LEAST DEVELOPED COUNTRIES

A POSITIVE GROWTH RECORDED IN 2012 TRADE IN GOODS AND SERVICES

Trends in LDCs' exports of goods and commercial services, 2000-2012
(billion dollars and percentage)

<table>
<thead>
<tr>
<th></th>
<th>Values</th>
<th>Annual rate of growth</th>
<th>Annual Percentage change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total goods and</td>
<td>41.5</td>
<td>232.7</td>
<td>32.2 23.3 26.9 30.6 -23.7 27.3 23.7 0.7</td>
</tr>
<tr>
<td>commercial services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total goods</td>
<td>35.8</td>
<td>205.7</td>
<td>34.9 24.2 26.7 31.2 -26.7 28.6 24.5 0.0</td>
</tr>
<tr>
<td>Fuels and Mining</td>
<td>16.0</td>
<td>126.2</td>
<td>56.3 30.4 30.1 39.2 -32.9 28.7 25.4 -1.1</td>
</tr>
<tr>
<td>Other goods</td>
<td>19.8</td>
<td>79.5</td>
<td>12.9 15.4 21.2 17.3 -14.0 28.6 23.0 1.8</td>
</tr>
<tr>
<td>Commercial services</td>
<td>5.7</td>
<td>27.1</td>
<td>11.3 15.0 29.1 24.7 7.8 17.9 18.2 6.4</td>
</tr>
</tbody>
</table>

2012 exports 0.7% higher than in 2011

2.3% Rate at which total trade of LDCs grew, higher than the 1% world average growth

1.1% LDCs share in world trade, gradually approaching double the share they recorded in 2000

The weak increase in LDCs' exports of goods and commercial services contrasts with the strong growth of 23.7% registered in the preceding year and the annual average growth of 15.5% recorded between 2000 and 2012. The 2000-2012 growth performance is still higher compared to other developing economies (excluding LDCs) whose exports of goods and commercial services increased on average by 11.9% per year during this period.

LDCs' imports of goods and commercial services, however, continued to expand, albeit at a slower pace (3.6%) compared to the preceding year's 26.8% to reach US$278.4 billion in 2012.

In volume terms, LDCs' exports grew by 4.3% while their imports expanded by 8.8%, the highest increase recorded after the onset of the crisis. The growth in values was, therefore entirely due to higher volume increases; as prices of exports stagnated and those of imports contracted by 1.5%

Development in merchandise trade volume of LDCs and developing economies (Indices, 2000=100)

FOR MORE DETAILS, SEE WTO REPORT TO SUB-COMMITTEE ON LDCs
Developing economies’ merchandise trade with developing, developed and CIS economies, 2000-2012 (Billion US$ and %)

The share of South-South trade in developing economies’ total exports and imports increased markedly during the 2000s. By 2008, South-South trade accounted for 46% of developing economies’ exports, which helped them mitigate the effects of the global economic crisis and resist better than developed countries. In 2010 this share reached about 50%, and continued rising in 2011 and 2012 as all developing regions increased their trade with other developing economies much faster than with crisis-stricken developed countries.

All in all, South-South trade grew by 33% between 2010 and 2012, while developing economies’ trade with developed and CIS increased by about 20%. Developing Asia’s imports from and exports to other developing regions increased particularly fast during the period, by 47% and 36% respectively. Notable were the 59% rise in imports from the Middle East and the 44% increase in China’s exports outside Asia. Merchandise exchanges among non-Asian developing economies were also relatively dynamic and gained 32%.

For more details, see WTO report on Committee on Trade and Development.

33% GROWTH OF SOUTH-SOUTH TRADE FROM 2010 TO 2012

2008: 46%  2010: 50%  2012: 51%
SHARE OF SOUTH-SOUTH TRADE IN DEVELOPING ECONOMIES EXPORTS

TRADE POLICY COURSES AND TECHNICAL ASSISTANCE
JULY - DECEMBER 2013

16-20 September 2013, Geneva, Switzerland
Merchandise Trade, Commercial Services Integrated Database, Consolidated Tariff Schedules, 1-Tip Advanced Course on Regional Trade Agreements (RTAS)

7-10 October 2013, Jakarta, Indonesia
UN ASEC APEC : INTERNATIONAL SEMINAR ON TRADE AND TOURISM STATISTICS

15 October 2013, Geneva, Switzerland
WTO Statistical Databases Visit from the Ministry of Justice of Vietnam

28-31 October 2013, Castries, St. Lucia
WTO Regional workshop on Market Access-Related Issues for Caribbean Countries

4-7 November 2013, Geneva, Switzerland
WTO Statistical Tools and Databases, Integrated Data Base, Consolidated Tariff Schedules, 1-Tip 2nd WTO Reference Centre Symposium

5-7 November 2013, Addis Ababa, Ethiopia
WTO National Workshop on Market Access Issues and Bilateral Goods schedules

18 November 2013, Geneva, Switzerland
Study Tour on Trade in Services for Colombian member universities of the UNCTAD Virtual Institute

19-21 November 2013, Montevideo, Uruguay
Workshop on Trade in Services Statistics

THE STATISTICS GROUP supports WTO Members and the Secretariat with quantitative information in relation to economic and trade policy issues. The group is the principal supplier of WTO trade statistics and information on tariffs.

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