

## Panama

### Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since	1997
Simple average final bound MFN applied		22.6	27.4	21.8	Binding coverage:	Total 100
Simple average	2022	5.1	11.9	4.0	Ag: Tariff quotas (in %)	Non-Ag 100
Trade weighted average					Ag: Special safeguards (in %)	0.2
Imports in billion US\$						

Frequency distribution	Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
	Tariff lines and import values (in %)								
Agricultural products									
Final bound	0.5	8.3	6.0	5.6	8.5	67.0	3.3	0.7	0.1
MFN applied	29.1	10.5	15.5	36.8	1.1	3.8	2.4	0.7	0
Imports									
Non-agricultural products									
Final bound	4.6	3.9	20.4	6.1	3.2	61.3	0.2	0	0.2
MFN applied	61.2	9.3	15.9	13.5	0	0.0	0.0	0	0
Imports									

### Part A.2 Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Animal products	31.0	1.4	260	100	18.8	11.7	260		
Dairy products	39.1	0	156	100	38.1	3.6	155		
Fruit, vegetables, plants	26.4	0.5	81	100	10.5	24.9	81		
Coffee, tea	31.4	0	81	100	19.6	2.1	81		
Cereals & preparations	24.7	0	90	100	11.4	38.1	90		
Oilseeds, fats & oils	22.8	0	30	100	7.9	31.6	30		
Sugars and confectionery	45.7	0	144	100	32.8	19.4	144		
Beverages & tobacco	29.0	0	90	100	11.8	9.2	30		
Cotton	10.0	0	10	100	0.0	100.0	0		
Other agricultural products	26.0	0.9	30	100	4.1	57.5	15		
Fish & fish products	19.1	0	60	100	10.9	13.0	15		
Minerals & metals	26.8	2.5	81	100	3.8	63.5	81		
Petroleum	26.5	0	30	100	3.9	54.8	30		
Chemicals	6.0	10.0	30	100	1.1	83.0	15		
Wood, paper, etc.	27.8	0.4	30	100	6.7	41.8	15		
Textiles	28.4	0.2	33	100	2.6	75.1	15		
Clothing	29.6	0	36	100	10.6	2.3	15		
Leather, footwear, etc.	26.9	0	30	100	7.0	25.2	15		
Non-electrical machinery	24.6	5.0	30	100	1.3	83.3	15		
Electrical machinery	19.9	20.2	30	100	2.8	69.7	15		
Transport equipment	22.7	0	30	100	3.7	62.6	15		
Manufactures, n.e.s.	25.7	5.0	30	100	7.1	35.7	15		

### Part B Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref. margin	Duty-free imports	
	in million US\$		95% trade in no. of		traded TL			TL in %	Value in %
			HS 2-digit	HS 6-digit	Simple	Weighted	Weighted		
Agricultural products									
1. European Union	2021	224	6	10	8.9	14.8	5.7	74.0	32.0
2. United States of America	2021	86	7	10	3.3	14.3	0.5	95.4	71.9
3. United Kingdom	2021	34	2	4	4.4	12.4	5.2	92.0	28.3
4. Costa Rica	2021	26	10	22	12.3	6.4	5.0	93.8	72.6
5. Peru	2021	18	3	4	2.2	0.2	0.1	81.8	98.5
Non-agricultural products									
1. China	2021	1,162	1	1	4.7	0.0	0.0	28.4	98.3
2. European Union	2021	885	7	11	4.3	0.9	0.9	100.0	100.0
3. Japan	2021	725	2	3	1.8	0.0	0.0	73.0	99.7
4. Korea, Republic of	2021	455	3	4	5.2	0.1	0.0	91.8	99.5
5. India	2021	292	2	2	7.7	2.8	0.0	16.4	2.6