

# Panama

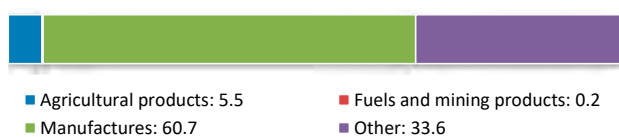
GDP (million current US\$, 2021)	63 605	<b>Rank in world trade, 2021</b>	<u>Exports</u>	<u>Imports</u>
GDP per capita (US\$, 2019-2021)	14 380	Merchandise	86	81
Current account balance (% GDP, 2021)	-2.9	excluding intra-EU trade	62	57
Trade per capita (US\$, 2019-2021)	5 657	Commercial services	54	86
Trade (% GDP, 2019-2021)	39.3	excluding intra-EU trade	31	61

## MERCHANDISE TRADE

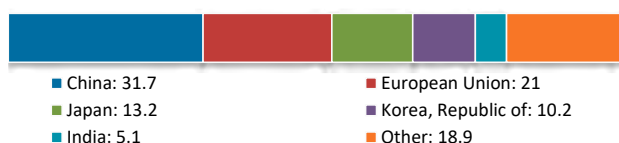
Million US\$	Value		Annual percentage change		
	2021	2010-2021	2020	2021	
Merchandise exports, f.o.b.	13 161	2	-16	39	
Merchandise imports, c.i.f.	20 596	2	-31	40	
	<u>2021</u>			<u>2021</u>	
Share in world total exports (%)	0.06			Share in world total imports (%)	0.09

### Breakdown in economy's total exports

#### By main commodity group, % (2020)

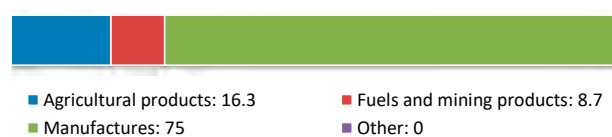


#### By main destination, % (2021)

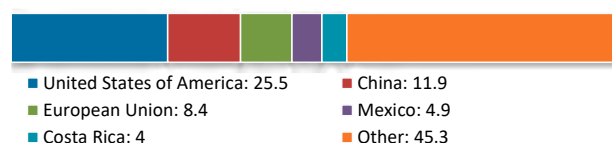


### Breakdown in economy's total imports

#### By main commodity group, % (2020)



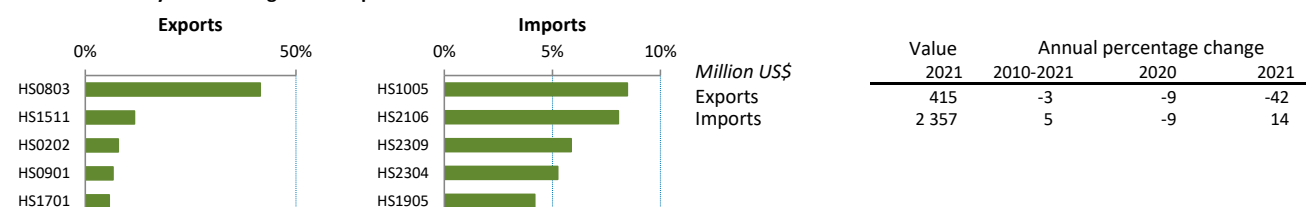
#### By main origin, % (2021)



## Agricultural Products

Top exported products (Million US\$)		Value	Top imported products (Million US\$)		Value
		2021			2021
HS0803	Bananas, including plantains	173	HS1005	Maize (corn)	200
HS1511	Palm oil and its fractions	48	HS2106	Other food preparations	190
HS0202	Meat of bovine animals, frozen	33	HS2309	Preparations of a kind used in animal feeding	138
HS0901	Coffee	27	HS2304	Solid residues from soya-bean oil	124
HS1701	Cane or beet sugar	24	HS1905	Bread, pastry, other bakers' wares	99

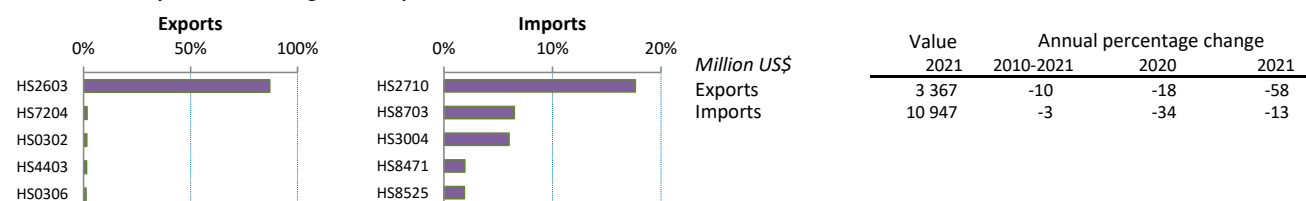
### Share in economy's trade in agricultural products



## Non-Agricultural Products

Top exported products (Million US\$)		Value	Top imported products (Million US\$)		Value
		2021			2021
HS2603	Copper ores and concentrates	2 931	HS2710	Petroleum oils, other than crude	1 930
HS7204	Ferrous waste and scrap	53	HS8703	Motor cars for transport of persons	709
HS0302	Fish, fresh, chilled	50	HS3004	Medicaments in measured doses	658
HS4403	Wood in the rough	47	HS8471	Automatic data-processing machines	212
HS0306	Crustaceans whether in shell or not	39	HS8525	Radio-telephony transmission tools	207

### Share in economy's trade in non-agricultural products



## TRADE IN COMMERCIAL SERVICES

Million US\$	Value		Annual percentage change		
	2021	2010-2021	2020	2021	
Commercial services exports	10 678	5	-39	25	
Commercial services imports	4 199	4	-42	39	
	2021			2021	
Share in world total exports (%)	0.18			Share in world total imports (%)	0.08

## Breakdown in economy's total exports

## By main services item, % (2021)



■ Transport: 60.5  
■ Travel: 21.6  
■ Other commercial services: 17.7

## Breakdown in economy's total imports

## By main services item, % (2021)



■ Transport: 53  
■ Travel: 16.5  
■ Other commercial services: 30.5

## By main destination

NO DATA AVAILABLE

## By main origin

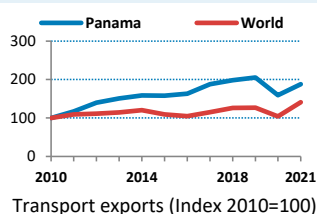
NO DATA AVAILABLE

## FATS sales

Inward (million US\$)  
Outward (million US\$)

	Value		Annual percentage change	
	2021	2010-2021	2020	2021
Inward (million US\$)	na	na	na	na
Outward (million US\$)	na	na	na	na

## Transport

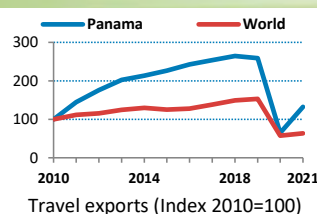


Million US\$

Exports  
Imports  
Exports  
By sea (2021)  
By air (2021)  
By other (2021)

	Value		Annual percentage change		
	2021	2010-2021	2020	2021	
Exports	6 464	6	-23	18	
Imports	2 224	3	-37	83	
	Value	Share (%)	Imports	Value	Share (%)
By sea (2021)	4 940	76.4	By sea (2021)	1 806	81.2
By air (2021)	1 459	22.6	By air (2021)	418	18.8
By other (2021)	0	0.0	By other (2021)	0	0.0

## Travel



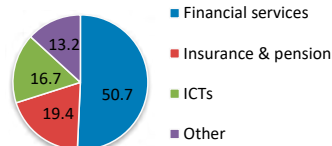
Million US\$

Exports  
Imports

	Value		Annual percentage change	
	2021	2010-2021	2020	2021
Exports	2 305	3	-75	104
Imports	691	5	-67	48

## Other Commercial Services and Goods-related Services

## Exports of OCS by main item (2021)



Million US\$

## Other commercial services

Exports  
Imports

## Goods-related services

Exports  
Imports

	Value		Annual percentage change	
	2021	2010-2021	2020	2021
Other commercial services				
Exports	1 893	5	-16	-1
Imports	1 280	5	-29	-3
	2021	2010-2021	2020	2021
Goods-related services				
Exports	16	15	-12	13
Imports	5	0	-32	0

## INDUSTRIAL PROPERTY

## Patent applications, 2020

Residents	Non-residents	Total
22	297	319

## Trademark applications, 2020

Residents	Non-residents	Total
3 184	3 705	6 889

## Industrial design applications, 2020

Residents	Non-residents	Total
5	80	85