

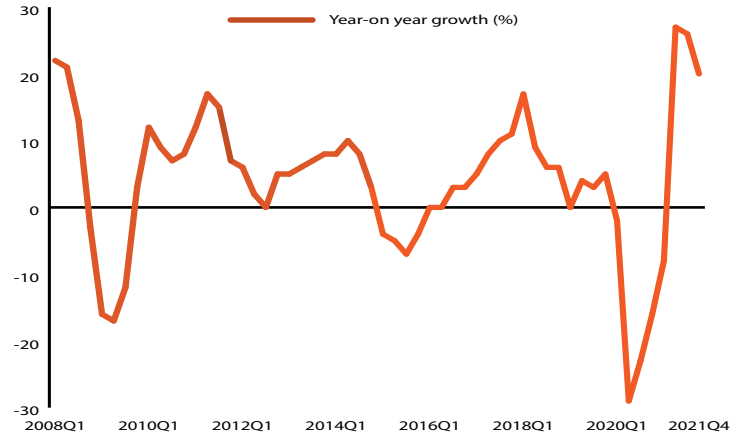
GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 12 APRIL 2022

20%

Global services trade posted a 20% year-on-year increase in the fourth quarter of 2021. Main drivers of this trade growth, were other commercial services, as well as transport services, which continued to reflect high shipping rates.

1. Average of exports and imports.
Source: WTO-UNCTAD-ITC



In the fourth quarter of 2021, services trade continued to show positive year-on-year growth in all regions. Overall, trade in commercial services has recovered to pre-pandemic levels, reflecting a 1% increase over 2019 fourth quarter values.

Year-on-year growth, %

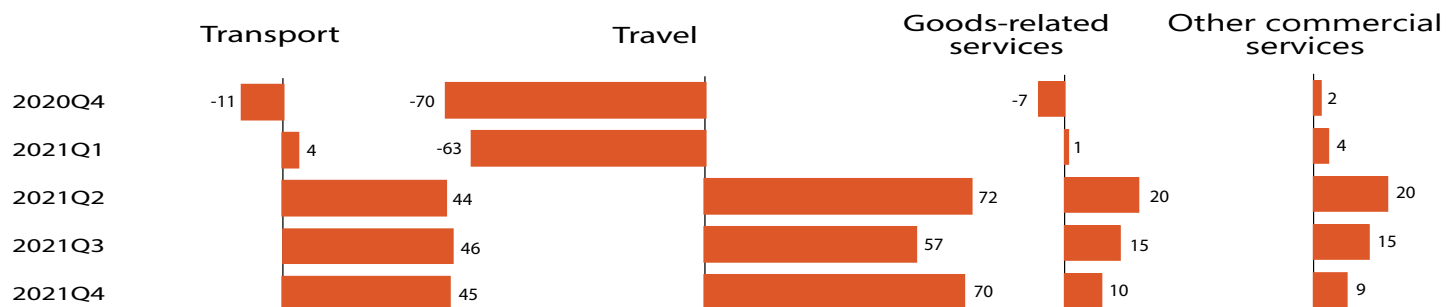
	Exports				Imports			
	2021Q1	2021Q2	2021Q3	2021Q4	2021Q1	2021Q2	2021Q3	2021Q4
World	-4	28	26	20	-12	27	26	20
North America	-10	19	19	18	-14	30	35	27
Europe	0	31	26	18	-12	28	25	18
Asia	-4	27	28	24	-9	21	20	19
Other	-20	37	41	38	-15	32	37	32

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SECTORAL PERFORMANCE

World transport services rose 45% year-on-year in the fourth quarter of 2021 as shipping rates continued to remain elevated. Global international travellers' expenditure in the fourth quarter of 2021 grew 70% year-on-year. However travel services were dampened and lower in value compared to the third quarter of 2021 due to the arrival of the omicron variant of COVID-19.

Year-on-year growth, %, trade by sector



Source: WTO-UNCTAD-ITC

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at stats.wto.org, by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

Q1 end of July

Q2 end of October

Q3 end of January

Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org