Peru

Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since		1995
Simple average final bound		29.6	30.8	29.4	Binding coverage:	Total	100
MFN applied						Non-Ag	100
Simple average	2023	2.3	2.8	2.3	Ag: Tariff quotas (in %)		0
Trade weighted average	2023	1.7	1.4	1.8	Ag: Special safeguards (in %)		0
Imports in billion US$	2023	52.1	6.7	45.4			

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
		Tariff lines and import values (in %)								in %
Agricultural products										
Final bound		0	0	0	0	0	97.8	2.2	0	0
MFN applied	2023	55.4	0	42.4	2.2	0	0	0	0	0
Imports	2023	77.8	0	21.4	0.9	0	0	0	0	0
Non-agricultural products										
Final bound		2.1	0	0	0	0	97.9	0	0	0
MFN applied	2023	71.2	0	18.3	10.5	0	0	0	0	0
Imports	2023	74.6	0	20.3	5.1	0	0	0	0	0

Part A.2 Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free	Max	Binding	AVG	Duty-free	Max	Share	Duty-free
		in %		in %		in %		in %	in %
Live animals and meat	30.0	0	30	100	4.8	28.2	11	0.6	18.7
Dairy products	35.3	0	68	100	0.5	92.0	6	0.6	98.4
Fruits and vegetables	30.0	0	30	100	4.2	30.3	11	0.7	2.5
Coffee, tea, cocoa and spices	30.0	0	30	100	2.0	72.2	11	0.4	70.2
Cereals and food preparations	35.3	0	68	100	2.0	66.6	6	4.8	91.8
Oilseeds, fats and oils	30.0	0	30	100	1.7	74.7	11	1.7	95.9
Sugars and confectionery	35.6	0	68	100	0.7	88.2	6	0.6	74.3
Beverages and tobacco	30.0	0	30	100	5.1	14.4	6	0.8	0.9
Cotton, silk and wool	30.0	0	30	100	0.5	92.0	6	0.2	2.9
Other agricultural products	30.0	0	30	100	1.0	83.8	6	2.5	98.2
Fish and fish products	30.0	0	30	100	0.1	98.3	6	0.6	99.9
Minerals and metals	30.0	0.1	30	100	0.8	86.4	6	10.1	87.3
Petroleum	30.0	0	30	100	0.0	100.0	0	16.9	100.0
Chemicals	30.0	0.1	30	100	1.0	82.7	6	15.1	62.9
Wood, paper, furniture	30.0	0	30	100	2.8	53.2	6	2.7	42.3
Textiles	30.0	0	30	100	6.2	32.9	11	2.7	15.5
Clothing	30.0	0	30	100	11.0	0	11	1.6	0
Rubber, leather and footwear	30.0	0	30	100	2.9	65.8	11	3.1	49.3
Mechanical, office and computing machinery	28.3	5.6	30	100	0.1	98.9	11	12.4	98.0
Electrical machinery and electronic equipment	24.6	18.1	30	100	1.7	75.1	11	8.7	75.1
Transport equipment	30.0	0	30	100	0.9	85.5	6	9.5	57.3
Other Manufactures	28.7	4.2	30	100	2.8	53.9	6	3.7	52.2

Part B Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref.	Duty-free imports	
		in million	95% trade in no. of		traded TL		margin	TL	Value
		US$	HS 2-digit	HS 6-digit	Simple	Weighted	Weighted	in %	in %
Agricultural products									
1. United States of America	2023	3,804	13	48	4.1	3.4	3.1	96.5	99.3
2. European Union	2023	3,343	17	48	13.0	6.4	5.9	80.4	96.8
3. China	2023	627	5	9	10.7	20.8	20.5	92.0	98.9
4. Canada	2023	510	9	26	3.4	0.3	0.3	99.3	100.0
5. United Kingdom	2023	494	10	25	8.5	5.4	5.4	97.6	99.7
Non-agricultural products									
1. China	2023	25,048	4	9	5.6	0.4	0.4	92.0	98.4
2. United States of America	2023	4,852	69	662	5.8	4.9	4.9	100.0	100.0
3. European Union	2023	4,169	18	48	4.9	1.8	1.8	100.0	100.0
4. India	2023	3,106	2	2	8.7	9.4	0.0	5.2	0.7
5. Canada	2023	2,968	5	6	6.1	0.4	0.4	100.0	100.0