

I. World trade in 2004 - Overview

Table I.1

Growth in the volume of world merchandise exports and production, 2000-04

(Annual percentage change)

	2000-04	2002	2003	2004
World merchandise exports	4.0	3.5	5.0	9.0
Agricultural products	3.0	3.5	3.5	3.5
Fuels and mining products	2.5	1.0	4.5	5.5
Manufactures	4.5	4.0	5.0	10.0
World merchandise production	2.0	2.5	3.5	4.0
Agriculture	2.0	1.5	2.5	3.0
Mining	2.0	0.0	3.5	4.0
Manufacturing	2.0	3.0	3.5	4.0
World GDP	2.0	1.5	2.5	3.5

Note: See the Technical Notes for the estimation of world aggregates of merchandise exports, production and GDP.

Table I.2

Growth in the volume of world merchandise trade by selected region, 2000-04

(Annual percentage change)

Exports				Imports		
2000-04	2003	2004		2000-04	2003	2004
4.0	5.0	9.0	World	4.5	5.5	10.0
0.0	1.0	7.5	North America	3.5	4.5	10.5
6.5	6.0	13.0	South and Central America	1.5	1.5	17.5
3.0	2.0	6.5	Europe	2.5	3.0	6.5
3.0	1.5	6.5	European Union (25)	2.0	2.5	6.0
9.5	13.0	13.0	Commonwealth of Independent States (CIS)	15.0	13.0	15.0
8.0	11.5	14.0	Asia	8.0	13.0	14.5
3.0	5.0	10.5	Japan	3.5	7.0	7.0
6.5	10.5	14.5	Six East Asian traders	4.5	5.5	14.5

Table I.3

Growth in the value of world merchandise trade by region, 2004

(Billion dollars and percentage)

Exports					Imports			
Value	Annual percentage change				Value	Annual percentage change		
2004	2000-04	2003	2004		2004	2000-04	2003	2004
8907	9	17	21	World	9250	9	17	21
1324	2	5	14	North America	2013	5	8	17
276	9	13	30	South and Central America	237	4	5	27
4031	11	19	19	Europe	4140	11	20	20
3714	11	19	19	European Union (25)	3791	10	20	19
266	16	27	37	Commonwealth of Independent States (CIS)	172	21	27	30
183	15	27	35	Russian Federation	96	21	25	27
232	12	25	32	Africa	212	13	22	27
390	10	20	29	Middle East	252	12	13	27
2388	10	18	25	Asia	2224	10	19	27
593	24	35	35	China	561	26	40	36
566	4	13	20	Japan	455	5	14	19
860	7	15	24	Six East Asian traders	785	6	12	27

Note: It should be mentioned at the outset that there are breaks in the continuity of the figures at the country and regional levels. These breaks are indicated in Appendix Tables A6 and A7. Explanations of significant breaks are given in the Technical Notes.

Table I.4

Growth in the value of world trade in commercial services by region, 2004

(Billion dollars and percentage)

Exports					Imports			
Value	Annual percentage change				Value	Annual percentage change		
2004	2000-04	2003	2004		2004	2000-04	2003	2004
2125	9	14	18	World	2095	9	14	17
379	3	5	11	North America	335	6	9	13
56	4	9	14	South and Central America	58	1	4	14
1126	12	19	17	Europe	1025	11	19	15
1016	12	19	17	European Union (25)	954	11	19	15
33	18	16	23	Commonwealth of Independent States (CIS)	50	20	17	25
48	12	24	20	Africa	55	10	16	16
36	5	13	16	Middle East	61	7	12	20
450	10	9	27	Asia	512	8	8	25
95	7	8	25	Japan	134	4	3	22
62	20	18	34	China	72	19	19	31
191	7	5	20	Six East Asian traders	187	7	5	21

Note: It should be mentioned at the outset that there are numerous breaks in the continuity of the figures at the country and regional levels due to frequent revisions to the trade in services data. See the Technical Notes.

Table I.5

Leading exporters and importers in world merchandise trade, 2004

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	Germany	912.3	10.0	21	1	United States	1525.5	16.1	17
2	United States	818.8	8.9	13	2	Germany	716.9	7.6	19
3	China	593.3	6.5	35	3	China	561.2	5.9	36
4	Japan	565.8	6.2	20	4	France	465.5	4.9	17
5	France	448.7	4.9	14	5	United Kingdom	463.5	4.9	18
6	Netherlands	358.2	3.9	21	6	Japan	454.5	4.8	19
7	Italy	349.2	3.8	17	7	Italy	351.0	3.7	18
8	United Kingdom	346.9	3.8	13	8	Netherlands	319.3	3.4	21
9	Canada	316.5	3.5	16	9	Belgium	285.5	3.0	22
10	Belgium	306.5	3.3	20	10	Canada	279.8	2.9	14
11	Hong Kong, China	265.5	2.9	16	11	Hong Kong, China	272.9	2.9	17
	domestic exports	20.0	0.2	2		retained imports a	27.3	0.3	13
	re-exports	245.6	2.7	17					
12	Korea, Republic of	253.8	2.8	31	12	Spain	249.3	2.6	20
13	Mexico	189.1	2.1	14	13	Korea, Republic of	224.5	2.4	26
14	Russian Federation	183.5	2.0	35	14	Mexico	206.4	2.2	16
15	Taipei, Chinese	182.4	2.0	21	15	Taipei, Chinese	168.4	1.8	32
16	Singapore	179.6	2.0	25	16	Singapore	163.9	1.7	28
	domestic exports	98.6	1.1	24		retained imports a	82.8	0.9	30
	re-exports	81.0	0.9	26					
17	Spain	178.6	2.0	14	17	Austria	117.8	1.2	18
18	Malaysia	126.5	1.4	21	18	Switzerland	111.6	1.2	16
19	Saudi Arabia b	126.2	1.4	35	19	Australia	109.4	1.2	23
20	Sweden	122.5	1.3	20	20	Malaysia	105.3	1.1	26
21	Switzerland	118.5	1.3	18	21	Sweden	99.3	1.0	19
22	Austria	117.4	1.3	21	22	Turkey	97.5	1.0	41
23	Ireland	104.3	1.1	12	23	India	97.3	1.0	37
24	Thailand	97.4	1.1	21	24	Russian Federation c	96.3	1.0	27
25	Brazil	96.5	1.1	32	25	Thailand	95.4	1.0	26
26	Australia	86.4	0.9	21	26	Poland	89.2	0.9	31
27	United Arab Emirates	82.8	0.9	23	27	Czech Republic c	69.5	0.7	34
28	Norway	81.8	0.9	21	28	Denmark	68.2	0.7	19
29	Denmark	76.8	0.8	15	29	Brazil	65.9	0.7	30
30	India	75.6	0.8	32	30	Ireland	60.7	0.6	13
31	Poland	74.9	0.8	39	31	Hungary	59.3	0.6	24
32	Indonesia	72.3	0.8	13	32	South Africa b	57.1	0.6	39
33	Czech Republic	68.7	0.8	41	33	Portugal	54.9	0.6	16
34	Turkey	63.1	0.7	34	34	Indonesia	54.9	0.6	30
35	Finland	61.3	0.7	15	35	Greece	52.6	0.6	17
36	Hungary	54.9	0.6	27	36	Finland	50.8	0.5	20
37	South Africa	46.0	0.5	26	37	Norway	48.1	0.5	22
38	Iran, Islamic Rep. of	44.4	0.5	31	38	United Arab Emirates	47.6	0.5	21
39	Philippines	39.7	0.4	7	39	Saudi Arabia	44.6	0.5	21
40	Israel	38.5	0.4	22	40	Israel	42.9	0.5	18
41	Portugal	35.8	0.4	13	41	Philippines	42.3	0.4	7
42	Argentina	34.5	0.4	17	42	Iran, Islamic Rep. of	34.7	0.4	33
43	Bolivarian Rep. of Venezuela b	34.2	0.4	43	43	Romania	32.7	0.3	36
44	Ukraine	32.7	0.4	42	44	Viet Nam	31.1	0.3	23
45	Algeria	32.3	0.4	31	45	Slovak Republic c	29.5	0.3	31
46	Chile	32.0	0.4	49	46	Ukraine	29.0	0.3	26
47	Nigeria	31.1	0.3	57	47	Chile	24.9	0.3	28
48	Kuwait	28.7	0.3	39	48	New Zealand	23.2	0.2	25
49	Slovak Republic	27.5	0.3	26	49	Argentina	22.3	0.2	61
50	Viet Nam	25.6	0.3	27	50	Iraq	21.3	0.2	114
	Total of above d	8639.8	94.4	-		Total of above d	8795.2	92.6	-
	World d	9153.0	100.0	21		World d	9495.0	100.0	21

a Retained imports are defined as imports less re-exports. See the Technical Notes.

b Secretariat estimates.

c Imports are valued f.o.b.

d Includes significant re-exports or imports for re-export.

Note: For annual data 1994-04, see Appendix Tables A6 and A7.

Table I.6

Leading exporters and importers in world merchandise trade (excluding intra-EU (25) trade), 2004

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	Extra-EU (25) exports	1203.8	18.1	21	1	United States	1525.5	21.8	17
2	United States	818.8	12.3	13	2	Extra-EU (25) imports	1280.6	18.3	20
3	China	593.3	8.9	35	3	China	561.2	8.0	36
4	Japan	565.8	8.5	20	4	Japan	454.5	6.5	19
5	Canada	316.5	4.8	16	5	Canada	279.8	4.0	14
6	Hong Kong, China	265.5	4.0	16	6	Hong Kong, China	272.9	3.9	17
	domestic exports	20.0	0.3	2		retained imports ^a	27.3	0.4	13
	re-exports	245.6	3.7	17					
7	Korea, Republic of	253.8	3.8	31	7	Korea, Republic of	224.5	3.2	26
8	Mexico	189.1	2.8	14	8	Mexico	206.4	3.0	16
9	Russian Federation	183.5	2.8	35	9	Taipei, Chinese	168.4	2.4	32
10	Taipei, Chinese	182.4	2.7	21	10	Singapore	163.9	2.3	28
						retained imports ^a	82.8	1.2	30
11	Singapore	179.6	2.7	25	11	Switzerland	111.6	1.6	16
	domestic exports	98.6	1.5	24					
	re-exports	81.0	1.2	26					
12	Malaysia	126.5	1.9	21	12	Australia	109.4	1.6	23
13	Saudi Arabia ^b	126.2	1.9	35	13	Malaysia	105.3	1.5	26
14	Switzerland	118.5	1.8	18	14	Turkey	97.5	1.4	41
15	Thailand	97.4	1.5	21	15	India	97.3	1.4	37
16	Brazil	96.5	1.5	32	16	Russian Federation ^c	96.3	1.4	27
17	Australia	86.4	1.3	21	17	Thailand	95.4	1.4	26
18	United Arab Emirates	82.8	1.2	23	18	Brazil	65.9	0.9	30
19	Norway	81.8	1.2	21	19	South Africa ^b	57.1	0.8	39
20	India	75.6	1.1	32	20	Indonesia	54.9	0.8	30
21	Indonesia	72.3	1.1	13	21	Norway	48.1	0.7	22
22	Turkey	63.1	1.0	34	22	United Arab Emirates	47.6	0.7	21
23	South Africa	46.0	0.7	26	23	Saudi Arabia	44.6	0.6	21
24	Iran, Islamic Rep. of	44.4	0.7	31	24	Israel	42.9	0.6	18
25	Philippines	39.7	0.6	7	25	Philippines	42.3	0.6	7
26	Israel	38.5	0.6	22	26	Iran, Islamic Rep. of	34.7	0.5	33
27	Argentina	34.5	0.5	17	27	Romania	32.7	0.5	36
28	Bolivarian Rep. of Venezuela ^b	34.2	0.5	43	28	Viet Nam	31.1	0.4	23
29	Ukraine	32.7	0.5	42	29	Ukraine	29.0	0.4	26
30	Algeria	32.3	0.5	31	30	Chile	24.9	0.4	28
31	Chile	32.0	0.5	49	31	New Zealand	23.2	0.3	25
32	Nigeria	31.1	0.5	57	32	Argentina	22.3	0.3	61
33	Kuwait	28.7	0.4	39	33	Iraq	21.3	0.3	114
34	Viet Nam	25.6	0.4	27	34	Algeria	18.2	0.3	34
35	Romania	23.5	0.4	33	35	Pakistan	17.9	0.3	38
36	Libyan Arab Jamahiriya ^b	20.8	0.3	42	36	Morocco	17.6	0.3	24
37	New Zealand	20.4	0.3	23	37	Colombia	16.7	0.2	21
38	Kazakhstan	20.1	0.3	55	38	Croatia	16.6	0.2	17
39	Iraq	17.8	0.3	83	39	Belarus	16.3	0.2	41
40	Colombia	16.2	0.2	28	40	Bolivarian Rep. of Venezuela ^b	15.0	0.2	62
41	Qatar	15.5	0.2	18	41	Bulgaria	14.4	0.2	32
42	Angola ^b	13.9	0.2	46	42	Nigeria	14.2	0.2	31
43	Belarus	13.8	0.2	38	43	Egypt	12.8	0.2	18
44	Pakistan	13.4	0.2	12	44	Kazakhstan	12.8	0.2	52
45	Oman	13.3	0.2	14	45	Tunisia	12.7	0.2	17
46	Peru	12.5	0.2	40	46	Bangladesh	12.0	0.2	15
47	Bulgaria	9.9	0.1	32	47	Kuwait	12.0	0.2	9
48	Morocco	9.7	0.1	11	48	Serbia and Montenegro	11.8	0.2	48
49	Tunisia	9.7	0.1	21	49	Peru	10.1	0.1	20
50	Bangladesh	8.2	0.1	17	50	Lebanon	9.4	0.1	31
	Total of above ^d	6437.9	96.9	-		Total of above ^d	6713.7	96.1	-
	World (excl. intra-EU (25)) ^d	6642.0	100.0	22		World (excl. intra-EU (25)) ^d	6985.0	100.0	22

a Retained imports are defined as imports less re-exports. See the Technical Notes.

b Secretariat estimates.

c Imports are valued f.o.b.

d Includes significant re-exports or imports for re-export.

Note: For annual data 1994-04, see Appendix Tables A6 and A7.

Table I.7

Leading exporters and importers in world trade in commercial services, 2004

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual	Rank	Importers	Value	Share	Annual
				percentage					percentage
1	United States	318.3	15.0	11	1	United States	260.0	12.4	14
2	United Kingdom	171.8	8.1	18	2	Germany	193.0	9.2	13
3	Germany	133.9	6.3	15	3	United Kingdom	136.1	6.5	14
4	France	109.5	5.1	12	4	Japan	134.0	6.4	22
5	Japan	94.9	4.5	25	5	France	96.4	4.6	18
6	Spain	84.5	4.0	11	6	Italy	80.6	3.8	10
7	Italy	82.0	3.9	17	7	Netherlands	72.4	3.5	11
8	Netherlands	73.0	3.4	16	8	China	71.6	3.4	31
9	China	62.1	2.9	34	9	Ireland	58.4	2.8	12
10	Hong Kong, China	53.6	2.5	18	10	Canada	55.9	2.7	12
11	Belgium	49.3	2.3	14	11	Spain	53.7	2.6	18
12	Austria	48.3	2.3	14	12	Korea, Republic of	49.6	2.4	25
13	Ireland	46.9	2.2	24	13	Belgium	48.3	2.3	14
14	Canada	46.8	2.2	11	14	Austria	47.1	2.2	14
15	Korea, Republic of	40.0	1.9	27	15	India	40.9	2.0	...
16	India	39.6	1.9	...	16	Singapore	36.2	1.7	23
17	Sweden	37.8	1.8	25	17	Denmark	33.4	1.6	18
18	Switzerland	36.8	1.7	11	18	Sweden	33.0	1.6	15
19	Singapore	36.5	1.7	19	19	Russian Federation	32.8	1.6	24
20	Denmark	36.3	1.7	15	20	Taipei, Chinese	29.9	1.4	20
21	Greece	33.2	1.6	37	21	Hong Kong, China	29.8	1.4	16
22	Luxembourg	33.1	1.6	34	22	Australia	25.6	1.2	22
23	Norway	25.9	1.2	21	23	Norway	24.0	1.1	21
24	Taipei, Chinese	25.5	1.2	11	24	Thailand	23.0	1.1	28
25	Australia	24.8	1.2	20	25	Luxembourg	22.3	1.1	35
26	Turkey	23.8	1.1	25	26	Indonesia a	21.3	1.0	...
27	Russian Federation	20.2	0.9	25	27	Switzerland	21.1	1.0	10
28	Thailand	18.9	0.9	21	28	Mexico	19.3	0.9	10
29	Malaysia	16.7	0.8	24	29	Malaysia	18.8	0.9	8
30	Israel	14.2	0.7	16	30	Brazil	16.1	0.8	12
31	Egypt	14.0	0.7	30	31	United Arab Emirates a	13.4	0.6	...
32	Mexico	13.9	0.7	12	32	Greece	13.4	0.6	25
33	Portugal	13.8	0.6	21	33	Israel	13.3	0.6	13
34	Poland	13.3	0.6	19	34	Poland	12.3	0.6	17
35	Brazil	11.5	0.5	20	35	Finland	11.8	0.6	18
36	Hungary	10.1	0.5	17	36	Saudi Arabia	11.0	0.5	39
37	Czech Republic	9.7	0.5	25	37	Turkey	10.3	0.5	33
38	Croatia	9.6	0.5	11	38	Hungary	10.0	0.5	11
39	Finland	8.9	0.4	14	39	Czech Republic	9.1	0.4	26
40	South Africa	8.1	0.4	10	40	South Africa	9.1	0.4	16
	Total of above	1950.0	91.7	-		Total of above	1900.0	90.6	-
	World	2125.0	100.0	18		World	2095.0	100.0	17

a Secretariat estimate.

Note: Figures for a number of countries and territories have been estimated by the Secretariat. Annual percentage changes and rankings are affected by continuity breaks in the series for a large number of economies, and by limitations in cross-country comparability. See the Technical Notes. For annual data 1994-04, see Appendix Tables A8 and A9.

Table I.8

Leading exporters and importers in world trade in commercial services (excluding intra-EU (25) trade), 2004

(Billion dollars and percentage)

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	Extra-EU (25) exports	427.1	27.8	16	1	Extra-EU (25) imports	381.7	25.1	16
2	United States	318.3	20.7	11	2	United States	260.0	17.1	14
3	Japan	94.9	6.2	25	3	Japan	134.0	8.8	22
4	China	62.1	4.0	34	4	China	71.6	4.7	31
5	Hong Kong, China	53.6	3.5	18	5	Canada	55.9	3.7	12
6	Canada	46.8	3.0	11	6	Korea, Republic of	49.6	3.3	25
7	Korea, Republic of	40.0	2.6	27	7	India	40.9	2.7	...
8	India	39.6	2.6	...	8	Singapore	36.2	2.4	23
9	Switzerland	36.8	2.4	11	9	Russian Federation	32.8	2.2	24
10	Singapore	36.5	2.4	19	10	Taipei, Chinese	29.9	2.0	20
11	Norway	25.9	1.7	21	11	Hong Kong, China	29.8	2.0	16
12	Taipei, Chinese	25.5	1.7	11	12	Australia	25.6	1.7	22
13	Australia	24.8	1.6	20	13	Norway	24.0	1.6	21
14	Turkey	23.8	1.5	25	14	Thailand	23.0	1.5	28
15	Russian Federation	20.2	1.3	25	15	Indonesia a	21.3	1.4	...
16	Thailand	18.9	1.2	21	16	Switzerland	21.1	1.4	10
17	Malaysia	16.7	1.1	24	17	Mexico	19.3	1.3	10
18	Israel	14.2	0.9	16	18	Malaysia	18.8	1.2	8
19	Egypt	14.0	0.9	30	19	Brazil	16.1	1.1	12
20	Mexico	13.9	0.9	12	20	United Arab Emirates a	13.4	0.9	...
21	Brazil	11.5	0.7	20	21	Israel	13.3	0.9	13
22	Croatia	9.6	0.6	11	22	Saudi Arabia	11.0	0.7	39
23	South Africa	8.1	0.5	10	23	Turkey	10.3	0.7	33
24	New Zealand	7.8	0.5	23	24	South Africa	9.1	0.6	16
25	Macao, China	7.6	0.5	44	25	Egypt	7.4	0.5	22
26	Indonesia a	6.7	0.4	...	26	New Zealand	6.8	0.4	24
27	Morocco	6.4	0.4	25	27	Argentina	6.4	0.4	22
28	Ukraine	6.0	0.4	21	28	Chile	6.4	0.4	18
29	Chile	5.9	0.4	21	29	Kuwait	6.1	0.4	11
30	Saudi Arabia	5.9	0.4	3	30	Pakistan	5.1	0.3	...
31	Argentina	4.9	0.3	22	31	Philippines	5.1	0.3	5
32	Philippines	4.1	0.3	24	32	Kazakhstan	4.9	0.3	33
33	Bulgaria	4.1	0.3	31	33	Ukraine	4.7	0.3	18
34	Cuba a	3.7	0.2	...	34	Viet Nam a	4.5	0.3	...
35	Romania	3.6	0.2	19	35	Bolivarian Rep. of Venezuela	4.3	0.3	31
	Total of above	1450.0	94.2	-		Total of above	1410.0	92.6	-
	World (excl. intra-EU (25))	1540.0	100.0	18		World (excl. intra-EU (25))	1520.0	100.0	19

a Secretariat estimate.

Note: Figures for a number of countries and territories have been estimated by the Secretariat. Annual percentage changes and rankings are affected by continuity breaks in the series for a large number of economies, and by limitations in cross-country comparability. See the Technical Notes. For annual data 1994-04, see Appendix Tables A8 and A9.

Table I.9

Share of goods and commercial services in the total trade of selected regions and economies, 2004

(Billion dollars and percentage, based on balance of payments data)

	Exports			Imports		
	Value	Share		Value	Share	
	Total	Goods	Commercial services	Total	Goods	Commercial services
World	11 140	80.9	19.1	11 060	81.1	18.9
North America	1 709	77.8	22.2	2 284	85.3	14.7
Canada	378	87.6	12.4	335	83.3	16.7
Mexico	202	93.1	6.9	216	91.1	8.9
United States	1 129	71.8	28.2	1 733	85.0	15.0
South and Central America	347	83.9	16.1	293	80.3	19.7
Argentina	39	87.7	12.3	28	76.7	23.3
Bolivarian Rep. of Venezuela	40	97.5	2.5	22	80.2	19.8
Brazil	108	89.4	10.6	79	79.6	20.4
Chile	38	84.5	15.5	29	78.2	21.8
Colombia	19	89.2	10.8	20	80.7	19.3
Europe	5 032	77.6	22.4	4 864	78.9	21.1
Austria	159	69.7	30.3	154	69.4	30.6
Belgium	294	83.2	16.8	284	83.0	17.0
Czech Republic	77	87.4	12.6	77	88.1	11.9
Denmark	111	67.4	32.6	99	66.2	33.8
Finland	70	87.3	12.7	60	80.4	19.6
France	531	79.4	20.6	525	81.7	18.3
Germany	1 044	87.2	12.8	911	78.8	21.2
Ireland	146	67.8	32.2	118	50.3	49.7
Italy	428	80.8	19.2	417	80.7	19.3
Netherlands	374	80.5	19.5	344	79.0	21.0
Norway	109	76.2	23.8	73	67.3	32.7
Poland	95	86.0	14.0	99	87.6	12.4
Spain	269	68.6	31.4	302	82.3	17.7
Sweden	161	76.5	23.5	132	75.0	25.0
Switzerland	175	79.0	21.0	144	85.3	14.7
Turkey	91	73.8	26.2	101	89.8	10.2
United Kingdom	521	67.0	33.0	591	77.0	23.0
Commonwealth of Independent States (CIS)	301	88.9	11.1	222	77.6	22.4
Belarus	16	89.0	11.0	17	94.1	5.9
Kazakhstan	22	91.9	8.1	19	73.7	26.3
Russian Federation	204	90.1	9.9	129	74.6	25.4
Ukraine	39	84.7	15.3	34	86.3	13.7
Uzbekistan	5	88.2	11.8	4	88.9	11.1
Africa	275	82.7	17.3	258	78.9	21.1
Egypt	26	46.7	53.3	26	71.4	28.6
Morocco	16	60.3	39.7	19	85.3	14.7
Nigeria	30	95.3	4.7	20	78.5	21.5
South Africa	56	85.7	14.3	58	84.2	15.8
Tunisia	13	73.3	26.7	14	86.6	13.4
Asia	3 060	85.3	14.7	2 852	82.1	17.9
Australia	112	77.8	22.2	131	80.4	19.6
China	655	90.5	9.5	606	88.2	11.8
Hong Kong, China ^a	314	82.9	17.1	299	90.0	10.0
India	117	66.3	33.7	138	70.3	29.7
Indonesia ^b	76	91.2	8.8	70	69.5	30.5
Japan	634	85.0	15.0	541	75.2	24.8
Korea, Republic of	298	86.6	13.4	269	81.6	18.4
Malaysia	143	88.4	11.6	118	84.1	15.9
New Zealand	28	72.3	27.7	29	76.3	23.7
Philippines	43	90.4	9.6	50	89.9	10.1
Singapore ^a	233	84.3	15.7	200	81.9	18.1
Taipei, Chinese	199	87.2	12.8	187	84.0	16.0
Thailand	115	83.5	16.5	108	78.7	21.3
Memorandum item:						
European Union (25)	4 580	77.8	22.2	4 443	78.5	21.5

^a Trade in goods includes significant re-exports or imports for re-exports.

^b Secretariat estimates.

Note: Trade in goods is derived from balance of payments statistics and does not correspond to the merchandise trade statistics given elsewhere in this report.

It is likely that for most economies trade in commercial services is understated. See the Technical Notes.

Table I.10

Merchandise trade of selected regional integration arrangements, 2004

(Billion dollars and percentage)

	Value	Share in total exports/imports				Annual percentage change		
		2004	1990	1995	2000	2004	2000-04	2003
European Union (25)								
Total exports	3714	-	...	100.0	100.0	11	19	19
Intra-exports	2510	-	...	67.5	67.6	11	20	18
Extra-exports	1204	-	...	32.5	32.4	11	17	21
Total imports	3791	-	...	100.0	100.0	10	20	19
Intra-imports	2510	-	...	64.1	66.2	11	20	19
Extra-imports	1281	-	...	35.9	33.8	9	19	20
NAFTA (3)								
Total exports	1324	100.0	100.0	100.0	100.0	2	5	14
Intra-exports	740	42.6	46.0	55.6	55.9	2	4	14
Extra-exports	584	57.4	54.0	44.4	44.1	2	6	14
Total imports a	1997	100.0	100.0	100.0	100.0	4	8	16
Intra-imports	706	34.4	37.7	39.6	35.3	2	4	12
Extra-imports	1291	65.6	62.3	60.4	64.7	6	10	19
ASEAN (10)								
Total exports	552	100.0	100.0	100.0	100.0	6	13	20
Intra-exports	128	20.1	25.5	24.0	23.1	5	10	22
Extra-exports	424	79.9	74.5	76.0	76.9	7	13	19
Total imports	500	100.0	100.0	100.0	100.0	7	10	25
Intra-imports	115	16.2	18.8	23.5	23.1	7	10	22
Extra-imports	385	83.8	81.2	76.5	76.9	7	11	26
MERCOSUR (4)								
Total exports	136	100.0	100.0	100.0	100.0	13	19	28
Intra-exports	17	8.9	20.5	21.0	12.6	-1	25	35
Extra-exports	118	91.1	79.5	79.0	87.4	15	19	27
Total imports	94	100.0	100.0	100.0	100.0	1	10	37
Intra-imports	18	14.5	18.1	19.8	19.1	0	25	34
Extra-imports	76	85.5	81.9	80.2	80.9	1	7	38
Andean Community (5)								
Total exports	73	100.0	100.0	100.0	100.0	6	3	37
Intra-exports	7	4.2	12.2	8.9	9.3
Extra-exports	66	95.8	87.8	91.1	90.7	6	4	37
Total imports b	51	100.0	100.0	100.0	100.0	7	-3	32
Intra-imports	8	7.7	12.9	13.8	16.1
Extra-imports	43	92.3	87.1	86.2	83.9	6	-4	30

a Imports of Canada and Mexico are valued f.o.b.

b Imports of Bolivarian Rep. of Venezuela are valued f.o.b.

Note: The figures are not fully adjusted for differences in the way members of the arrangements in this table record their merchandise trade. For annual data 1994-04, see Appendix Table A3.

Chart I.1

Merchandise trade of selected regional integration arrangements, 1990-04

(Billion dollars)

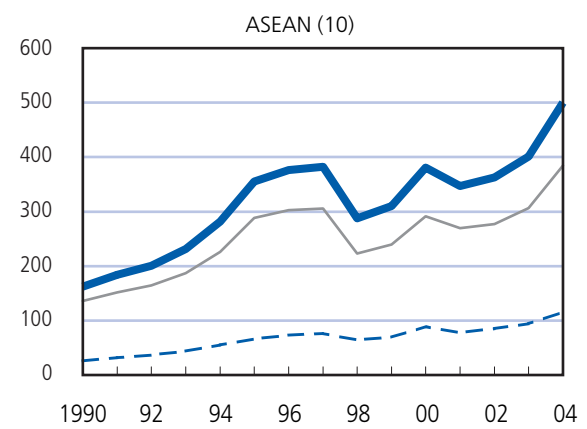
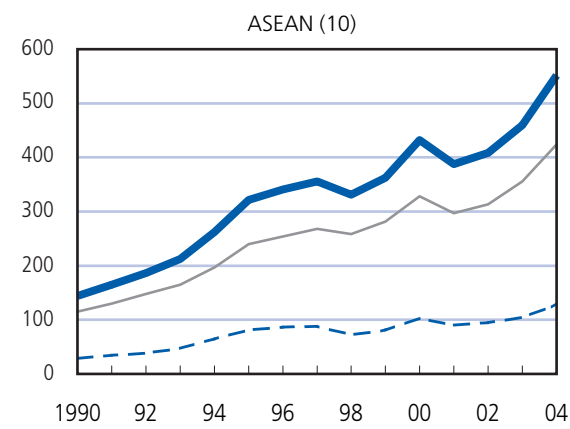
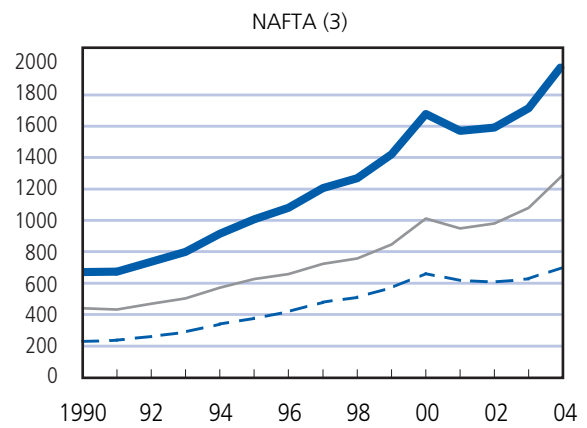
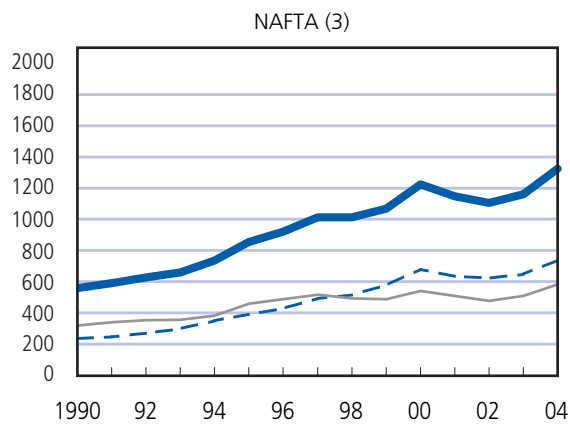
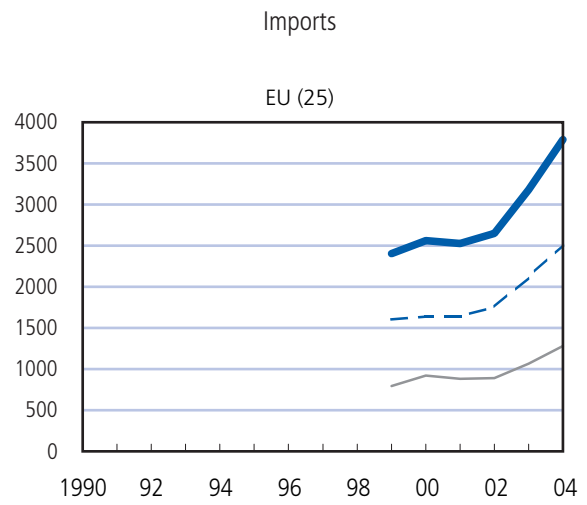
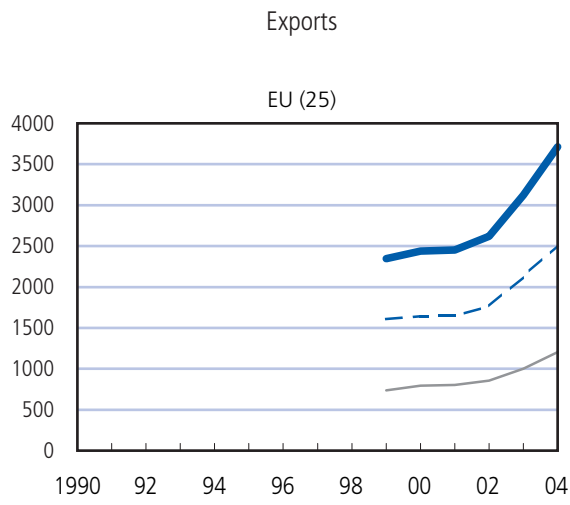


Chart I.1 (continued)

Merchandise trade of selected regional integration arrangements, 1990-04

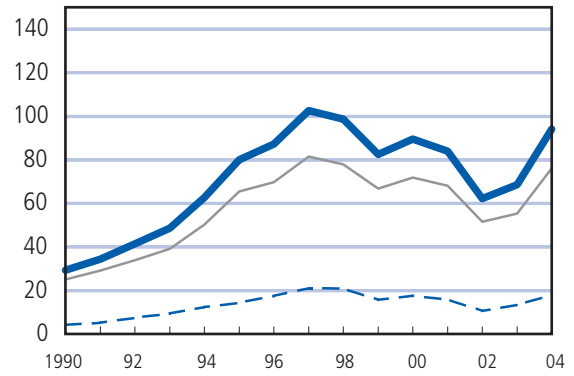
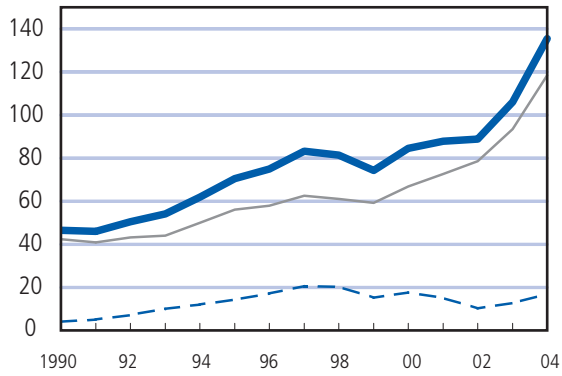
(Billion dollars)

Exports

Imports

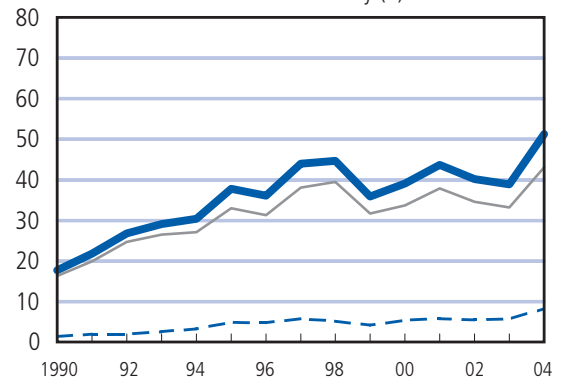
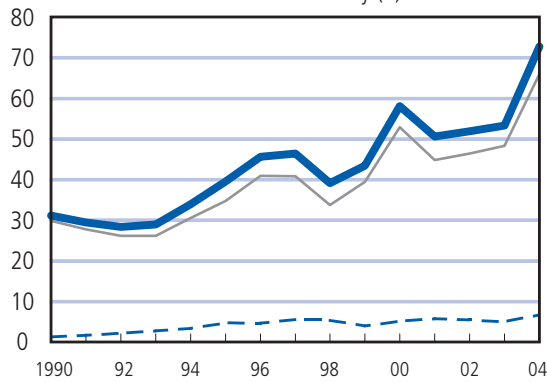
MERCOSUR (4)

MERCOSUR (4)



Andean Community (5)

Andean Community (5)



Total exports ———
 Intra-exports - - -
 Extra-exports ———

Total imports ———
 Intra-imports - - -
 Extra-imports ———