Global services trade posted an 18% year-on-year increase in the first quarter of 2022. Main drivers of this trade growth were transport services, which continued to reflect high shipping rates, as well as travel services.

In the first quarter of 2022, services trade showed positive year-on-year growth in all regions. On the export side, Other regions grew by 38% in the first quarter of 2022, year-on-year. On the import side, North America recorded an increase of 30% year-on-year.

In the first quarter of 2022, trade in services saw year-on-year growth in all regions. On the export side, Other regions grew by 38% in the first quarter of 2022, year-on-year. On the import side, North America recorded an increase of 30% year-on-year.

**SECTORAL PERFORMANCE**

World transport services rose 37% year-on-year in the first quarter of 2022 as shipping rates remained high due to steady demand and disrupted transport capacity. World travel services grew 81% year-on-year in the first quarter of 2022, but remains approximately half of first quarter 2019 levels in value-terms.

Source: WTO-UNCTAD-ITC
NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO’s online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at stats.wto.org, by selecting the following indicators:
   • Commercial services exports by main sector - quarterly
   • Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.
   Q1    end of July
   Q2    end of October
   Q3    end of January
   Q4    April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org