Korea, Republic of

Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag
Simple average final bound		18.2	64.7	9.9
MFN applied				
Simple average	2025	13.5	57.0	6.6
Trade weighted average	2025	8.0	83.2	3.4
Imports in billion US$	2024	631.8	36.5	595.2

WTO member since		1995
Binding coverage:	Total	93.6
	Non-Ag	92.5
Ag: Tariff quotas (in %)		14.0
Ag: Special safeguards (in %)		8.2

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
		Tariff lines and import values (in %)								in %
Agricultural products										
Final bound		2.0	5.1	8.5	7.9	23.2	33.3	10.1	9.9	4.5
MFN applied	2025	5.4	17.8	22.5	1.2	12.7	28.5	2.0	10.0	2.8
Imports	2024	3.4	20.2	19.6	1.6	12.8	26.3	1.3	14.7	2.7
Non-agricultural products										
Final bound		18.0	7.4	22.5	32.6	5.6	6.4	0.0	0	0.0
MFN applied	2025	19.5	11.0	59.9	5.9	3.7	0.1	0.0	0	0.1
Imports	2024	43.3	27.4	25.9	2.8	0.6	0.0	0	0	0.0

Part A.2 Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Live animals and meat	25.9	0.8	89	100	21.7	3.1	89	1.1	0.0
Dairy products	61.3	0	176	100	57.9	0	176	0.2	0
Fruits and vegetables	70.5	0	887	100	67.2	0.2	887	0.7	0.0
Coffee, tea, cocoa and spices	67.1	0	514	100	52.9	0	514	0.3	0
Cereals and food preparations	224.4	0	800	100	211.8	0.2	800	1.4	5.6
Oilseeds, fats and oils	59.5	0	*630*	100	45.6	1.4	*630*	0.5	0.0
Sugars and confectionery	31.3	0	243	100	15.7	0	243	0.3	0
Beverages and tobacco	43.7	0	270	100	31.3	0	270	0.4	0
Cotton, silk and wool	5.8	0	*52*	100	3.9	64.0	*52*	0.0	96.9
Other agricultural products	25.2	9.8	754	100	18.5	13.9	754	0.9	10.8
Fish and fish products	15.2	0	32	38.4	16.7	0.4	32	0.9	1.6
Minerals and metals	7.4	23.2	35	95.7	4.5	27.4	8	20.3	43.6
Petroleum	9.6	0	13	83.3	4.4	9.6	8	17.4	17.4
Chemicals	5.8	7.3	*88*	97.5	5.7	7.8	*88*	10.3	20.4
Wood, paper, furniture	3.6	66.0	13	92.3	2.9	57.4	10	1.6	62.9
Textiles	16.7	0.3	30	98.4	9.0	1.5	13	1.3	3.7
Clothing	28.5	0	35	100	12.5	0	13	2.0	0
Rubber, leather and footwear	12.0	0.1	16	97.5	7.6	2.7	16	1.4	6.5
Mechanical, office and computing machinery	8.8	29.4	20	97.3	5.7	26.6	13	10.4	58.3
Electrical machinery and electronic equipment	7.3	45.2	20	78.7	5.0	34.9	13	19.7	78.3
Transport equipment	8.1	25.6	20	81.9	5.6	27.5	10	4.3	27.9
Other Manufactures	8.6	32.5	35	98.9	5.3	33.6	13	4.7	63.9

Part B Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of traded TL		Pref. margin	Duty-free imports	
		in million US$	95% trade in no. of HS 2-digit	HS 6-digit	Simple	Weighted	Weighted	TL in %	Value in %
Agricultural products									
1. Japan	2024	2,101	17	47	15.2	6.3	0.1	25.7	28.9
2. United States of America	2024	1,664	15	44	6.4	5.9	5.9	98.5	100.0
3. China	2024	1,569	13	31	12.2	14.1	2.2	45.7	8.5
4. European Union	2024	494	12	43	12.2	13.4	13.3	94.0	99.7
5. Viet Nam	2023	471	18	47	20.3	20.8	19.2	95.7	86.8
Non-agricultural products									
1. China	2024	180,137	43	375	6.0	1.9	1.2	73.9	80.1
2. United States of America	2024	126,769	51	557	4.0	1.7	1.7	99.9	100.0
3. European Union	2024	68,859	53	668	4.5	3.1	3.1	100.0	100.0
4. Hong Kong, China	2024	54,561	6	25	0.0	0.0	0.0	100.0	100.0
5. Viet Nam	2023	51,912	51	441	9.2	2.8	2.5	91.7	95.5

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