

GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 25 OCTOBER 2022

18%

Global services trade posted an 18% year-on-year increase in the second quarter of 2022. Services trade continues to be bolstered by the strength of other commercial services trade.

1. Average of exports and imports.
Source: WTO-UNCTAD-ITC



In the second quarter of 2022, services trade showed positive year-on-year growth in all regions. On the export side, Other regions grew by 41% in the second quarter of 2022, year-on-year. On the import side, Other regions grew by 40% and North America increased by 31% year-on-year.

Year-on-year growth, %

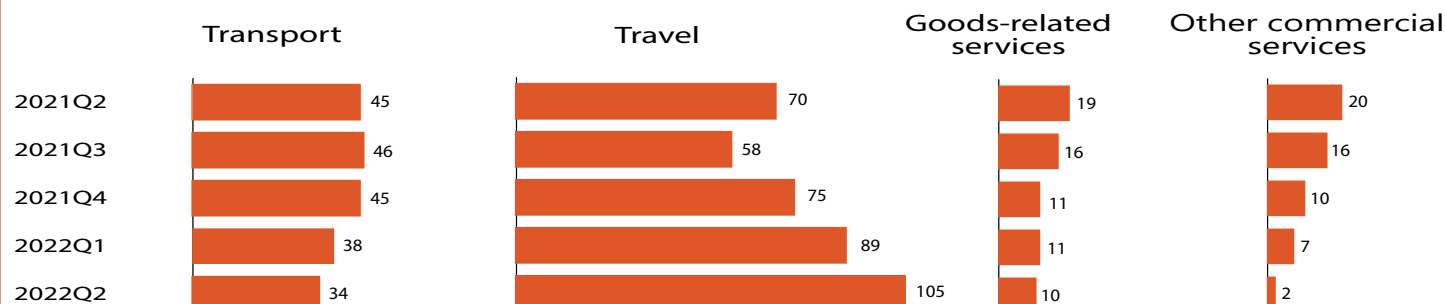
	Exports				Imports			
	2021Q3	2021Q4	2022Q1	2022Q2	2021Q3	2021Q4	2022Q1	2022Q2
World	26	21	19	17	26	21	20	19
North America	19	17	15	17	37	26	30	31
Europe	26	20	19	15	25	18	18	14
Asia	26	24	18	16	21	21	18	16
Other	49	39	37	41	35	38	28	40

Color key: - [Color gradient from light to dark orange] +

SECTORAL PERFORMANCE

World transport services rose 34% and world travel services increased 105% year-on-year in the second quarter of 2022 as pandemic-related restrictions have eased. Goods-related services increased by 10% year-on-year and other commercial services rose 2%. The modest growth seen in other commercial services, which is comprised of services such as computer services and insurance services, is due to the relatively limited decline it experienced during the pandemic.

Year-on-year growth, %, trade by sector



Source: WTO-UNCTAD-ITC

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at stats.wto.org, by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

Q1 end of July

Q2 end of October

Q3 end of January

Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org