

I. World trade in 2003 - Overview

Table I.1

Growth in the volume of world merchandise exports and production by major product group, 1995-03

(Annual percentage change)

	1995-00	2001	2002	2003
World merchandise exports	7.0	-0.5	3.0	4.5
Agricultural products	3.5	2.5	3.5	3.0
Mining products	3.5	1.0	0.5	2.5
Manufactures	8.0	-1.0	4.0	5.0
World merchandise production	4.0	-0.5	1.0	3.0
Agriculture	2.5	1.5	1.5	2.0
Mining	2.0	-0.5	-0.5	3.5
Manufacturing	4.0	-1.0	1.0	3.0
World GDP	3.0	1.0	1.5	2.5

Note: World merchandise production differs from world GDP in that it excludes services and construction.

Table I.2

Growth in the volume of world merchandise trade by selected region, 1995-03

(Annual percentage change)

Exports				Imports		
1995-00	2002	2003		1995-00	2002	2003
7.0	3.0	4.5	World	7.0	3.0	5.0
7.0	-2.5	1.5	North America ^a	10.5	4.0	5.5
9.5	-0.5	4.0	Latin America	10.0	-7.0	0.5
6.0	1.5	0.5	Western Europe	6.0	0.5	1.5
6.0	1.0	0.5	European Union (15)	6.0	0.0	1.5
7.0	8.0	12.5	C./E. Europe/Baltic States/CIS	7.5	7.5	11.5
8.5	10.5	12.0	Asia	5.5	8.5	11.0
4.5	8.0	5.0	Japan	4.5	1.5	7.0
9.5	8.0	9.5	Six East Asian traders	4.0	6.5	5.0

^a Excluding Mexico throughout this report.

Table I.3

Growth in the value of world merchandise trade by region, 2003

(Billion dollars and percentage)

Exports					Imports			
Value	Annual percentage change				Value	Annual percentage change		
2003	1995-00	2002	2003		2003	1995-00	2002	2003
7294	5	5	16	World	7569	5	4	16
997	6	-4	5	North America ^a	1549	10	2	8
378	10	0	9	Latin America	366	9	-7	3
3145	2	6	18	Western Europe	3178	3	5	19
2901	2	6	18	European Union (15)	2920	3	4	19
401	7	10	28	C./E. Europe/Baltic States/CIS	379	4	11	27
192	8	15	30	Central and Eastern Europe	226	9	11	27
134	5	4	25	Russian Federation	74	-6	12	23
173	6	2	23	Africa	166	0	2	21
299	12	2	19	Middle East	192	4	5	9
1901	5	8	17	Asia	1739	3	6	19
472	2	3	13	Japan	383	2	-3	14
438	11	22	34	China	413	11	21	40
688	5	6	14	Six East Asian traders	616	2	4	12

^a Excluding Mexico throughout this report.

Note: It should be mentioned at the outset that there are breaks in the continuity of the figures at the country and regional levels. These breaks are indicated in Appendix Tables A4 and A5. Explanations of significant breaks are given in the Technical Notes.

Table I.4

Growth in the value of world trade in commercial services by region, 2003

(Billion dollars and percentage)

Exports					Imports			
Value	Annual percentage change				Value	Annual percentage change		
2003	1995-00	2002	2003		2003	1995-00	2002	2003
1795	4	7	13	World	1780	4	5	13
330	7	3	5	North America ^a	279	9	3	9
61	6	-3	7	Latin America	68	6	-9	4
916	4	9	19	Western Europe	852	4	8	18
823	4	10	18	European Union (15)	794	4	8	18
69	2	10	16	C./E. Europe/Baltic States/CIS	78	2	14	17
39	3	4	21	Africa	48	2	5	16
30	11	-3	10	Middle East	56	6	1	23
352	3	7	8	Asia	402	2	4	7
71	1	2	9	Japan ^b	110	-1	0	3
46	10	20	18	China	55	8	18	19
158	3	6	5	Six East Asian traders	152	3	5	5

^a Excluding Mexico throughout this report.

^b Secretariat estimate for exports in 2003 is based on the methodology applied by the Bank of Japan up to 2002. See the Technical Notes.

Note: It should be mentioned at the outset that there are numerous breaks in the continuity of the figures at the country and regional levels due to frequent revisions to the trade in services data. See the Technical Notes.

Table I.5

Leading exporters and importers in world merchandise trade, 2003

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	Germany	748.3	10.0	22	1	United States	1303.1	16.8	9
2	United States	723.8	9.6	4	2	Germany	601.7	7.7	23
3	Japan	471.8	6.3	13	3	China	413.1	5.3	40
4	China	437.9	5.8	34	4	United Kingdom	390.8	5.0	13
5	France	386.7	5.2	17	5	France	390.5	5.0	19
6	United Kingdom	304.6	4.1	9	6	Japan	382.9	4.9	14
7	Netherlands	294.1	3.9	20	7	Italy	290.8	3.7	18
8	Italy	292.1	3.9	15	8	Netherlands	262.8	3.4	20
9	Canada	272.7	3.6	8	9	Canada	245.0	3.2	8
10	Belgium	255.3	3.4	18	10	Belgium	235.4	3.0	18
11	Hong Kong, China	228.7	3.0	13	11	Hong Kong, China	233.2	3.0	12
	domestic exports	19.6	3.0	7		retained imports a	24.1	3.0	-1
	re-exports	209.1	3.0	14	12	Spain	201.0	2.6	22
12	Korea, Republic of	193.8	2.6	19	13	Korea, Republic of	178.8	2.3	18
13	Mexico	165.4	2.2	3	14	Mexico	178.5	2.3	1
14	Spain	151.7	2.0	21	15	Singapore	127.9	1.6	10
15	Taipei, Chinese	150.3	2.0	11		retained imports a	63.5	1.6	9
16	Singapore	144.1	1.9	15	16	Taipei, Chinese	127.4	1.6	13
	domestic exports	79.7	1.9	19	17	Austria	98.0	1.3	25
	re-exports	64.4	1.9	10	18	Switzerland	95.2	1.2	14
17	Russian Federation	134.4	1.8	25	19	Australia	89.1	1.1	23
18	Sweden	101.2	1.3	24	20	Sweden	82.7	1.1	24
19	Switzerland	99.4	1.3	13					
20	Malaysia b	99.4	1.3	7					
21	Austria	95.8	1.3	22	21	Malaysia b	81.9	1.1	3
22	Ireland	92.7	1.2	5	22	Thailand	75.8	1.0	17
23	Saudi Arabia c	88.5	1.2	23	23	Russian Federation	74.2	1.0	23
24	Thailand	80.5	1.1	17	24	India c	70.7	0.9	25
25	Brazil	73.1	1.0	21	25	Turkey c	69.3	0.9	34
26	Australia	71.5	1.0	10	26	Poland	68.0	0.9	23
27	Norway	67.5	0.9	13	27	Denmark	57.8	0.7	15
28	Denmark	67.4	0.9	17	28	Ireland	53.4	0.7	2
29	United Arab Emirates c	65.8	0.9	26	29	Czech Republic d	51.1	0.7	26
30	Indonesia	61.0	0.8	7	30	Brazil	50.7	0.7	2
31	India c	56.0	0.7	14	31	Hungary	47.6	0.6	26
32	Poland	53.5	0.7	31	32	Portugal	45.1	0.6	12
33	Finland	53.0	0.7	17	33	Greece	43.7	0.6	40
34	Czech Republic	48.7	0.7	27	34	Finland	42.0	0.5	23
35	Turkey c	46.6	0.6	29	35	South Africa	41.1	0.5	40
36	Hungary	42.5	0.6	23	36	Philippines	39.5	0.5	6
37	Philippines	36.5	0.5	0	37	Norway	39.5	0.5	13
38	South Africa	36.5	0.5	23	38	Israel	36.3	0.5	2
39	Iran, Islamic Rep. of c	36.2	0.5	29	39	Saudi Arabia c	36.3	0.5	12
40	Israel	31.6	0.4	8	40	United Arab Emirates c	36.0	0.5	11
41	Portugal	31.4	0.4	18	41	Indonesia	32.6	0.4	4
42	Argentina	29.4	0.4	14	42	Iran, Islamic Rep. of c	25.5	0.3	15
43	Algeria c	24.6	0.3	31	43	Viet Nam c	24.9	0.3	31
44	Venezuela c	23.7	0.3	-3	44	Romania	24.0	0.3	34
45	Ukraine	23.1	0.3	29	45	Ukraine	23.0	0.3	36
46	Slovak Republic	22.0	0.3	52	46	Slovak Republic d	22.5	0.3	36
47	Chile	21.0	0.3	16	47	Chile	19.4	0.3	13
48	Nigeria	20.3	0.3	34	48	New Zealand	18.6	0.2	23
49	Viet Nam c	20.2	0.3	22	49	Luxembourg	16.3	0.2	25
50	Kuwait	19.4	0.3	26	50	Morocco	14.2	0.2	19
	Total of above e	7015.8	93.5	16		Total of above e	7208.7	92.7	16
	World e	7503.0	100.0	16		World e	7778.0	100.0	16

a Retained imports are defined as imports less re-exports. See the Technical Notes.

b Revised trade figures (\$105 billion for exports and \$83.6 billion for imports), which were not available to the Secretariat by the closing date of this publication, place Malaysia as the 18th and 20th leading exporter and importer, respectively.

c Secretariat estimates.

d Imports are valued f.o.b.

e Includes significant re-exports or imports for re-export.

Note: For annual data 1993-03, see Appendix Tables A6 and A7.

Table I.6

Leading exporters and importers in world merchandise trade (excluding intra-EU (15) trade), 2003

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	Extra-EU (15) exports	1105.3	14.7	17	1	United States	1303.1	16.8	9.0
2	United States	723.8	9.6	4	2	Extra-EU (15) imports	1119.0	14.4	20.0
3	Japan	471.8	6.3	13	3	China	413.1	5.3	40.0
4	China	437.9	5.8	34	4	Japan	382.9	4.9	14.0
5	Canada	272.7	3.6	8	5	Canada	245.0	3.2	8.0
6	Hong Kong, China	228.7	3.0	13	6	Hong Kong, China	233.2	3.0	12.0
	domestic exports	19.6	0.3	7		retained imports a	24.1	0.3	-1.0
	re-exports	209.1	2.8	14	7	Korea, Republic of	178.8	2.3	18.0
7	Korea, Republic of	193.8	2.6	19	8	Mexico	178.5	2.3	1.0
8	Mexico	165.4	2.2	3	9	Singapore	127.9	1.6	10.0
9	Taipei, Chinese	150.3	2.0	11		retained imports a	63.5	0.8	9.0
10	Singapore	144.1	1.9	15	10	Taipei, Chinese	127.4	1.6	13.0
	domestic exports	79.7	1.1	19					
	re-exports	64.4	0.9	10					
11	Russian Federation	134.4	1.8	25	11	Switzerland	95.2	1.2	14.0
12	Switzerland	99.4	1.3	13	12	Australia	89.1	1.1	23.0
13	Malaysia b	99.4	1.3	7	13	Malaysia b	81.9	1.1	3.0
14	Saudi Arabia c	88.5	1.2	23	14	Thailand	75.8	1.0	17.0
15	Thailand	80.5	1.1	17	15	Russian Federation	74.2	1.0	23.0
16	Brazil	73.1	1.0	21	16	India c	70.7	0.9	25.0
17	Australia	71.5	1.0	10	17	Turkey c	69.3	0.9	34.0
18	Norway	67.5	0.9	13	18	Poland	68.0	0.9	23.0
19	United Arab Emirates c	65.8	0.9	26	19	Czech Republic d	51.1	0.7	26.0
20	Indonesia	61.0	0.8	7	20	Brazil	50.7	0.7	2.0
21	India c	56.0	0.7	14	21	Hungary	47.6	0.6	26.0
22	Poland	53.5	0.7	31	22	South Africa	41.1	0.5	40.0
23	Czech Republic	48.7	0.7	27	23	Philippines	39.5	0.5	6.0
24	Turkey c	46.6	0.6	29	24	Norway	39.5	0.5	13.0
25	Hungary	42.5	0.6	23	25	Israel	36.3	0.5	2.0
26	Philippines	36.5	0.5	0	26	Saudi Arabia c	36.3	0.5	12.0
27	South Africa	36.5	0.5	23	27	United Arab Emirates c	36.0	0.5	11.0
28	Iran, Islamic Rep. of c	36.2	0.5	29	28	Indonesia	32.6	0.4	4.0
29	Israel	31.6	0.4	8	29	Iran, Islamic Rep. of c	25.5	0.3	15.0
30	Argentina	29.3	0.4	14	30	Viet Nam c	24.9	0.3	31.0
31	Algeria c	24.6	0.3	31	31	Romania	24.0	0.3	34.0
32	Venezuela c	23.7	0.3	-3	32	Ukraine	23.0	0.3	36.0
33	Ukraine	23.1	0.3	29	33	Slovak Republic d	22.5	0.3	36.0
34	Slovak Republic	22.0	0.3	52	34	Chile	19.4	0.3	13.0
35	Chile	21.0	0.3	16	35	New Zealand	18.6	0.2	23.0
36	Nigeria c	20.3	0.3	34	36	Morocco	14.2	0.2	19.0
37	Viet Nam c	20.2	0.3	22	37	Croatia	14.1	0.2	32.0
38	Kuwait	19.4	0.3	26	38	Colombia	13.9	0.2	9.0
39	Romania	17.6	0.2	27	39	Slovenia	13.9	0.2	27.0
40	New Zealand	16.5	0.2	15	40	Argentina	13.8	0.2	54.0
41	Libyan Arab Jamahiriya c	15.0	0.2	28	41	Pakistan	13.0	0.2	16.0
42	Kazakhstan	12.9	0.2	33	42	Algeria c	13.0	0.2	8.0
43	Slovenia	12.8	0.2	23	43	Belarus	11.5	0.1	27.0
44	Iraq c	12.7	0.2	-5	44	Tunisia	10.9	0.1	15.0
45	Colombia	12.7	0.2	6	45	Egypt c	10.9	0.1	-13.0
46	Qatar c	12.6	0.2	14	46	Bulgaria	10.9	0.1	36.0
47	Pakistan	11.9	0.2	20	47	Nigeria c	10.9	0.1	44.0
48	Oman	11.7	0.2	4	48	Kuwait	10.8	0.1	20.0
49	Belarus	10.0	0.1	24	49	Lithuania	9.8	0.1	26.0
50	Peru	9.0	0.1	17	50	Bangladesh	9.5	0.1	20.0
	Total of above e	5565.9	97.5	17		Total of above e	5682.7	95.1	15.5
	World (excl. intra-EU (15)) e	5708.0	100.0	15		World (excl. intra-EU (15)) e	5978.0	104.7	15.2

a Retained imports are defined as imports less re-exports. See the Technical Notes.

b Revised trade figures (\$105 billion for exports and \$83.6 billion for imports), which were not available to the Secretariat by the closing date of this publication, place Malaysia as the 12th leading exporter.

c Secretariat estimates.

d Imports are valued f.o.b.

e Includes significant re-exports or imports for re-export.

Note: For annual data 1993-03, see Appendix Tables A6 and A7.

Table I.7

Leading exporters and importers in world trade in commercial services, 2003

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	United States	287.7	16.0	5	1	United States	228.5	12.8	8
2	United Kingdom	143.4	8.0	11	2	Germany	170.8	9.6	17
3	Germany	115.6	6.4	18	3	United Kingdom	118.3	6.6	13
4	France	98.9	5.5	15	4	Japan	110.3	6.2	3
5	Spain	76.3	4.2	23	5	France	83.7	4.7	22
6	Italy	72.7	4.0	22	6	Italy	74.0	4.2	20
7	Japan a	70.6	3.9	9	7	Netherlands	64.9	3.6	15
8	Netherlands	63.0	3.5	15	8	China	54.9	3.1	19
9	China	46.4	2.6	18	9	Ireland	50.2	2.8	24
10	Hong Kong, China	44.6	2.5	4	10	Canada	50.0	2.8	12
11	Austria	43.0	2.4	24	11	Spain	45.6	2.6	23
12	Belgium	42.4	2.4	18	12	Austria	42.8	2.4	24
13	Canada	41.9	2.3	5	13	Belgium	41.5	2.3	18
14	Ireland	35.7	2.0	27	14	Korea, Republic of	39.0	2.2	11
15	Denmark	32.1	1.8	18	15	Sweden	28.5	1.6	20
16	Switzerland	32.0	1.8	15	16	Denmark	28.3	1.6	13
17	Korea, Republic of	31.3	1.7	16	17	Singapore	27.2	1.5	0
18	Singapore	30.4	1.7	3	18	Russian Federation	26.5	1.5	16
19	Sweden	30.3	1.7	29	19	Hong Kong, China	25.2	1.4	-2
20	Luxembourg	25.2	1.4	25	20	Taipei, Chinese	24.8	1.4	4
21	India	25.0	1.4	7	21	India	21.6	1.2	-6
22	Greece	24.9	1.4	24	22	Australia	21.0	1.2	19
23	Taipei, Chinese	23.0	1.3	7	23	Norway	19.4	1.1	18
24	Norway	21.6	1.2	17	24	Switzerland	19.0	1.1	12
25	Australia	20.7	1.2	18	25	Thailand	18.3	1.0	11
26	Turkey	18.9	1.1	29	26	Indonesia b	18.0	1.0	...
27	Russian Federation	15.9	0.9	18	27	Mexico	17.7	1.0	4
28	Thailand	15.7	0.9	2	28	Malaysia	17.3	1.0	7
29	Malaysia	13.5	0.7	-9	29	Luxembourg	16.9	0.9	24
30	Mexico	12.6	0.7	1	30	Brazil	14.5	0.8	8
31	Poland	12.3	0.7	23	31	Israel	11.6	0.6	3
32	Israel	12.2	0.7	13	32	United Arab Emirates b	11.4	0.6	15
33	Portugal	11.7	0.7	22	33	Greece	11.4	0.6	10
34	Egypt	10.8	0.6	19	34	Poland	11.2	0.6	24
35	Brazil	9.6	0.5	9	35	Finland	9.6	0.5	22
36	Croatia	8.6	0.5	55	36	Hungary	8.0	0.5	13
37	Hungary	7.9	0.4	2	37	Saudi Arabia	7.9	0.4	10
38	Czech Republic	7.8	0.4	11	38	Portugal	7.8	0.4	18
39	Finland	7.7	0.4	20	39	Turkey	7.7	0.4	23
40	Indonesia b	6.4	0.4	...	40	South Africa	7.3	0.4	40
	Total of above	1650.0	91.9	-		Total of above	1615.0	90.5	-
	World	1795.0	100.0	13		World	1780.0	100.0	13

a Secretariat estimate for exports in 2003 is based on the methodology applied by the Bank of Japan up to 2002. See the Technical Notes.

b Secretariat estimate.

Note: Figures for a number of countries and territories have been estimated by the Secretariat. Annual percentage changes and rankings are affected by continuity breaks in the series for a large number of economies, and by limitations in cross-country comparability. See the Technical Notes. For annual data 1993-03, see Appendix Tables A8 and A9.

Table I.8

Leading exporters and importers in world trade in commercial services (excluding intra-EU (15) trade), 2003

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	Extra-EU (15) exports	361.5	27.1	17	1	Extra-EU (15) imports	336.4	25.4	16
2	United States	287.7	21.5	5	2	United States	228.5	17.3	8
3	Japan ^a	70.6	5.3	9	3	Japan	110.3	8.3	3
4	China	46.4	3.5	18	4	China	54.9	4.1	19
5	Hong Kong, China	44.6	3.3	4	5	Canada	50.0	3.8	12
6	Canada	41.9	3.1	5	6	Korea, Republic of	39.0	2.9	11
7	Switzerland	32.0	2.4	15	7	Singapore	27.2	2.1	0
8	Korea, Republic of	31.3	2.3	16	8	Russian Federation	26.5	2.0	16
9	Singapore	30.4	2.3	3	9	Hong Kong, China	25.2	1.9	-2
10	India	25.0	1.9	7	10	Taipei, Chinese	24.8	1.9	4
11	Taipei, Chinese	23.0	1.7	7	11	India	21.6	1.6	-6
12	Norway	21.6	1.6	17	12	Australia	21.0	1.6	19
13	Australia	20.7	1.6	18	13	Norway	19.4	1.5	18
14	Turkey	18.9	1.4	29	14	Switzerland	19.0	1.4	12
15	Russian Federation	15.9	1.2	18	15	Thailand	18.3	1.4	11
16	Thailand	15.7	1.2	2	16	Indonesia ^b	18.0	1.4	...
17	Malaysia	13.5	1.0	-9	17	Mexico	17.7	1.3	4
18	Mexico	12.6	0.9	1	18	Malaysia	17.3	1.3	7
19	Poland	12.3	0.9	23	19	Brazil	14.5	1.1	8
20	Israel	12.2	0.9	13	20	Israel	11.6	0.9	3
21	Egypt	10.8	0.8	19	21	United Arab Emirates ^b	11.4	0.9	15
22	Brazil	9.6	0.7	9	22	Poland	11.2	0.8	24
23	Croatia	8.6	0.6	55	23	Hungary	8.0	0.6	13
24	Hungary	7.9	0.6	2	24	Saudi Arabia	7.9	0.6	10
25	Czech Republic	7.8	0.6	11	25	Turkey	7.7	0.6	23
26	Indonesia ^b	6.4	0.5	...	26	South Africa	7.3	0.6	40
27	South Africa	6.4	0.5	40	27	Czech Republic	7.3	0.6	14
28	New Zealand	6.2	0.5	22	28	Egypt	6.0	0.5	0
29	Saudi Arabia	5.3	0.4	3	29	New Zealand	5.5	0.4	19
30	Cyprus	5.3	0.4	26	30	Kuwait	5.5	0.4	12
31	Macao, China	5.2	0.4	17	31	Chile	5.4	0.4	12
32	Morocco	5.1	0.4	24	32	Argentina	5.1	0.4	17
33	Ukraine	5.0	0.4	9	33	Nigeria	4.8	0.4	21
34	Chile	4.7	0.4	11	34	Philippines	4.4	0.3	3
35	Argentina	3.8	0.3	32	35	Angola ^b	4.1	0.3	...
36	Dominican Republic	3.4	0.3	13	36	Kazakhstan	4.0	0.3	10
37	Slovak Republic	3.2	0.2	18	37	Viet Nam ^b	3.9	0.3	...
38	Viet Nam ^b	3.2	0.2	...	38	Colombia	3.2	0.2	-1
39	Bulgaria	3.1	0.2	34	39	Ukraine	3.2	0.2	2
40	Philippines	3.0	0.2	-2	40	Pakistan	3.1	0.2	48
	Total of above	1250.0	93.8	-		Total of above	1220.0	92.1	-
	World (excl. intra-EU (15) trade)	1335.0	100.0	11		World (excl. intra-EU (15) trade)	1325.0	100.0	11

a Secretariat estimate for exports in 2003 is based on the methodology applied by the Bank of Japan up to 2002. See the Technical Notes.

b Secretariat estimate.

Note: Figures for a number of countries and territories have been estimated by the Secretariat. Annual percentage changes and rankings are affected by continuity breaks in the series for a large number of economies, and by limitations in cross-country comparability. See the Technical Notes. For annual data 1993-03, see Appendix Tables A8 and A9.

Table I.9

Share of goods and commercial services in the total trade of selected regions and economies, 2003

(Billion dollars and percentage, based on balance of payments data)

	Exports			Imports		
	Value	Share		Value	Share	
	Total	Goods	Commercial services	Total	Goods	Commercial services
World	9220	80.5	19.5	9130	80.5	19.5
North America	1332	75.2	24.8	1784	84.4	15.6
Canada	328	87.2	12.8	294	83.0	17.0
United States	1004	71.3	28.7	1489	84.7	15.3
Latin America	449	86.5	13.5	421	83.9	16.1
Argentina	33	88.6	11.4	18	71.8	28.2
Brazil	83	88.4	11.6	63	76.9	23.1
Chile	26	81.7	18.3	23	76.9	23.1
Colombia	15	88.7	11.3	16	80.4	19.6
Mexico	177	92.9	7.1	188	90.6	9.4
Venezuela	27	97.0	3.0	14	77.7	22.3
Western Europe	3963	76.9	23.1	3787	77.5	22.5
Austria	132	67.5	32.5	130	67.1	32.9
Belgium	246	82.8	17.2	238	82.6	17.4
Denmark	97	67.0	33.0	83	66.1	33.9
Finland	60	87.2	12.8	49	80.3	19.7
France	461	78.5	21.5	445	81.2	18.8
Germany	866	86.7	13.3	772	77.9	22.1
Greece	37	33.6	66.4	50	77.1	22.9
Ireland	123	71.1	28.9	102	50.6	49.4
Italy	366	80.1	19.9	358	79.3	20.7
Netherlands	316	80.1	19.9	291	77.7	22.3
Norway	91	76.2	23.8	60	67.9	32.1
Portugal	45	74.1	25.9	54	85.6	14.4
Spain	236	67.7	32.3	248	81.6	18.4
Sweden	129	76.5	23.5	110	74.1	25.9
Switzerland	147	78.3	21.7	128	85.1	14.9
Turkey	70	73.0	27.0	72	89.3	10.7
United Kingdom	450	68.2	31.8	503	76.5	23.5
C./E. Europe/Baltic States/CIS	477	85.5	14.5	448	82.6	17.4
Czech Republic	57	86.3	13.7	59	87.6	12.4
Hungary	51	84.6	15.4	55	85.3	14.7
Poland	73	83.1	16.9	77	85.4	14.6
Russian Federation	152	89.5	10.5	102	74.0	26.0
Ukraine	29	82.6	17.4	27	88.3	11.7
Africa	222	82.6	17.4	206	76.6	23.4
Egypt	20	44.9	55.1	19	68.8	31.2
Morocco	14	63.2	36.8	15	84.6	15.4
Nigeria	29	94.9	5.1	19	75.1	24.9
South Africa	45	85.8	14.2	42	82.6	17.4
Tunisia	10	74.2	25.8	11	87.3	12.7
Asia	2442	85.6	14.4	2240	82.1	17.9
Australia	91	77.3	22.7	107	80.3	19.7
China	485	90.4	9.6	448	87.8	12.2
Hong Kong, China ^a	269	83.4	16.6	256	90.1	9.9
India	82	69.6	30.4	84	74.4	25.6
Indonesia ^b	76	91.5	8.5	60	70.1	29.9
Japan ^c	520	86.4	13.6	453	75.7	24.3
Korea, Republic of	228	86.3	13.7	214	81.8	18.2
Malaysia	117	88.5	11.5	96	82.1	17.9
New Zealand	23	73.1	26.9	23	75.6	24.4
Philippines	38	92.2	7.8	41	89.0	11.0
Singapore ^a	178	82.9	17.1	147	81.6	18.4
Taipei, Chinese	166	86.2	13.8	143	82.7	17.3
Thailand	94	83.3	16.7	85	78.5	21.5
Memorandum item:						
European Union (15)	3603	77.2	22.8	3462	77.1	22.9

^a Trade in goods includes significant re-exports or imports for re-exports.

^b Secretariat estimates.

^c Secretariat estimate for exports in 2003 is based on the methodology applied by the Bank of Japan up to 2002. See the Technical Notes.

Note: Trade in goods is derived from balance of payments statistics and does not correspond to the merchandise trade statistics given elsewhere in this report. It is likely that for most economies trade in commercial services is understated. See the Technical Notes.

Table I.10

Merchandise trade of selected regional integration arrangements, 2003

(Billion dollars and percentage)

	Value	Share in total exports/imports				Annual percentage change		
	2003	1990	1995	2000	2003	1995-00	2002	2003
APEC (21)								
Total exports	3136	100.0	100.0	100.0	100.0	6	3	13
Intra-exports	2266	67.5	72.4	72.7	72.3	6	4	12
Extra-exports	869	32.5	27.6	27.3	27.7	6	-1	15
Total imports a	3469	100.0	100.0	100.0	100.0	7	3	13
Intra-imports	2384	65.4	71.7	71.2	68.7	7	4	11
Extra-imports	1086	34.6	28.3	28.8	31.3	7	3	18
European Union (15)								
Total exports	2901	100.0	100.0	100.0	100.0	2	6	18
Intra-exports	1795	64.9	64.0	62.4	61.9	2	6	18
Extra-exports	1105	35.1	36.0	37.6	38.1	3	7	17
Total imports	2920	100.0	100.0	100.0	100.0	3	4	19
Intra-imports	1801	63.0	65.2	60.3	61.7	2	6	18
Extra-imports	1119	37.0	34.8	39.7	38.3	6	2	20
NAFTA (3)								
Total exports	1162	100.0	100.0	100.0	100.0	7	-4	5
Intra-exports	651	42.6	46.0	55.7	56.1	12	-2	4
Extra-exports	511	57.4	54.0	44.3	43.9	3	-6	6
Total imports b	1715	100.0	100.0	100.0	100.0	11	1	8
Intra-imports	631	34.4	37.7	39.6	36.8	12	-2	4
Extra-imports	1084	65.6	62.3	60.4	63.2	10	4	10
ASEAN (10)								
Total exports	451	100.0	100.0	100.0	100.0	6	5	11
Intra-exports	105	20.1	25.5	24.0	23.3	5	8	8
Extra-exports	346	79.9	74.5	76.0	76.7	6	4	12
Total imports	389	100.0	100.0	100.0	100.0	1	4	10
Intra-imports	91	16.2	18.8	23.5	23.3	5	9	9
Extra-imports	298	83.8	81.2	76.5	76.7	0	3	10
CEFTA (8)								
Total exports	211	...	100.0	100.0	100.0	7	14	29
Intra-exports	29	...	16.2	13.0	13.6	3	12	34
Extra-exports	182	...	83.8	87.0	86.4	8	14	28
Total imports	252	...	100.0	100.0	100.0	8	11	28
Intra-imports	29	...	12.3	10.2	11.3	4	13	34
Extra-imports	223	...	87.7	89.8	88.7	9	11	27
MERCOSUR (4)								
Total exports	106	100.0	100.0	100.0	100.0	4	1	19
Intra-exports	13	8.9	20.5	21.0	11.9	4	-33	24
Extra-exports	93	91.1	79.5	79.0	88.1	4	8	19
Total imports	69	100.0	100.0	100.0	100.0	2	-26	10
Intra-imports	13	14.5	18.1	19.8	19.0	4	-33	22
Extra-imports	56	85.5	81.9	80.2	81.0	2	-24	8
ANDEAN (5)								
Total exports	53	100.0	100.0	100.0	100.0	8	-4	5
Intra-exports	5	4.2	12.2	8.9	9.4	1	-8	-7
Extra-exports	48	95.8	87.8	91.1	90.6	9	-4	6
Total imports c	39	100.0	100.0	100.0	100.0	1	-8	-3
Intra-imports	6	7.7	12.9	13.8	14.7	2	-5	4
Extra-imports	33	92.3	87.1	86.2	85.3	0	-9	-4

a Imports of Canada, Mexico and Australia are valued f.o.b.

b Imports of Canada and Mexico are valued f.o.b.

c Imports of Venezuela are valued f.o.b.

Note: The figures are not fully adjusted for differences in the way members of the arrangements in this table record their merchandise trade.

Chart I.1

Merchandise trade of selected regional integration arrangements, 1990-03

(Billion dollars)

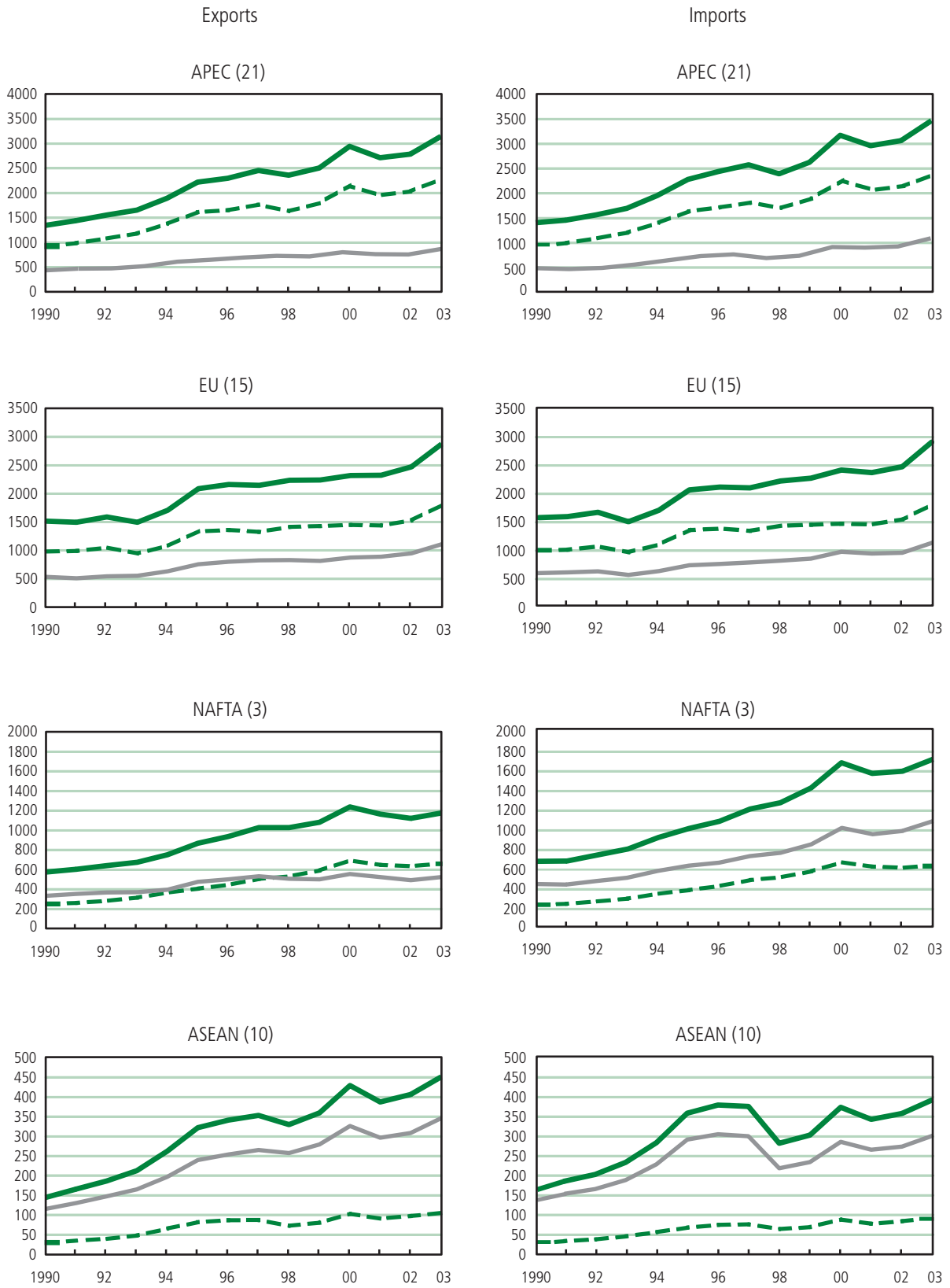


Chart I.1 (continued)

Merchandise trade of selected regional integration arrangements, 1990-03

(Billion dollars)

