

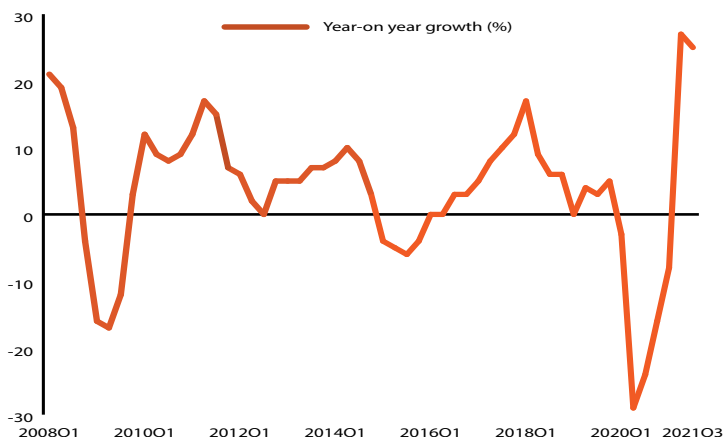
## GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 1 FEBRUARY 2022

# 25%

Global services trade posted a 25% year-on-year increase in the third quarter of 2021. Computer, financial, and business services were the main drivers of trade growth, as well as transport, which was boosted by surging shipping rates.

1. Average of exports and imports.  
Source: WTO-UNCTAD-ITC



In the third quarter of 2021, services trade continued to show positive year-on-year growth in all regions. The rise, however, has yet to represent a full recovery from pre-pandemic levels, as services trade remains 5% below levels recorded in the third quarter of 2019.

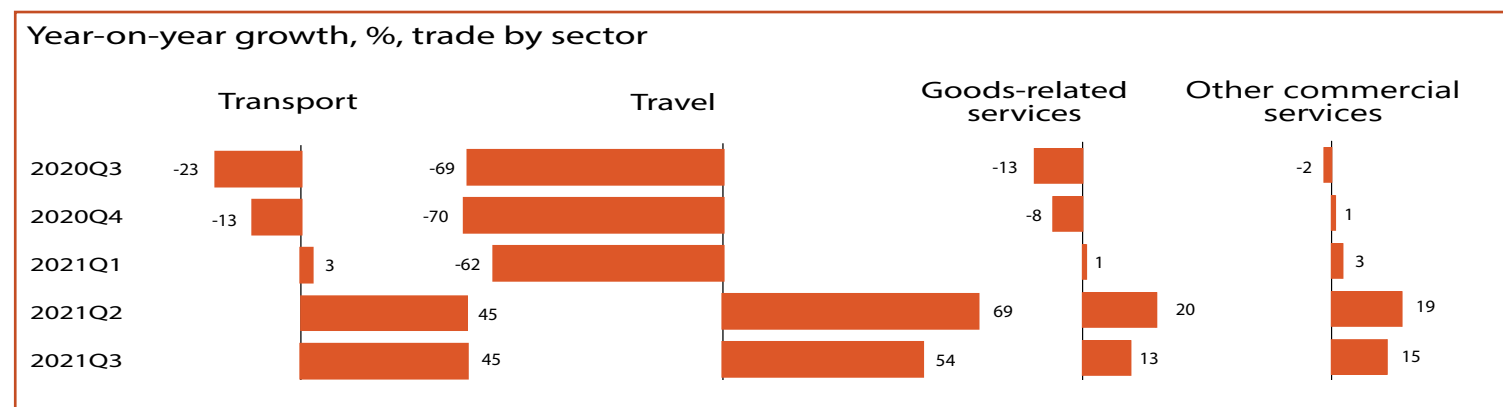
Year-on-year growth, %

	Exports				Imports			
	2020Q4	2021Q1	2021Q2	2021Q3	2020Q4	2021Q1	2021Q2	2021Q3
World	-14	-4	27	25	-19	-12	26	24
North America	-20	-10	19	18	-20	-14	30	32
Europe	-7	-1	29	25	-16	-13	28	23
Asia	-19	-2	26	26	-20	-8	22	21
Other	-27	-20	38	42	-30	-18	32	33



## SECTORAL PERFORMANCE

World transport services rose 45% year-on-year in the third quarter of 2021 boosted by soaring consumer demand for goods due to lockdowns and a strong increase in shipping rates. By contrast, the recovery of air passenger transport continued to lag, due to restrictions. Global international travellers' expenditure in the third quarter of 2021 grew 54% year-on-year from a very low base in 2020.



Source: WTO-UNCTAD-ITC

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at [stats.wto.org](https://stats.wto.org), by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

Q1 end of July

Q2 end of October

Q3 end of January

Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at [statistics@wto.org](mailto:statistics@wto.org)