Global services trade showed a 9% year-on-year increase in the first quarter of 2023.

In the first quarter of 2023, services exports showed positive year-on-year growth for all regions. Other regions had a strong positive year-on-year growth of services exports (21%) in the first quarter of 2023. On the import side, Asia grew by 11% and North America increased by 10% year-on-year.

### Year-on-year growth, %

<table>
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<tr>
<th>Region</th>
<th>2022Q2</th>
<th>2022Q3</th>
<th>2022Q4</th>
<th>2023Q1</th>
<th>2022Q2</th>
<th>2022Q3</th>
<th>2022Q4</th>
<th>2023Q1</th>
</tr>
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<td>16</td>
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<td>24</td>
<td>21</td>
<td>33</td>
<td>18</td>
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</tbody>
</table>

### SECTORAL PERFORMANCE

World travel services increased 60% year-on-year in the first quarter. Goods-related services and other commercial services both increased by 5% year-on-year. Growth of world transport services decreased 6% year-on-year in the first quarter.

Source: WTO-UNCTAD
Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at stats.wto.org, by selecting the following indicators:
   • Commercial services exports by main sector - quarterly
   • Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.
   - Q1 end of July
   - Q2 end of October
   - Q3 end of January
   - Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org