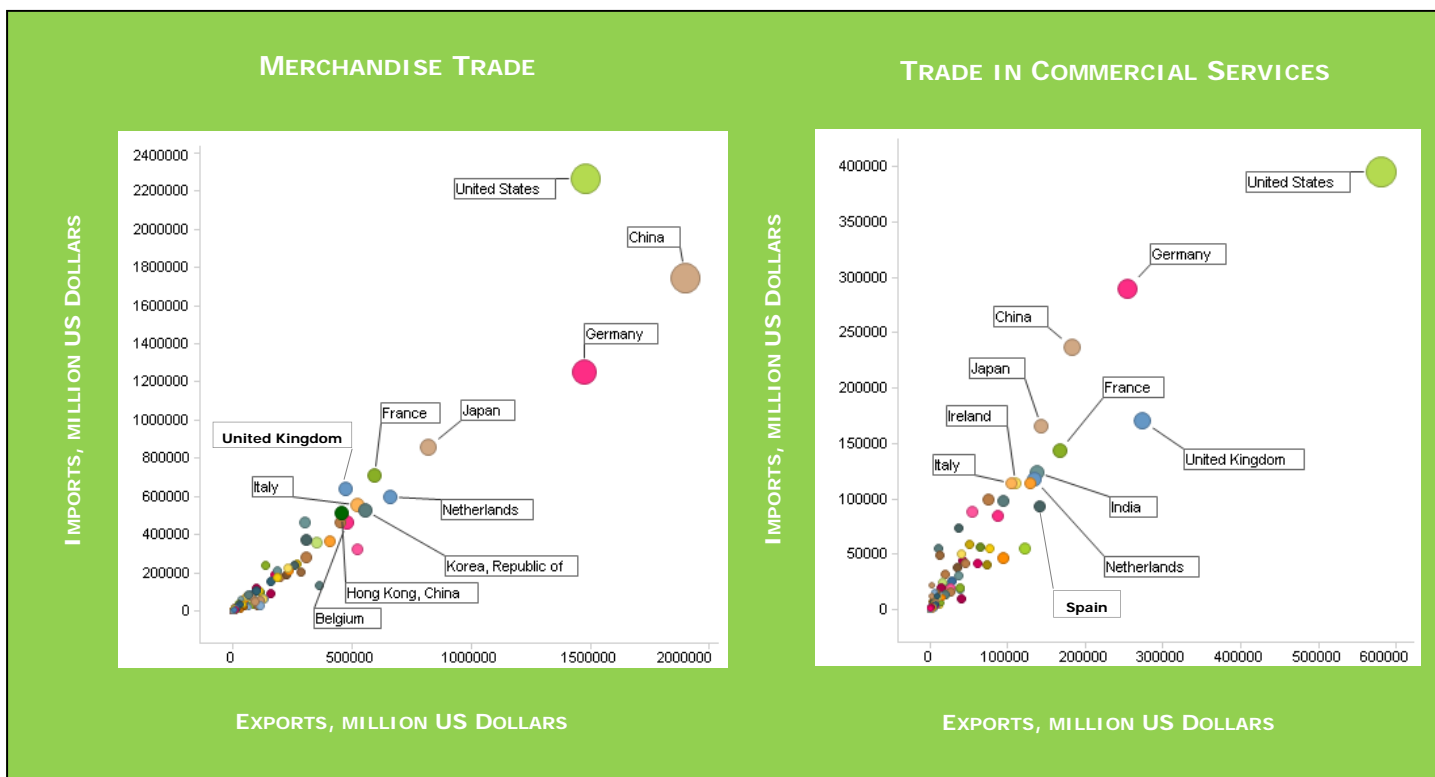


MERCHANDISE TRADE AND TRADE IN COMMERCIAL SERVICES 2011 WORLD TRADE TOTALS UPDATED!

THE LEADING TRADERS

2011 TOTAL TRADE NOW AVAILABLE ONLINE IN THE WTO STATISTICS DATABASE!



<p>18,438,000 MILLION US DOLLARS World total merchandise imports</p>	<p>11,305 MILLION US DOLLARS LDCs travel exports</p>	<p>21 PERCENT Share of intra-European Union imports in World imports</p>	<p>4.9 PERCENT Rise in world merchandise exports in Volume terms</p>
<p>3 PERCENT Share of Africa's exports in World exports</p>	<p>4,168,807 MILLION US DOLLARS World total exports of commercial services</p>	<p>5.7 PERCENT Developing economies' growth in exports in Volume terms</p>	<p>19.7 PERCENT Rise in world total merchandise exports in Value terms</p>

A TASKFORCE ON GLOBAL PRODUCTION

CAPTURING REAL ECONOMIC DEVELOPMENTS

With the **2008 System of National Accounts** and the revised **Balance of Payments 6th edition** about to be implemented in countries, there remain a number of open questions for statistics in capturing real economic developments from a conceptual as well as a measurement point of view. These stem mainly from global production arrangements.

For tackling these new business arrangements at national statistical level, the Conference of European Statisticians created a **"Task Force on Global Production"** in which the WTO was invited to participate. Other participants include the UN, OECD, Eurostat and representatives of national statistical offices. Each chapter has a main author with other group members contributing to it. The objective is to identify best practices and to give statisticians guidelines for producing their regular statistics.

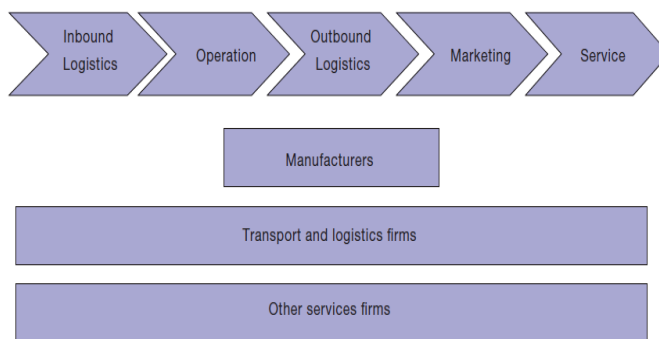
The recent G-20 meeting highlighted the need for a new narrative for world trade and highlighted the need for new tools to measure trade and its impact in the context of global production networks. This Task Force work is in line with these requests as well as with the **Vision Document** for 2020 Trade Statistics Information Systems as agreed upon by four organizations in the aftermath of last year's **Global Forum on Trade Statistics** in Geneva.

The structure of the report is split in two parts, priority 1 and 2 issues. For the priority 1 issues, a first draft should be done by October while priority 2 issues get attention in the first half of 2013. Several virtual and face-to-face meetings are scheduled to produce the final report for October 2013.

Global manufacturing organised in global production networks through multiple, interlinked supply chains, will be described through a typology with several criteria, e.g. production process (outsourcing, merchandising, factory-less manufacturing, etc.), economic activity (goods or services), ownership, international transactions involved, etc. Along the production chain, ownership will be analysed for equity

(multinationals) or non-equity relations (contract manufacturer). Economic and legal ownership may diverge or be blurred. Distortions to trade flows and value added might arise. The transfer of intellectual property products in global production chains, for example, research and development, mineral exploitation, computer software, or artistic originals will be tackled as well. Multi-territory enterprises, often appearing in maritime transport or for airlines (SAS), merchandising of services, quasi-transit trade, trade flows on the basis of economic ownership as well as large and complex cases are all issues of relevance. The final report will also include a chapter on measuring trade in value added and price and volume measurement. Case studies drawn from the participating countries will complement the report.

The Supply Chain Value Chain matrix



Source: Nordas, H.K. (2007), *International Production Sharing*, WTO Discussion Papers, No.11

TRADE POLICY COURSES AND TECHNICAL ASSISTANCE, JANUARY - JUNE 2012

9 February 2012 Lausanne, Switzerland	Evian Group Taskforce Meeting on "Globalisation and Inequality"
13-16 March 2012 Bridgetown, Barbados	WTO Workshop on Statistics of International Trade in Services with a Special Focus on Creative Industries, in collaboration with CARICOM, UNESCO, UNSD
24-26 April 2012 Groningen, The Netherlands	The Final World Input-Output Database Conference: Causes and Consequences of Globalization
16 April-5 July 2012 Geneva, Switzerland	Advanced Trade Policy Course in French

**A RESTFUL
SUMMER BREAK
TO ALL!**



THE **STATISTICS GROUP** SUPPORTS WTO MEMBERS AND THE SECRETARIAT WITH QUANTITATIVE INFORMATION IN RELATION TO ECONOMIC AND TRADE POLICY ISSUES. THE GROUP IS THE PRINCIPAL SUPPLIER OF WTO TRADE STATISTICS AND INFORMATION ON TARIFFS.

SEND COMMENTS ON THIS ISSUE TO:
NINEZ PIEZAS-JERBI, EDITOR
(STATISTICS@WTO.ORG)

CONTRIBUTOR:
ANDREAS MAURER



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**STATISTICS GROUP,
ECONOMIC RESEARCH
AND STATISTICS
DIVISION (ERSD)**
WORLD TRADE ORGANIZATION
154, RUE DE LAUSANNE
CH-1211 GENEVA 21,
SWITZERLAND
PHONE: +4122 7395111
FAX: +4122 7395763

**FOR DATA INQUIRIES,
CONTACT :**
TRADE FLOWS:
STATISTICS@WTO.ORG
TARIFFS:
[IDB@WTO.ORG](mailto>IDB@WTO.ORG)