Latvia

urrent account balance (% GDP, 2022) rade (% GDP, 2020-2022) 13-6-3 rade (% GDP, 2020-2022) 13-6-5 rade (% GDP, 2020-2022) 13-6 rade (% GDP, 20										
20 20 20 20 20 20 20 20	GDP (million current LIS\$ 2022)			<i>1</i> 2 225	Rank in w	orld trade 20	22	Fv	norts	Imports
Table Products P	GDP per capita (US\$, 2020-2022)							<u> </u>		74
Manufactures: 58.9)		-6.3			trade		-	-
### MERCHANDISE TRADE Value							t and a		73	88
Value Annual percentage change 2022 2010-2022 2021 2021 2021 2022 2021 2022 2021 2022 2021 2022 20	rade (% GDP, 2020-2022)						trade		-	-
## Agricultural products: 31.2			MERC	HANDI	SE TRAD	Ε				
Page							Annual perc		е	
Pare	•									
### Agricultural products: 31.2 ### Fuels and mining products: 9 ### Agricultural products: 19.6 ### Fuels and mining products: 9 ### Agricultural products: 19.6 ### Fuels and mining products: 11 ### Agricultural products: 19.6 ### Fuels and mining products: 11 ### Agricultural products: 19.6 ### Fuels and mining products: 11 ### Manufactures: 66.8 ### Other: 2.5 ### Other: 2.5 ### Manufactures: 66.8 ### Other: 2.5 ### Manufactures: 66.8 ### Other: 2.5 ### Other: 2.5 ### Manufactures: 66.8 ### Other: 2.5 ### Manufactures: 66.8 ### Other: 2.5 ### Other: 2.5 ### Manufactures: 66.8 ### Other: 2.5 ### Other: 2.5 ### Manufactures: 66.8 ### Other: 2.5 ### Othe	• •									
hare in world total exports (%) Preakdown in economy's total exports By main commodity group, % (2021) # Agricultural products: 41.2 # Manufactures: 58.9 # Other: 0.9 # Agricultural products: 19.6 # Manufactures: 58.9 # Other: 0.9 # Manufactures: 58.9 # Other: 0.9 # Manufactures: 58.9 # United Kingdom: 5.3 # United States of America: 2.9 # United Kingdom: 5.3 # United States of America: 2.9 # Value **Op exported products (Million US\$) **S1001 **Wheat and mestin **Other: 14.6 **Other:	reremandise imports, c.i.r.					O		33		
### Agricultural products: 31.2 ## Fuels and mining products: 9 ## Agricultural products: 19.6 ## Fuels and mining products: 11 ## Agricultural products: 19.6 ## Fuels and mining products: 11 ## Agricultural products: 19.6 ## Fuels and mining products: 11 ## Agricultural products: 19.6 ## Fuels and mining products: 11 ## Agricultural products: 19.6 ## Agricultural prod	hare in world total exports (%)				Share in v	vorld total imp	orts (%)		_	0.11
# Agricultural products: 31.2 # Fuels and mining products: 9 # Agricultural products: 19.6 # Fuels and mining products: 11 # Manufactures: 58.9 # Other: 0.9 # Manufactures: 66.8 # Other: 2.5 # By main destination, % (2022) # European Union: 69.2 # Russian Federation: 5.6 # European Union: 77.8 # Russian Federation: 6.9 # United Kingdom: 5.3 # United States of America: 2.9 # China: 3.8 # Canada: 2.5 # Ukraine: 2.4 # Other: 14.6 # Belarus: 1.1 # Other: 8 # Canada: 2.5 # Ultraine: 2.4 # Other: 14.6 # Belarus: 1.1 # Other: 8 # Canada: 2.5 # Other: 8 # Canada: 2.5 # Other: 8 # Canada: 2.5	reakdown in economy's total exports	i			Breakdov	vn in economy	's total imp	orts		
## Manufactures: 58.9 ## Other: 0.9 ## Manufactures: 66.8 ## Other: 2.5 ## Wanin destination, % (2022) ## European Union: 69.2 ## Russian Federation: 5.6 ## European Union: 77.8 ## Russian Federation: 6.9 ## China: 3.8 ## Canada: 2.5 ## Canada: 2.5 ## China: 3.8 ## Canada: 2.5 ## Canada: 2.5 ## China: 3.8 ## Canada: 2.5 ## Canada: 2.5 ## China: 3.8 ## Canada: 2.5 ## Canada: 2.5 ## Canada: 2.5 ## Canada: 2.5 ## China: 3.8 ## Canada: 2.5 ## Can	By main commodity group, % (2021)				By main	commodity g	oup, % (20	21)		
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## Manufactures: 58.9 ## Other: 0.9 ## Manufactures: 66.8 ## Other: 2.5 ## By main destination, % (2022) ## European Union: 69.2 ## Russian Federation: 5.6 ## European Union: 77.8 ## Russian Federation: 6.9 ## China: 3.8 ## Canada: 2.5 ## China:										
European Union: 69.2	■ Agricultural products: 31.2	■ Fuels and min	ing products:	9	Agricu	ultural product	s: 19.6	■ Fuels ar	nd mining p	roducts: 11
# European Union: 69.2	■ Manufactures: 58.9	■ Other: 0.9			■ Manu	ıfactures: 66.8		Other: 2	2.5	
United Kingdom: 5.3	By main destination, % (2022)				By main	origin, % (202	2)			
United Kingdom: 5.3										
United Kingdom: 5.3	■ European Union: 69.2	■ Russian Federa	ation: 5.6		■ E	uropean Union	: 77.8	■ Rus	sian Feder	ation: 6.9
Value	·			9	■ China: 3.8 ■ Canada: 2.5					
Value	Ukraine: 2.4	Other: 14.6			■ B	elarus: 1.1		Oth	er: 8	
Value			Δgric	ultural	Product	·c				
Suppose Tech Products (Million US\$) 2022 70p imposted products (Million US\$) 2022 2021 2021 2022 2021 2022 2021 2022 2021 2022 2021 2022 2021 2022 2021 2022 2022 2021 2022			718110		. roudet	.5				Value
S2208 Alcohol of less than 80% volume 371 HS1001 Wheat and meslin 187 186 187					Top imported products (Million US\$)				_	2022
Milk and cream, not concentrated 250	HS1001 Wheat and meslin 951				HS2208 Alcohol of less than 80% volume					267
S1205 Rape or colza seeds 237 HS2204 Wine of fresh grapes 162	HS2208 Alcohol of less than 80% volume 3			371	HS1001	Wheat and m	eslin			187
Second Wine of fresh grapes 168	•	ated						il		
Non-Agricultural Products Fixed Prod	•				9 1					
Non-Agricultural Products Walue Annual percentage change Million US\$ 2022 2010-2022 2021 2022 2022 2021 20	9 1	-1		168	HS2309	Preparations	of a kind use	ed in animal fe	eaing	136
Non-Agricultural Products Value Annual percentage change Figure F	-	ai products	Imports							
S2208		0%	=	10%			Value	Annual p	oercentage	e change
S2208	4\$1001	H22208				s\$ <u> </u>				202
Non-Agricultural Products Value Value Value Value Ope exported products (Million US\$) 2022 Top imported products (Million US\$) 2022 Top imported products (Million US\$) 2022 Top imported products (Million US\$) 2025										
Non-Agricultural Products Value Ope exported products (Million US\$) S4407 Wood sawn or chipped lengthwise S2711 Petroleum gases S8525 Radio-telephony transmission tools S8525 Radio-telephony transmission tools S2716 Electrical energy S870 HS270 HS8703 Motor cars for transport of persons S871 HS2710 Petroleum gases S871 HS2710 Petroleum oils, other than crude S8710 HS8703 Motor cars for transport of persons					imports		4 005	8	8	21
Non-Agricultural Products Value op exported products (Million US\$) S4407 Wood sawn or chipped lengthwise 52711 Petroleum gases 52711 Petroleum gases 528525 Radio-telephony transmission tools 5292 Top imported products (Million US\$) 5202 Top imported products (Million US\$)										
Non-Agricultural Products Value Value op exported products (Million US\$) S4407 Wood sawn or chipped lengthwise S2711 Petroleum gases S2711 Petroleum gases S2712 Radio-telephony transmission tools S8525 Radio-telephony transmission tools S2716 Electrical energy Non-Agricultural Products Value Top imported products (Million US\$) 2022 Top imported products (Million US\$) 2025 1 285 HS2711 Petroleum gases 1 273 HS2710 Petroleum oils, other than crude 1 599 1 349 1 349 1 349 1 349 1 349 1 349 1 349 1 349 1 349 1 349 1 349 1 349 1 349 1 349										
Value volume op exported products (Million US\$) S4407 Wood sawn or chipped lengthwise S2711 Petroleum gases S8525 Radio-telephony transmission tools S8716 Electrical energy Value Value Value Value None S4100 HS2711 Petroleum gases 1 2022 Top imported products (Million US\$) 1 2022 Petroleum gases 1 2022 Petroleum gases 1 2023 Petroleum gases 1 273 Petroleum oils, other than crude 1 599 1 349 1 349 1 349 1 349	152204	П32309								
op exported products (Million US\$)2022Top imported products (Million US\$)202254407Wood sawn or chipped lengthwise1 285HS2711Petroleum gases2 65952711Petroleum gases1 273HS2710Petroleum oils, other than crude1 59958525Radio-telephony transmission tools843HS2716Electrical energy1 34952716Electrical energy1 34952716Electrical energy1 349			Non-Ag		al Produ	ucts				
S4407 Wood sawn or chipped lengthwise 1 285 HS2711 Petroleum gases 2 655 S2711 Petroleum gases 1 273 HS2710 Petroleum oils, other than crude 1 595 S8525 Radio-telephony transmission tools 843 HS2716 Electrical energy 1 349 S2716 Electrical energy 710 HS8703 Motor cars for transport of persons 817	op exported products (Million USS)				Top impo	rted products	(Million US	s\$)		
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S8525 Radio-telephony transmission tools 843 HS2716 Electrical energy 1 349 S2716 Electrical energy 710 HS8703 Motor cars for transport of persons 817						_		n crude		
	•	tools								
S4401 Fuel wood, in logs, in billets 706 HS8525 Radio-telephony transmission tools 761	S2716 Electrical energy			710	HS8703	Motor cars fo	r transport	of persons		817
	IS4401 Fuel wood, in logs, in billets			706	HS8525	Radio-teleph	ony transmi:	ssion tools		761

Imports

10%

15%

Million US\$

Exports Imports

5%

0%

HS2711

HS2710

HS2716

HS8703

HS8525

Exports 5%

0%

HS4407

HS2711

HS8525 HS2716

HS4401

10%

Annual percentage change

2021 34 39

12 21

Value

2010-2022

TRADE IN COMMERCIAL SERVICES Annual percentage change Value Million USS 2022 2010-2022 2021 2022 Commercial services exports 7 338 20 15 5 5 034 29 20 Commercial services imports 2022 2022 Share in world total imports (%) Share in world total exports (%) 0.10 0.08 Breakdown in economy's total exports Breakdown in economy's total imports By main services item, % (2022) By main services item, % (2022) Transport: 32.2 ■ Travel: 14.9 ■ Transport: 26.1 ■ Travel: 20 Other commercial services: 52.5 ■ Goods-related services: 0.5 Other commercial services: 51.9 ■ Goods-related services: 2.1 By main destination, % (2021) By main origin, % (2021) ■ Russian Federation: 5.1 European Union: 67.5 United Kingdom: 6.4 ■ European Union: 64.5 Russian Federation: 5.4 ■ United States of America: 5.2 ■ United Kingdom: 4.4 ■ United States of America: 3.5 ■ Norway: 2.9 Other: 12.6 China: 3.3 Other: 19.1 Value Annual percentage change **FATS** sales 2020 2010-2020 2020 2019 Inward (million US\$) 4 891 4 -2 -6 Outward (million US\$) 597 5 21 -11 **Transport** Annual percentage change Latvia World Value 200 Million US\$ 2010-2022 2021 2022 2022 **Exports** 2 365 2 15 27 Imports 1 312 6 30 21 100 Exports Value Share (%) Imports Value Share (%) 0 By sea (2022) 241 10.2 By sea (2022) 206 15.7 2022 By air (2022) 604 25.5 By air (2022) 454 34.6 Transport exports (Index 2010=100) By other (2022) By other (2022) 1 441 60.9 44.8 Travel World 200 Value Annual percentage change Million US\$ 2022 2010-2022 2021 2022 Exports 1 090 5 -6 45 100 Imports 1 005 4 33 36 2022 2013 2016 2019 2010 Travel exports (Index 2010=100) **Other Commercial Services and Goods-related Services** Exports of OCS by main item (2022) Million USS Annual percentage change Value 2010-2022 2022 2022 2021 Other commercial services 7.5 Other business Exports 3 849 9 21 14 8.9 services Imports 2 614 9 28 13 Construction 2022 2010-2022 2021 2022 Goods-related services Other Exports 34 -11 -8 -67 Imports 103 18 32 56 **INDUSTRIAL PROPERTY** Trademark applications, 2021 Patent applications, 2021 Industrial design applications, 2021 Residents Non-residents Total Residents Non-residents Total Residents Non-residents Total 104 108 1 113 1 253 2 366 48 27 75