

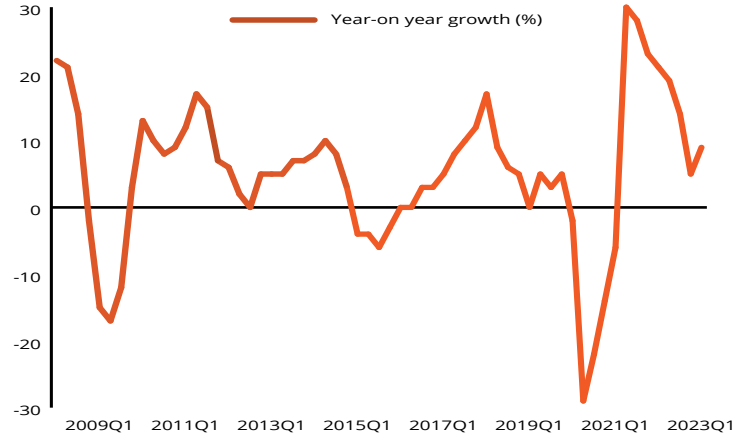
## GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 6 SEPTEMBER 2023

# 9%

Global services trade showed a 9% year-on-year increase in the first quarter of 2023.

1. Average of exports and imports.  
Source: WTO-UNCTAD



In the first quarter of 2023, services exports showed positive year-on-year growth for all regions. Other regions had a strong positive year-on-year growth of services exports (21%) in the first quarter of 2023. On the import side, Asia grew by 11% and North America increased by 10% year-on-year.

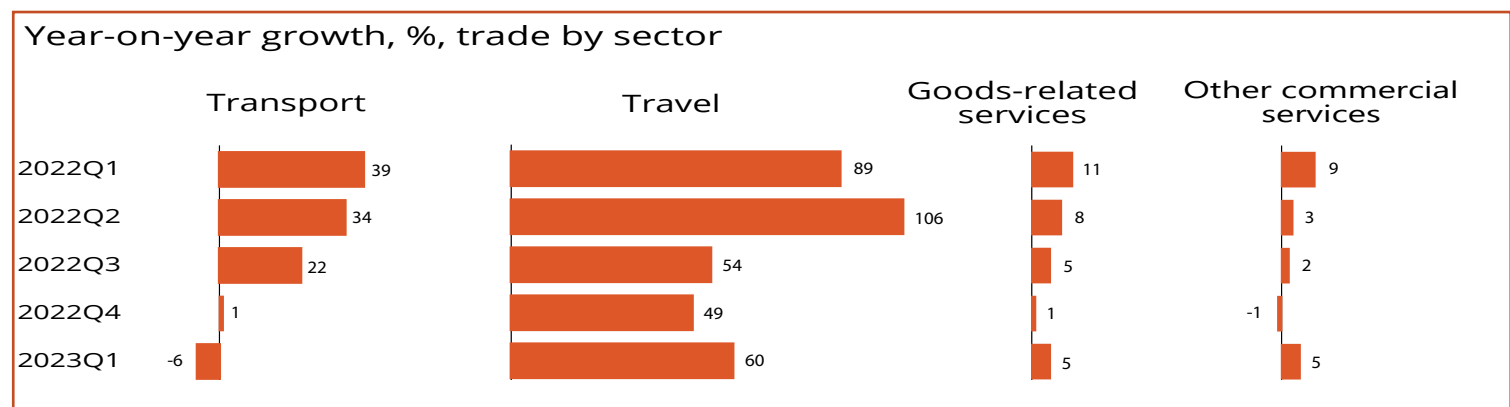
Year-on-year growth, %

	Exports				Imports			
	2022Q2	2022Q3	2022Q4	2023Q1	2022Q2	2022Q3	2022Q4	2023Q1
World	19	13	6	8	19	14	4	9
North America	19	17	11	10	32	22	14	10
Europe	19	8	2	5	14	12	0	9
Asia	17	14	6	10	16	14	5	11
Other	34	39	24	21	33	18	7	7



## SECTORAL PERFORMANCE

World travel services increased 60% year-on-year in the first quarter. Goods-related services and other commercial services both increased by 5% year-on-year. Growth of world transport services decreased 6% year-on-year in the first quarter.



Source: WTO-UNCTAD

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at [stats.wto.org](https://stats.wto.org), by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

- Q1 end of July
- Q2 end of October
- Q3 end of January
- Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at [statistics@wto.org](mailto:statistics@wto.org)