Global services trade posted a 20% year-on-year increase in the fourth quarter of 2021. Main drivers of this trade growth, were other commercial services, as well as transport services, which continued to reflect high shipping rates.

In the fourth quarter of 2021, services trade continued to show positive year-on-year growth in all regions. Overall, trade in commercial services has recovered to pre-pandemic levels, reflecting a 1% increase over 2019 fourth quarter values.

### Year-on-year growth, %

<table>
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<th>2021Q4</th>
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### SECTORAL PERFORMANCE

World transport services rose 45% year-on-year in the fourth quarter of 2021 as shipping rates continued to remain elevated. Global international travellers’ expenditure in the fourth quarter of 2021 grew 70% year-on-year. However travel services were dampened and lower in value compared to the third quarter of 2021 due to the arrival of the omicron variant of COVID-19.

### Year-on-year growth, %, trade by sector

Source: WTO-UNCTAD-ITC
NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at stats.wto.org, by selecting the following indicators:
   • Commercial services exports by main sector - quarterly
   • Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.
   Q1 end of July
   Q2 end of October
   Q3 end of January
   Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org