

Iceland

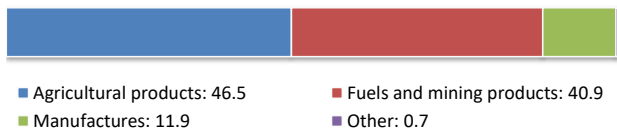
GDP (million current US\$, 2022)	27 842	Rank in world trade, 2022	<u>Exports</u>	<u>Imports</u>
GDP per capita (US\$, 2020-2022)	67 582	Merchandise	111	111
Current account balance (% GDP, 2022)	-1.5	excluding intra-EU trade	87	86
Trade per capita (US\$, 2020-2022)	27 487	Commercial services	83	94
Trade (% GDP, 2020-2022)	40.7	excluding intra-EU trade	57	68

MERCHANDISE TRADE

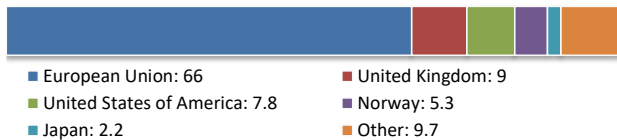
Million US\$	Value	Annual percentage change		
	2022	2010-2022	2021	2022
Merchandise exports, f.o.b.	7 389	4	31	23
Merchandise imports, c.i.f.	9 591	8	37	23
	2022			2022
Share in world total exports (%)	0.03	Share in world total imports (%)		0.04

Breakdown in economy's total exports

By main commodity group, % (2021)

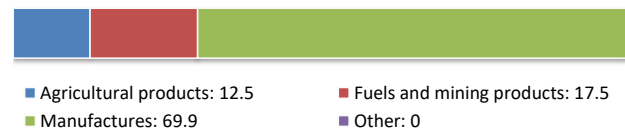


By main destination, % (2022)

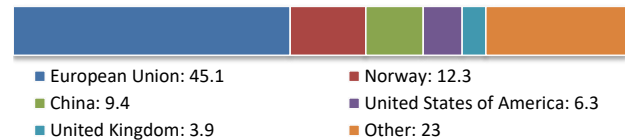


Breakdown in economy's total imports

By main commodity group, % (2021)



By main origin, % (2022)

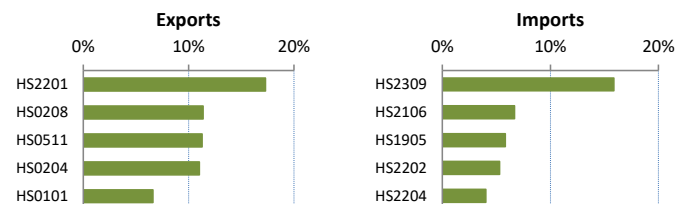


Agricultural Products

Top exported products (Million US\$)

	Value
2022	
HS2201 Waters, natural or artificial	31
HS0208 Other meat and edible meat offal	20
HS0511 Other animal products	20
HS0204 Meat of sheep or goats, fresh	20
HS0101 Live horses, asses, mules, hinnies	12

Share in economy's trade in agricultural products



Top imported products (Million US\$)

	Value
2022	
HS2309 Preparations of a kind used in animal feeding	137
HS2106 Other food preparations	57
HS1905 Bread, pastry, other bakers' wares	50
HS2202 Waters containing added sugar	46
HS2204 Wine of fresh grapes	35

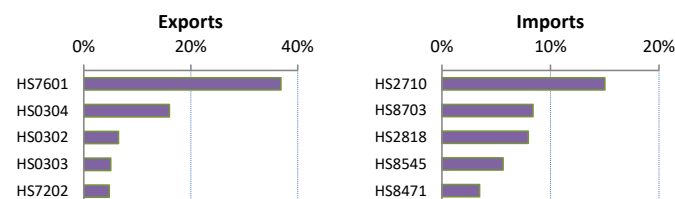
Million US\$	Value	Annual percentage change		
	2022	2010-2022	2021	2022
Exports	180	7	45	13
Imports	860	8	16	9

Non-Agricultural Products

Top exported products (Million US\$)

	Value
2022	
HS7601 Unwrought aluminium	2 651
HS0304 Fish fillets and other fish meat	1 152
HS0302 Fish, fresh, chilled	466
HS0303 Fish, frozen, excluding fish fillet	362
HS7202 Ferro-alloys	344

Share in economy's trade in non-agricultural products



Top imported products (Million US\$)

	Value
2022	
HS2710 Petroleum oils, other than crude	1 319
HS8703 Motor cars for transport of persons	737
HS2818 Artificial corundum	698
HS8545 Articles of graphite/other carbon	494
HS8471 Automatic data-processing machines	306

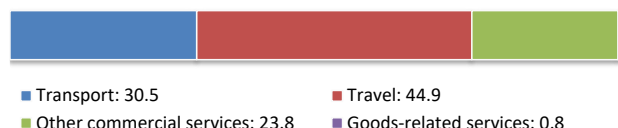
Million US\$	Value	Annual percentage change		
	2022	2010-2022	2021	2022
Exports	7 193	4	30	24
Imports	8 783	8	41	25

TRADE IN COMMERCIAL SERVICES

Million US\$	Value 2022	Annual percentage change		
		2010-2022	2021	2022
Commercial services exports	5 454	5	34	47
Commercial services imports	4 058	5	29	39
	2022			2022
Share in world total exports (%)	0.08	Share in world total imports (%)		
				0.06

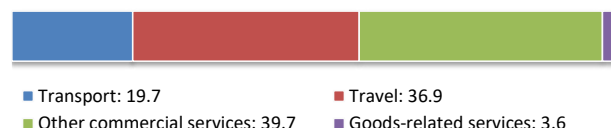
Breakdown in economy's total exports

By main services item, % (2022)

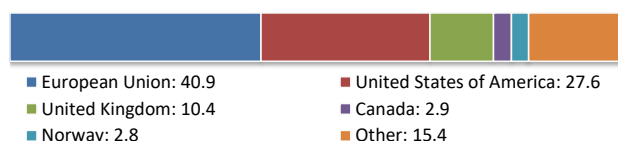


Breakdown in economy's total imports

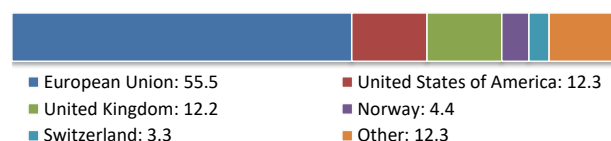
By main services item, % (2022)



By main destination, % (2021)



By main origin, % (2021)

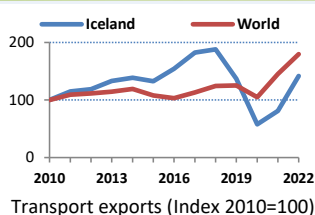


FATS sales

Inward (million US\$)
Outward (million US\$)

Value 2022	Annual percentage change		
	2010-2022	2021	2022
Inward (million US\$)	na	na	na
Outward (million US\$)	na	na	na

Transport



Million US\$

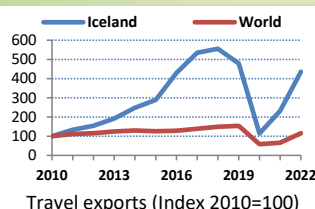
Exports
Imports

Exports
By sea (2021)
By air (2021)
By other (2021)

Value	Annual percentage change		
2022	2010-2022	2021	2022
1 662	3	40	75
801	3	32	35

Value	Share (%)	Imports	Value	Share (%)
227	23.9	By sea (2021)	356	60.3
681	71.8	By air (2021)	160	27.0
28	3.0	By other (2021)	68	11.6

Travel



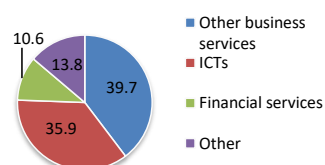
Million US\$

Exports
Imports

Value 2022	Annual percentage change		
	2010-2022	2021	2022
Exports	2 448	13	88
Imports	1 499	8	98

Other Commercial Services and Goods-related Services

Exports of OCS by main item (2022)



Million US\$	Value 2022	Annual percentage change		
		2010-2022	2021	2022
Other commercial services				
Exports	1 300	4	0	-8
Imports	1 611	5	22	9
	2022	2010-2022	2021	2022
Goods-related services				
Exports	44	-18	-1	2
Imports	147	1	3	69

INDUSTRIAL PROPERTY

Patent applications, 2021

Residents	Non-residents	Total
34	2	36

Trademark applications, 2021

Residents	Non-residents	Total
677	3 362	4 039

Industrial design applications, 2021

Residents	Non-residents	Total
5	218	223