

## GLOBAL AND REGIONAL PERFORMANCE

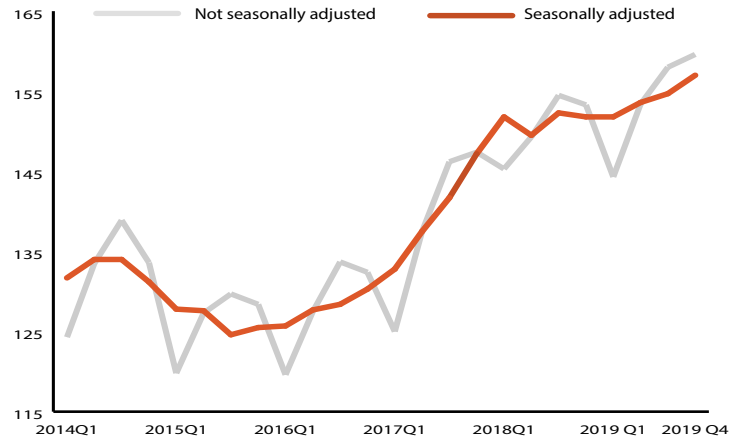
UPDATED ON 1 APRIL 2020

# 1.5%

World trade of commercial services<sup>1</sup> increased by 1.5% in the fourth quarter of 2019 compared to the previous quarter, as measured in seasonally adjusted terms.

1. Average of exports and imports.  
Source: WTO-UNCTAD-ITC

Indices, 2005=100



Global services trade saw low growth in Q4 2019. Europe and North America both recorded only 0.8% growth in exports, the highest among all regions, while imports increased 5.2% in Europe and stagnated in North America (0.2%). Asian services exports and imports were essentially unchanged quarter-over-quarter, bringing Asian services trade to a second quarter of relatively unchanged trade.

Quarter-over-quarter growth, %, seasonally adjusted

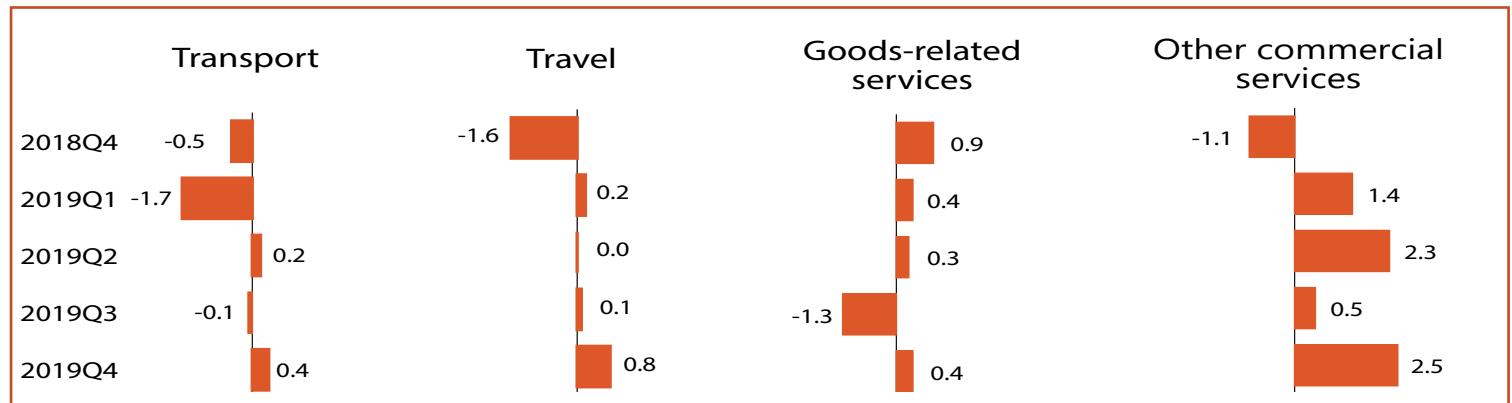
	Exports				Imports			
	2019Q1	2019Q2	2019Q3	2019Q4	2019Q1	2019Q2	2019Q3	2019Q4
World	-0.3	1.0	1.0	0.6	0.2	1.4	0.6	2.4
North America	0.8	1.1	-0.2	0.8	1.1	0.8	0.4	0.2
Europe	-1.6	1.7	1.7	0.8	0.4	2.8	0.4	5.2
Asia	1.1	0.1	-0.1	0.2	-0.1	-0.6	0.8	0.1
Other	1.3	-1.8	4.0	-0.2	-1.5	3.1	1.4	-1.6

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Source: WTO-UNCTAD-ITC

## SECTORAL PERFORMANCE

All sectors experienced a slight rebound in Q4 2019, with trade growing 2.5% for Other commercial services. All other sectors, Transport, Travel and Goods-related services were positive but relatively unchanged, growing only between 0.4% to 0.8%.



Source: WTO-UNCTAD-ITC

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at [data.wto.org](https://data.wto.org), by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

Q1 around the 20th of July

Q2 around the 20th of October

Q3 around the 20th of January

Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

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