THIRD QUARTER 2022 TRADE IN SERVICES



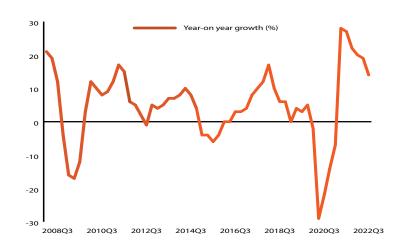
GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 31 JANUARY 2023

14%

Global services trade posted a 14% year-on-year increase in the third quarter of 2022.

1. Average of exports and imports. Source: WTO-UNCTAD-ITC



In the third quarter of 2022, services trade showed positive year-on-year growth in all regions. On the export side, Other regions grew by 48% in the third quarter of 2022, year-on-year. On the import side, Other regions grew by 28% and North America increased by 22% year-on-year.

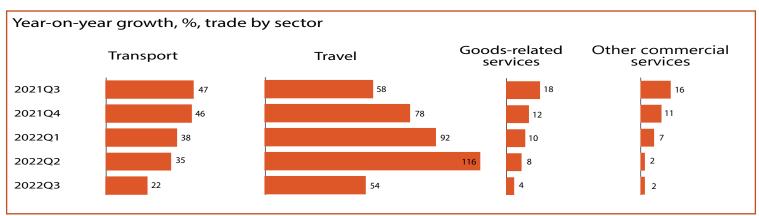
Year-on-year growth, %

	Exports				Imports			
	2021Q4	2022Q1	2022Q2	2022Q3	2021Q4	2022Q1	2022Q2	2022Q3
World	22	19	18	13	22	21	19	14
North America	18	15	18	18	26	30	33	22
Europe	21	19	16	8	19	18	15	11
Asia	25	18	16	15	21	19	15	14
Other	37	39	44	48	41	29	41	28

Color key

SECTORAL PERFORMANCE

World transport services rose 22% and world travel services increased 54% year-on-year in the third quarter. Goods-related services increased by 4% year-on-year and other commercial services rose 2%.



Source: WTO-UNCTAD-ITC

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NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

- 1. Data can be downloaded at <u>stats.wto.org</u>, by selecting the following indicators:
- Commercial services exports by main sector quarterly
- Commercial services imports by main sector quarterly
- 2. The publication is updated with the same frequency as the data release.
 - Q1 end of July
 - Q2 end of October
 - Q3 end of January
 - Q4 April, along with the release of preliminary annual data.
- 3. For more information on the methodology, please refer to the metadata.

Questions? Comments?

Contact us at statistics@wto.org