## **FOURTH QUARTER 2022 TRADE IN SERVICES**



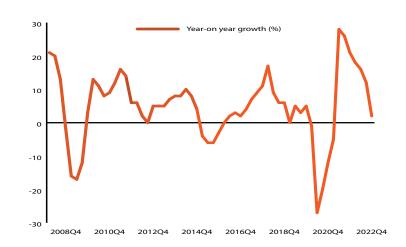
#### **GLOBAL AND REGIONAL PERFORMANCE**

**UPDATED ON 5 APRIL 2023** 

2%

Global services trade showed a 2% yearon-year increase in the fourth quarter of 2022.

1. Average of exports and imports. Source: WTO-UNCTAD-ITC



In the fourth quarter of 2022, services exports showed negative year-on-year growth for the regions of Europe (-2%) and Asia (-2%). Other regions had a strong positive year-on-year growth of services exports (38%) in the fourth quarter of 2022. On the import side, Other regions grew by 24% and North America increased by 15% year-on-year.

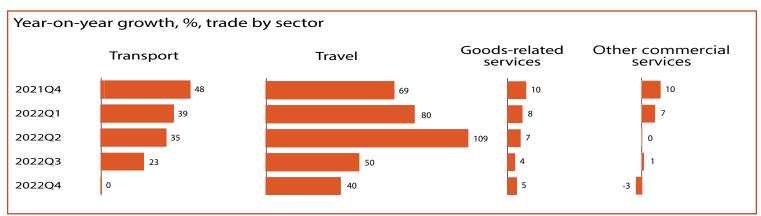
Year-on-year growth, %

	Exports				Imports			
	2022Q1	2022Q2	2022Q3	2022Q4	2022Q1	2022Q2	2022Q3	2022Q4
World	17	14	9	1	20	18	14	4
North America	15	18	18	13	30	33	22	15
Europe	17	14	7	-2	19	17	13	0
Asia	16	11	8	-2	16	10	11	3
Other	25	44	33	38	35	43	31	24

Color key

#### SECTORAL PERFORMANCE

World travel services increased 40% year-on-year in the fourth quarter and goods-related services increased by 5%. Growth of world transport services was flat and and other commercial services decreased 3% year-on-year in the fourth quarter.



Source: WTO-UNCTAD-ITC

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### **NOTES**

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

- 1. Data can be downloaded at <a href="stats.wto.org">stats.wto.org</a>, by selecting the following indicators:
- Commercial services exports by main sector quarterly
- Commercial services imports by main sector quarterly
- 2. The publication is updated with the same frequency as the data release.
  - Q1 end of July
  - Q2 end of October
  - Q3 end of January
  - Q4 April, along with the release of preliminary annual data.
- 3. For more information on the methodology, please refer to the metadata.

Questions? Comments?

Contact us at <a href="mailto:statistics@wto.org">statistics@wto.org</a>