

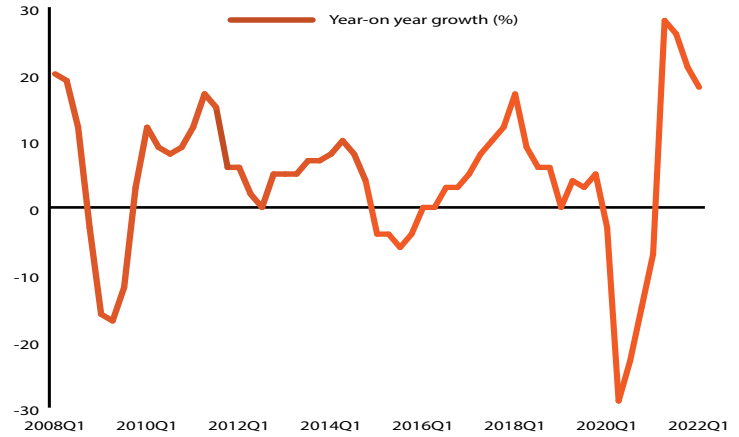
## GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 31 AUGUST 2022

# 18%

Global services trade posted an 18% year-on-year increase in the first quarter of 2022. Main drivers of this trade growth, were transport services, which continued to reflect high shipping rates, as well as travel services.

1. Average of exports and imports.  
Source: WTO-UNCTAD-ITC



In the first quarter of 2022, services trade showed positive year-on-year growth in all regions. On the export side, Other regions grew by 38% in the first quarter of 2022, year-on-year. On the import side, North America recorded an increase of 30% year-on-year.

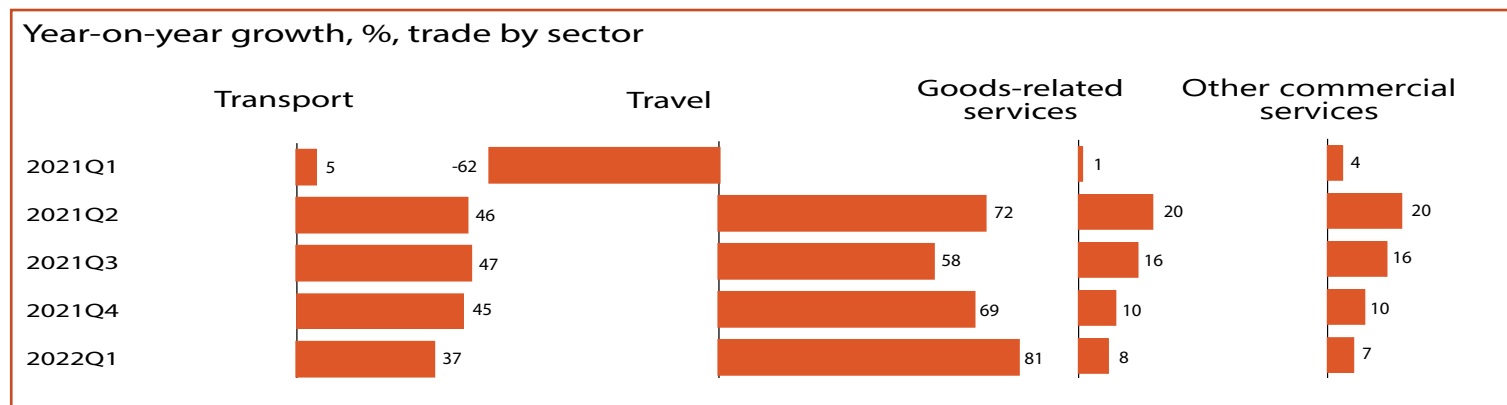
Year-on-year growth, %

	Exports				Imports			
	2021Q2	2021Q3	2021Q4	2022Q1	2021Q2	2021Q3	2021Q4	2022Q1
World	28	26	21	18	27	27	22	19
North America	19	19	17	15	32	37	26	30
Europe	31	26	18	17	29	26	19	16
Asia	26	26	24	17	22	21	21	17
Other	45	51	39	38	32	39	39	28



## SECTORAL PERFORMANCE

World transport services rose 37% year-on-year in the first quarter of 2022 as shipping rates remained high due to steady demand and disrupted transport capacity. World travel services grew 81% year-on-year in the first quarter of 2022, but remains approximately half of first quarter 2019 levels in value-terms.



Source: WTO-UNCTAD-ITC

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at [stats.wto.org](https://stats.wto.org), by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

- Q1 end of July
- Q2 end of October
- Q3 end of January
- Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at [statistics@wto.org](mailto:statistics@wto.org)