

Latvia

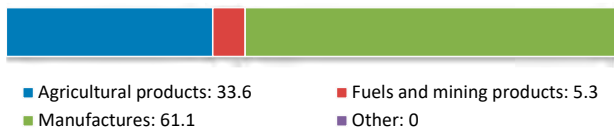
GDP (million current US\$, 2021)	38 965	Rank in world trade, 2021	<u>Exports</u>	<u>Imports</u>
GDP per capita (US\$, 2019-2021)	18 685	Merchandise	76	73
Current account balance (% GDP, 2021)	-2.9	excluding intra-EU trade	-	-
Trade per capita (US\$, 2019-2021)	11 538	Commercial services	71	93
Trade (% GDP, 2019-2021)	61.7	excluding intra-EU trade	-	-

MERCHANDISE TRADE

Million US\$	Value		Annual percentage change		
	2021	2010-2021	2020	2021	
Merchandise exports, f.o.b.	20 823	7	4	27	
Merchandise imports, c.i.f.	24 447	7	-3	33	
	<u>2021</u>			<u>2021</u>	
Share in world total exports (%)	0.09			Share in world total imports (%)	0.11

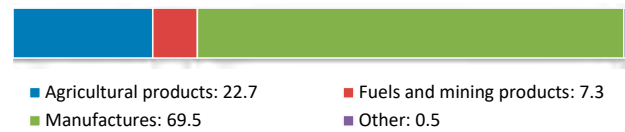
Breakdown in economy's total exports

By main commodity group, % (2020)

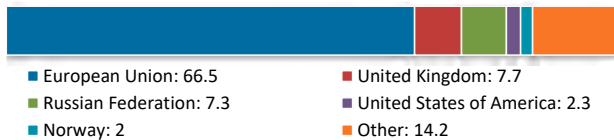


Breakdown in economy's total imports

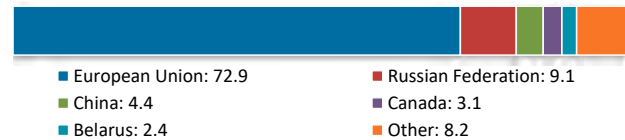
By main commodity group, % (2020)



By main destination, % (2021)



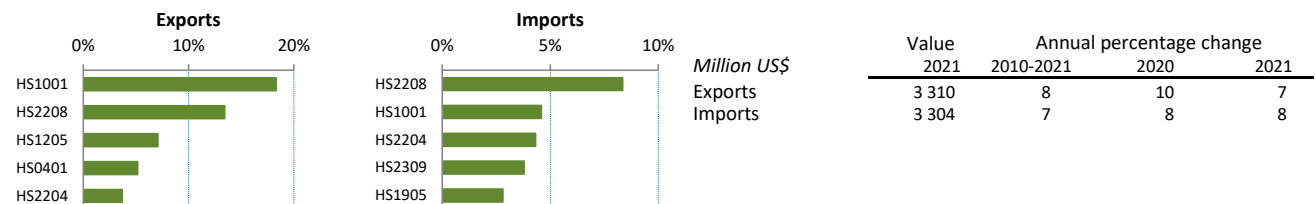
By main origin, % (2021)



Agricultural Products

Top exported products (Million US\$)		Value	Top imported products (Million US\$)		Value
		2021			2021
HS1001	Wheat and meslin	606	HS2208	Alcohol of less than 80% volume	276
HS2208	Alcohol of less than 80% volume	445	HS1001	Wheat and meslin	152
HS1205	Rape or colza seeds	235	HS2204	Wine of fresh grapes	143
HS0401	Milk and cream, not concentrated	171	HS2309	Preparations of a kind used in animal feeding	125
HS2204	Wine of fresh grapes	122	HS1905	Bread, pastry, other bakers' wares	93

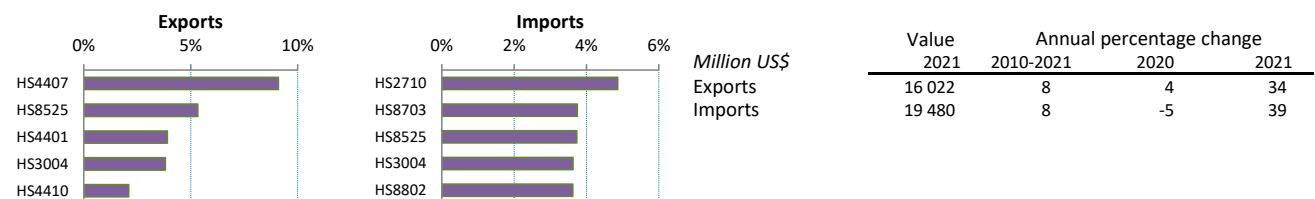
Share in economy's trade in agricultural products



Non-Agricultural Products

Top exported products (Million US\$)		Value	Top imported products (Million US\$)		Value
		2021			2021
HS4407	Wood sawn or chipped lengthwise	1 459	HS2710	Petroleum oils, other than crude	947
HS8525	Radio-telephony transmission tools	854	HS8703	Motor cars for transport of persons	729
HS4401	Fuel wood, in logs, in billets	626	HS8525	Radio-telephony transmission tools	728
HS3004	Medicaments in measured doses	612	HS3004	Medicaments in measured doses	706
HS4410	Particle board and similar board	338	HS8802	Other aircraft	706

Share in economy's trade in non-agricultural products



TRADE IN COMMERCIAL SERVICES

Million US\$	Value		Annual percentage change	
	2021	2010-2021	2020	2021
Commercial services exports	5 661	3	-20	14
Commercial services imports	3 601	4	-18	25
	2021			2021
Share in world total exports (%)	0.09			0.07

Breakdown in economy's total exports

By main services item, % (2021)



Transport: 32.7	Travel: 5.1
Other commercial services: 60.5	Goods-related services: 1.7

Breakdown in economy's total imports

By main services item, % (2021)



Transport: 29.7	Travel: 7.9
Other commercial services: 60.5	Goods-related services: 1.9

By main destination, % (2020)



European Union: 68.5	Russian Federation: 6.4
United Kingdom: 5	United States of America: 3.8
Norway: 3.5	Other: 12.9

By main origin, % (2020)

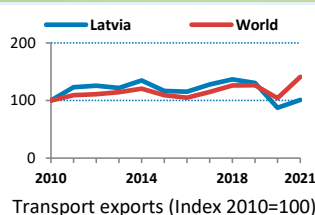


European Union: 62.6	Russian Federation: 5.4
United Kingdom: 4.9	China: 3.6
United States of America: 2.7	Other: 20.8

FATS sales

Inward (million US\$)	Value		Annual percentage change	
	2019	2010-2019	2018	2019
Inward (million US\$)	5 222	5	12	-2
Outward (million US\$)	672	7	18	21

Transport



Million US\$

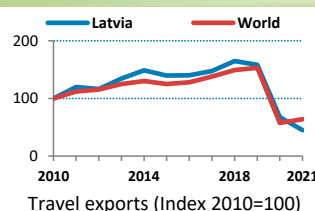
Exports
Imports

Exports

By sea (2021)
By air (2021)
By other (2021)

Value	Annual percentage change		Value	Share (%)
	2021	2010-2021		
Exports	1 853	0	-33	16
Imports	1 070	4	-22	29
Imports				
By sea (2021)	196	15.9	196	18.3
By air (2021)	296	9.1	296	27.6
By other (2021)	531	71.8	531	49.6

Travel



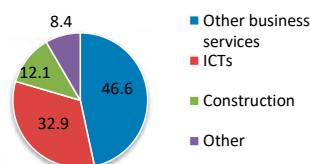
Million US\$

Exports
Imports

Value	Annual percentage change		Value	Share (%)
	2021	2010-2021		
Exports	289	-7	-57	-33
Imports	284	-7	-60	-6

Other Commercial Services and Goods-related Services

Exports of OCS by main item (2021)



Million US\$

Other commercial services

Exports
Imports

Goods-related services

Exports
Imports

Value	Annual percentage change		Value	Share (%)
	2021	2010-2021		
Exports	3 425	9	4	22
Imports	2 180	8	4	28
Goods-related services				
Exports	93	-4	21	-16
Imports	67	15	-21	34

INDUSTRIAL PROPERTY

Patent applications, 2020

Residents	Non-residents	Total
93	1	94

Trademark applications, 2020

Residents	Non-residents	Total
974	1 220	2 194

Industrial design applications, 2020

Residents	Non-residents	Total
79	34	113