World trade of commercial services increased by 1.5% in the fourth quarter of 2019 compared to the previous quarter, as measured in seasonally adjusted terms.

Global services trade saw low growth in Q4 2019. Europe and North America both recorded only 0.8% growth in exports, the highest among all regions, while imports increased 5.2% in Europe and stagnated in North America (0.2%). Asian services exports and imports were essentially unchanged quarter-over-quarter, bringing Asian services trade to a second quarter of relatively unchanged trade.

Quarter-over-quarter growth, %, seasonally adjusted

<table>
<thead>
<tr>
<th>Sector</th>
<th>Exports</th>
<th>Imports</th>
</tr>
</thead>
<tbody>
<tr>
<td>World</td>
<td>0.6</td>
<td>2.4</td>
</tr>
<tr>
<td>North America</td>
<td>0.8</td>
<td>0.2</td>
</tr>
<tr>
<td>Europe</td>
<td>0.4</td>
<td>5.2</td>
</tr>
<tr>
<td>Asia</td>
<td>0.2</td>
<td>0.1</td>
</tr>
<tr>
<td>Other</td>
<td>-0.2</td>
<td>-1.6</td>
</tr>
</tbody>
</table>

Color key

- Source: WTO-UNCTAD-ITC

SECTORAL PERFORMANCE

All sectors experienced a slight rebound in Q4 2019, with trade growing 2.5% for Other commercial services. All other sectors, Transport, Travel and Goods-related services were positive but relatively unchanged, growing only between 0.4% to 0.8%.

Source: WTO-UNCTAD-ITC
NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through WTO’s online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at data.wto.org, by selecting the following indicators:
   • Commercial services exports by main sector - quarterly
   • Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.
   - Q1 around the 20th of July
   - Q2 around the 20th of October
   - Q3 around the 20th of January
   - Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org