

Korea, Republic of

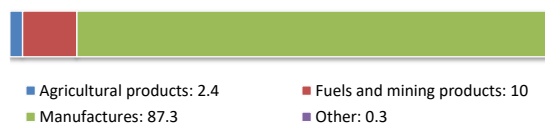
GDP (million current US\$, 2020)	1 630 870	Rank in world trade, 2020	<u>Exports</u>	<u>Imports</u>
GDP per capita (US\$, 2018-2020)	32 258	Merchandise	7	9
Current account balance (% GDP, 2020)	4.6	excluding intra-EU trade	6	7
Trade per capita (US\$, 2018-2020)	12 132	Commercial services	16	13
Trade (% GDP, 2018-2020)	37.6	excluding intra-EU trade	9	9

MERCHANDISE TRADE

Million US\$	Value	Annual percentage change		
	2020	2010-2020	2019	2020
Merchandise exports, f.o.b.	512 498	1	-10	-5
Merchandise imports, c.i.f.	467 633	1	-6	-7
	<u>2020</u>			<u>2020</u>
Share in world total exports (%)	2.91	Share in world total imports (%)		2.62

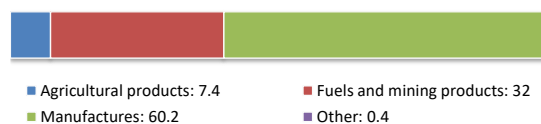
Breakdown in economy's total exports

By main commodity group, % (2019)

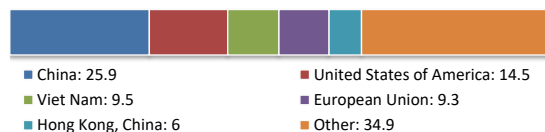


Breakdown in economy's total imports

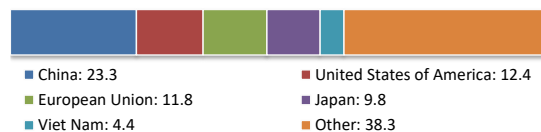
By main commodity group, % (2019)



By main destination, % (2020)



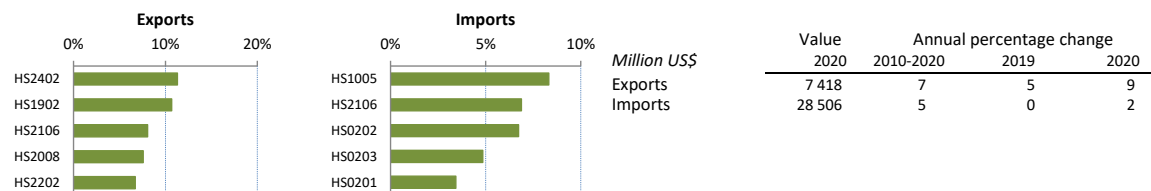
By main origin, % (2020)



Agricultural Products

Top exported products (Million US\$)		Value	Top imported products (Million US\$)		Value
		2020			2020
HS2402	Cigars, cheroots, cigarillos	838	HS1005	Maize (corn)	2 371
HS1902	Pasta	792	HS2106	Other food preparations	1 960
HS2106	Other food preparations	599	HS0202	Meat of bovine animals, frozen	1 917
HS2008	Plants' parts otherwise preserved	563	HS0203	Swine meat, fresh, chilled, frozen	1 382
HS2202	Waters containing added sugar	498	HS0201	Bovine meat, fresh, chilled	979

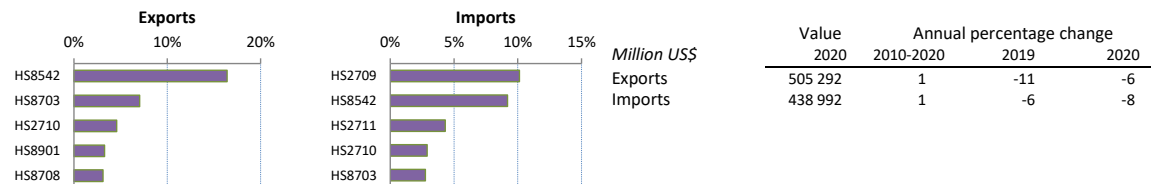
Share in economy's trade in agricultural products



Non-Agricultural Products

Top exported products (Million US\$)		Value	Top imported products (Million US\$)		Value
		2020			2020
HS8542	Electronic integrated circuits	82 911	HS2709	Petroleum oils, crude	44 462
HS8703	Motor cars for transport of persons	35 639	HS8542	Electronic integrated circuits	40 356
HS2710	Petroleum oils, other than crude	23 169	HS2711	Petroleum gases	18 928
HS8901	Vessels for transport	16 528	HS2710	Petroleum oils, other than crude	12 738
HS8708	Parts for motor vehicles 8701-8075	15 765	HS8703	Motor cars for transport of persons	12 061

Share in economy's trade in non-agricultural products



TRADE IN COMMERCIAL SERVICES

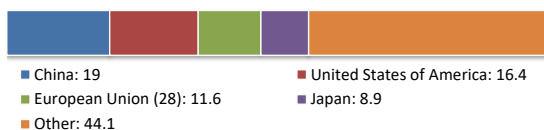
Million US\$	Value	Annual percentage change		
	2020	2010-2020	2019	2020
Commercial services exports	86 145	1	0	-12
Commercial services imports	101 587	1	-2	-19
	2020			2020
Share in world total exports (%)	1.75	Share in world total imports (%)		

Breakdown in economy's total exports

By main services item, % (2020)

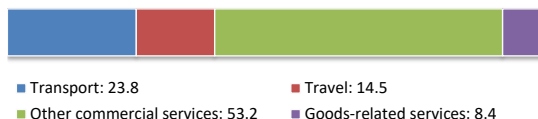


By main destination, % (2018)

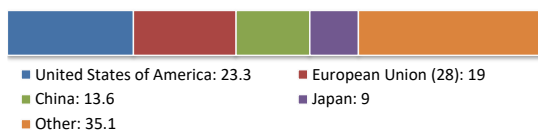


Breakdown in economy's total imports

By main services item, % (2020)



By main origin, % (2018)

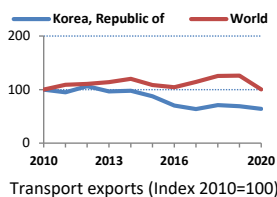


FATS sales

Inward (million US\$)
Outward (million US\$)

	Value	Annual percentage change		
	2020	2010-2020	2019	2020
Inward (million US\$)	na	na	na	na
Outward (million US\$)	na	na	na	na

Transport



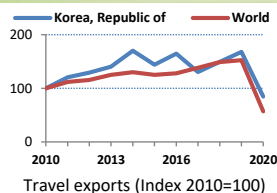
Million US\$

Exports
Imports
Exports
By sea (2020)
By air (2020)
By other

Value	Annual percentage change			
	2020	2010-2020	2019	2020
Exports	24 901	-4	-3	-7
Imports	24 215	-2	-6	-20

Exports		Imports		
Value	Share (%)	Value	Share (%)	
By sea (2020)	18 718	75.2	20 387	84.2
By air (2020)	5 720	23.0	2 881	11.9
By other	na	na	na	na

Travel



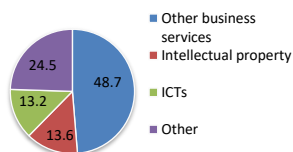
Million US\$

Exports
Imports

Value	Annual percentage change			
	2020	2010-2020	2019	2020
Exports	8 686	-2	12	-50
Imports	14 704	-2	-7	-51

Other Commercial Services and Goods-related Services

Exports of OCS by main item (2020)



Million US\$

Other commercial services
Exports
Imports
Goods-related services
Exports
Imports

Value	Annual percentage change			
	2020	2010-2020	2019	2020
Other commercial services Exports	50 270	5	-1	-2
Other commercial services Imports	54 086	3	4	-1
Goods-related services Exports	2 289	0	-16	-2
Goods-related services Imports	8 581	2	-2	-15

INDUSTRIAL PROPERTY

Patent applications, 2019

Residents	Non-residents	Total
171 603	47 372	218 975

Trademark applications, 2019

Residents	Non-residents	Total
190 193	28 371	218 564

Industrial design applications, 2019

Residents	Non-residents	Total
60 036	5 276	65 312