Venezuela, Bolivarian Republic of

Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since		1995
Simple average final bound		36.5	55.7	33.6	Binding coverage:	Total	100
MFN applied						Non-Ag	100
Simple average	2023	13.8	13.0	13.9	Ag: Tariff quotas (in %)		22.6
Trade weighted average					Ag: Special safeguards (in %)		30.6
Imports in billion US$							

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
		Tariff lines and import values (in %)								in %
Agricultural products										
Final bound		0	0	0.5	0.4	8.1	62.2	13.2	15.5	0
MFN applied	2023	6.2	6.6	44.6	17.2	18.6	6.8	0	0	0
Imports										
Non-agricultural products										
Final bound		0	0	0.2	0.8	6.5	92.5	0	0	0
MFN applied	2023	4.7	15.3	13.0	28.3	25.8	12.8	0	0	0
Imports										

Part A.2 Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Live animals and meat	58.6	0	135	100	9.7	6.6	20		
Dairy products	85.9	0	117	100	27.3	0	40		
Fruits and vegetables	37.0	0	90	100	11.3	4.8	20		
Coffee, tea, cocoa and spices	35.6	0	40	100	12.3	0	20		
Cereals and food preparations	92.3	0	123	100	13.9	14.7	40		
Oilseeds, fats and oils	85.0	0	123	100	24.2	4.4	40		
Sugars and confectionery	95.1	0	118	100	23.6	0	40		
Beverages and tobacco	39.9	0	40	100	18.1	0	20		
Cotton, silk and wool	39.9	0	40	100	6.5	0	8		
Other agricultural products	48.3	0	122	100	7.8	11.3	40		
Fish and fish products	31.6	0	35	100	10.5	3.3	20		
Minerals and metals	33.4	0	35	100	10.4	5.5	20		
Petroleum	35.0	0	35	100	0.1	98.3	6		
Chemicals	33.5	0	35	100	8.0	1.7	20		
Wood, paper, furniture	33.4	0	35	100	10.7	2.3	20		
Textiles	34.9	0	35	100	23.4	0	35		
Clothing	35.0	0	35	100	35.0	0	35		
Rubber, leather and footwear	34.4	0	35	100	16.3	0.6	35		
Mechanical, office and computing machinery	32.7	0	35	100	12.4	12.2	20		
Electrical machinery and electronic equipment	33.5	0	35	100	14.6	9.5	20		
Transport equipment	33.4	0	40	100	14.6	11.6	20		
Other Manufactures	32.5	0	35	100	15.6	7.9	20		

Part B Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification 95% trade in no. of		MFN AVG of traded TL		Pref. margin	Duty-free imports	
		in million US$	HS 2-digit	HS 6-digit	Simple	Weighted	Weighted	TL in %	Value in %
Agricultural products									
1. Cuba		83	7	10	15.6	13.4	13.4	100.0	100.0
2. European Union	2023	67	5	6	12.2	0.5	0.0	23.5	91.9
3. United States of America	2023	30	9	19	4.2	1.4	0.0	40.3	76.3
4. Indonesia	2023	19	2	2	5.0	5.0	0.0	0.0	0.0
5. United Arab Emirates	2023	16	1	2	13.0	5.0	0.0	30.0	0.2
Non-agricultural products									
1. United States of America	2023	3,381	7	12	2.6	0.2	0.0	58.9	96.3
2. Cuba		1,930	1	3	9.8	1.8	1.8	100.0	100.0
3. European Union	2023	1,229	6	8	4.4	2.9	0.0	25.8	65.1
4. India	2023	999	2	3	9.4	1.4	0.0	6.8	2.8
5. China	2023	745	7	10	4.5	2.9	0.0	29.6	15.9