
	2018Q4	2019Q1	2019Q2	2019Q3	2018Q4	2019Q1	2019Q2	2019Q3
World	0.2	-0.1	1.1	0.7	-0.4	0.2	0.9	-0.2
North America	-0.1	1.0	1.3	0.2	1.2	1.2	1.0	1.0
Europe	0.3	-1.5	1.7	1.4	-0.4	0.0	2.1	-1.2
Asia	0.9	1.4	0.2	-0.1	-1.4	0.0	-0.5	0.9
Other	-1.4	2.6	0.1	0.3	0.5	0.3	0.1	-0.4

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Source: WTO-UNCTAD-ITC

## SECTORAL PERFORMANCE

All sectors experienced a decline in trade in Q3 except other comm. services (**0.5%**). Goods-related services and transport fell the most, (**-1.7%**, **-0.6%**) as trade tensions impacted merchandise trade.



Source: WTO-UNCTAD-ITC

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at [data.wto.org](https://data.wto.org) by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

Q1 around the 20th of July

Q2 around the 20th of October

Q3 around the 20th of January

Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

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