

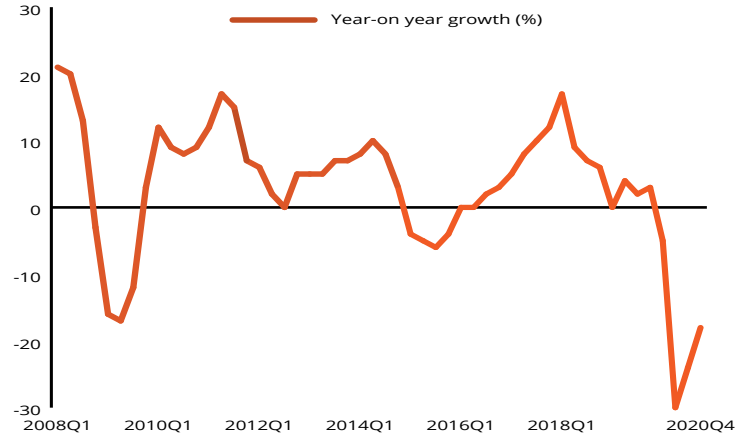
GLOBAL AND REGIONAL PERFORMANCE

UPDATED ON 31 MARCH 2021

-18%

World trade in commercial services¹ fell by 18% year-on-year in the fourth quarter of 2020, a small uptick from the decline recorded in the third quarter. The resurgence of COVID-19 necessitated new lockdown measures in several economies.

1. Average of exports and imports.
Source: WTO-UNCTAD-ITC



In the fourth quarter of 2020, services trade remained depressed in all regions. Services exports were down 23% in North America, 20% in Asia, and 15% in Europe, on a year-on-year basis. Other regions saw a sharp 30% drop. Commercial services imports contracted by 22% in both North America and Asia, and by 13% in Europe. Other regions' imports were down 27%.

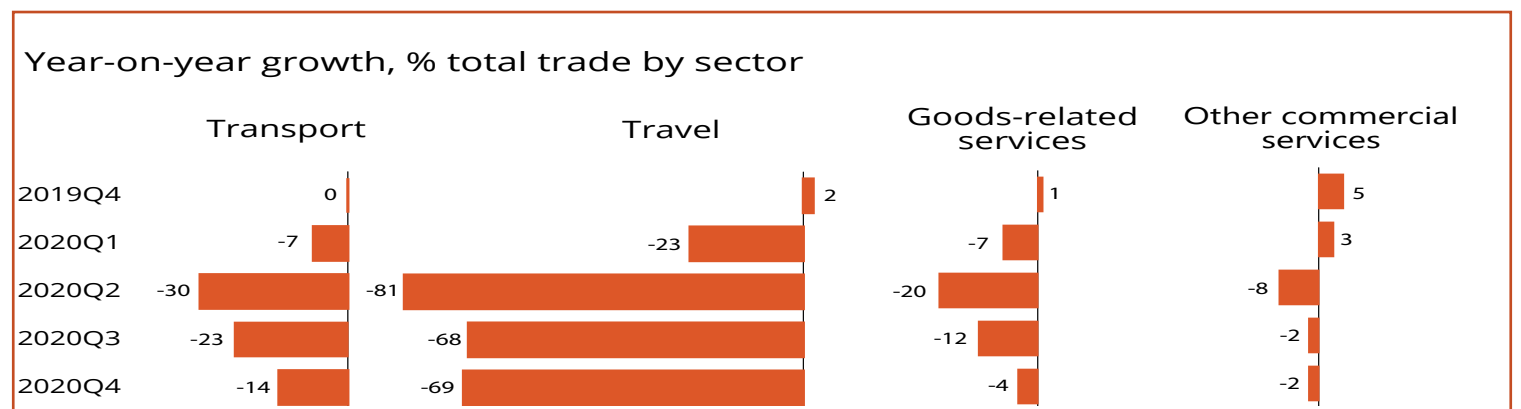
Year-on-year growth, %,

	Exports				Imports			
	2020Q1	2020Q2	2020Q3	2020Q4	2020Q1	2020Q2	2020Q3	2020Q4
World	-7	-28	-24	-19	-3	-32	-25	-18
North America	-5	-29	-29	-23	-5	-36	-31	-22
Europe	-4	-25	-18	-15	3	-29	-19	-13
Asia	-14	-28	-25	-20	-12	-30	-26	-22
Other	-7	-45	-43	-30	-6	-43	-39	-27



SECTORAL PERFORMANCE

Travel remained the most affected sector also in the fourth quarter of 2020, with international travelers' expenditure down on average by 69%. Transport services started to recover triggered by higher freight shipping rates. Other services declined by 2%.



Source: WTO-UNCTAD-ITC

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at data.wto.org by selecting the following indicators:

- Commercial services exports by main sector - quarterly
- Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.

Q1 around the 25th of July

Q2 around the 25th of October

Q3 around the 25th of January

Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org