Sri Lanka

Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since		1995
Simple average final bound		32.3	50.2	23.0	Binding coverage:	Total	40.5
MFN applied						Non-Ag	31.0
Simple average	2024	8.4	20.3	6.5	Ag: Tariff quotas (in %)		0
Trade weighted average	2024	7.2	17.7	5.3	Ag: Special safeguards (in %)		0
Imports in billion US$	2023	16.3	2.5	13.8			

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
		Tariff lines and import values (in %)								in %
Agricultural products										
Final bound		0	0.1	0	0.1	0.3	95.8	3.5	0.0	3.0
MFN applied	2024	17.9	0.3	0.6	8.5	62.5	6.0	2.4	1.7	24.9
Imports	2023	13.5	0.1	11.1	22.3	43.8	4.7	4.4	0.2	65.6
Non-agricultural products										
Final bound		0.2	7.6	6.9	0.2	6.5	8.9	0.7	0	0.2
MFN applied	2024	57.4	9.8	0.9	7.9	23.7	0.1	0.0	0.1	13.1
Imports	2023	59.0	13.5	0.3	9.6	17.2	0.3	0.0	0.0	28.2

Part A.2 Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free	Max	Binding	AVG	Duty-free	Max	Share	Duty-free
		in %		in %		in %		in %	in %
Live animals and meat	49.9	0	50	100	14.1	30.9	*39*	0.1	70.9
Dairy products	48.8	0	60	100	25.3	12.0	*60*	1.7	2.2
Fruits and vegetables	50.9	0	60	100	20.3	3.0	*60*	2.4	37.2
Coffee, tea, cocoa and spices	49.9	0	*60*	100	21.2	0	*60*	1.1	0
Cereals and food preparations	50.5	0	*60*	100	21.4	11.0	*60*	3.5	12.5
Oilseeds, fats and oils	49.7	0	50	100	19.6	2.7	*50*	1.1	0
Sugars and confectionery	50.0	0	50	100	17.7	0	*36*	2.7	0
Beverages and tobacco	51.0	0	175	100	68.5	0	*175*	0.8	0
Cotton, silk and wool	50.0	0	50	100	0.0	100.0	0	0.0	100.0
Other agricultural products	49.6	0	60	100	10.4	40.3	*60*	1.8	35.0
Fish and fish products	50.0	0	50	98.8	18.9	4.9	20	0.5	50.8
Minerals and metals	50.4	0	75	6.8	7.3	58.8	*23*	14.9	76.1
Petroleum	20.0	0	45	83.3	11.2	29.9	*42*	20.0	45.1
Chemicals	10.2	4.7	60	6.6	3.5	86.1	*430*	13.6	84.6
Wood, paper, furniture	36.6	1.6	60	22.1	11.2	42.7	20	3.2	69.4
Textiles	9.6	1.1	50	97.1	2.5	40.1	*60*	14.4	23.4
Clothing	17.5	0	18	100	3.5	1.4	*18*	0.8	1.1
Rubber, leather and footwear	50.0	0	50	7.7	15.5	15.1	*205*	1.9	35.3
Mechanical, office and computing machinery	7.5	0	60	15.1	1.5	94.2	*304*	6.3	93.8
Electrical machinery and electronic equipment	31.5	0	*60*	12.0	7.7	57.0	*75*	5.7	62.2
Transport equipment	35.0	0	45	11.4	7.4	62.5	*44*	1.1	53.0
Other Manufactures	30.2	0	100	18.4	9.5	49.1	20	2.2	67.3

Part B Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref.	Duty-free imports	
		in million	95% trade in no. of		traded TL		margin	TL	Value
		US$	HS 2-digit	HS 6-digit	Simple	Weighted	Weighted	in %	in %
Agricultural products									
1. European Union	2023	433	12	39	12.8	5.4	5.3	64.7	99.0
2. India	2023	368	8	20	50.2	50.0	47.3	75.7	72.7
3. United States of America	2023	177	12	27	3.4	1.1	1.0	86.1	98.6
4. Japan	2023	100	9	20	11.7	3.9	0.4	43.2	52.2
5. Saudi Arabia, Kingdom of	2023	81	6	18	4.4	1.0	0.0	27.2	81.4
Non-agricultural products									
1. United States of America	2023	2,685	25	127	6.5	10.9	0.3	57.0	37.4
2. European Union	2023	2,360	30	188	5.3	8.1	8.1	99.8	99.8
3. India	2023	1,050	44	146	12.5	10.1	9.5	80.7	92.2
4. United Kingdom	2023	760	32	155	5.8	9.2	9.2	99.7	99.7
5. Hong Kong, China	2023	434	6	29	0.0	0.0	0.0	100.0	100.0