SECOND QUARTER 2023 TRADE IN SERVICES



GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 25 OCTOBER 2023

7%

Global services trade showed a 7% year-on-year increase in the second quarter of 2023.

1. Average of exports and imports. Source: WTO-UNCTAD

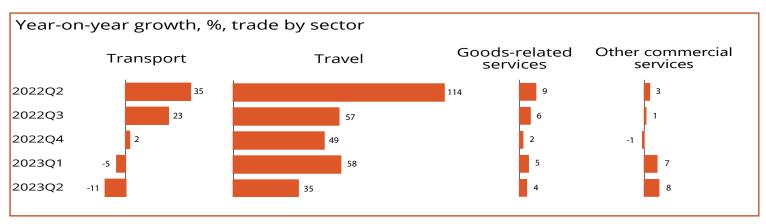


Year-on-year growth, %

	Exports				Imports			
	2022Q3	2022Q4	2023Q1	2023Q2	2022Q3	2022Q4	2023Q1	2023Q2
World	13	5	9	7	14	4	10	7
North America	17	11	9	6	22	14	10	3
Europe	9	2	7	8	11	1	11	10
Asia	14	5	10	6	14	5	11	10
Other	40	24	22	14	19	7	8	-6

Color key

SECTORAL PERFORMANCE



Source: WTO-UNCTAD

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NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

- 1. Data can be downloaded at <u>stats.wto.org</u>, by selecting the following indicators:
- Commercial services exports by main sector quarterly
- Commercial services imports by main sector quarterly
- 2. The publication is updated with the same frequency as the data release.
 - Q1 end of July
 - Q2 end of October
 - Q3 end of January
 - Q4 April, along with the release of preliminary annual data.
- 3. For more information on the methodology, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org