World trade of commercial services decreased by 7.1% in the first quarter of 2020 compared to the previous quarter, as measured in seasonally adjusted terms as the Covid-19 pandemic began to take full effect.

1. Average of exports and imports.

Source: WTO-UNCTAD-ITC

Global services trade saw a sharp decline in 2020 Q1 as the Covid-19 pandemic began to spread. Asia, which saw the first cases of the new coronavirus in late 2019 was the first to issue stay-at-home orders for its population and recorded a -13.6% decline in commercial services exports and -16.3% decline in imports. North America recorded a decline of only 3.7% in exports given the later impact of the virus in the region.

Global and Regional Performance

<table>
<thead>
<tr>
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<th>Exports</th>
<th>Imports</th>
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<td></td>
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<td>2019Q3</td>
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<tr>
<td>World</td>
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</tr>
<tr>
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<td>Asia</td>
<td>0.4</td>
<td>-1.7</td>
</tr>
<tr>
<td>Other</td>
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</tr>
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</table>

Source: WTO-UNCTAD-ITC

Sectoral Performance

All sectors experienced a steep decline in Q1 2020. Travel had the steepest decline (-20.3%) as airlines canceled flights and countries imposed entry restrictions due to the Corona-virus pandemic. Transportation also fell (-7.6%) as goods were stuck at the border and orders were canceled.

Source: WTO-UNCTAD-ITC
NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded at data.wto.org, by selecting the following indicators:
   • Commercial services exports by main sector - quarterly
   • Commercial services imports by main sector - quarterly

2. The publication is updated with the same frequency as the data release.
   Q1 around the 20th of July
   Q2 around the 20th of October
   Q3 around the 20th of January
   Q4 April, along with the release of preliminary annual data.

3. For more information on the methodology, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org