

Trends in world trade: Looking back over the past ten years

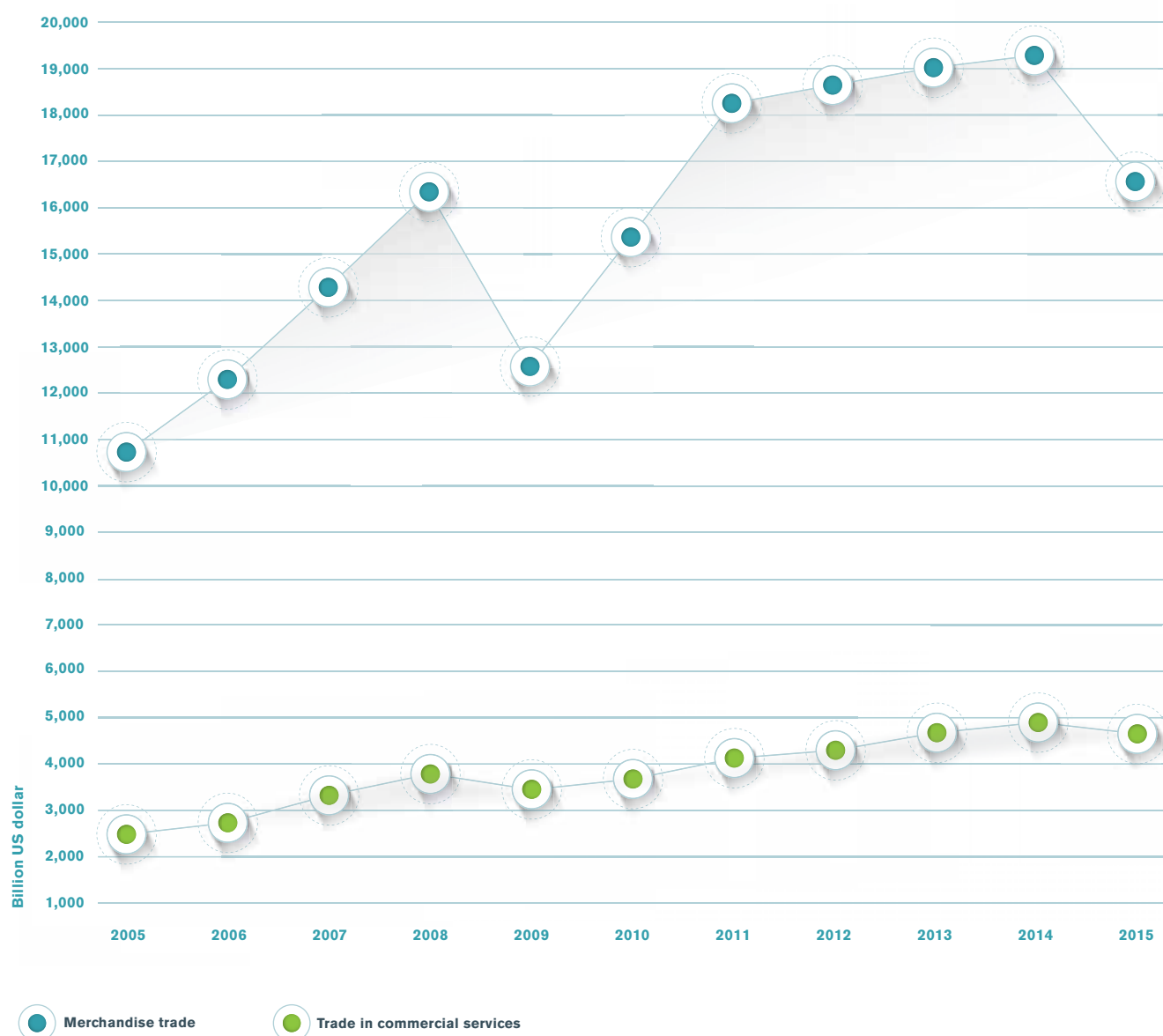
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World merchandise trade and trade in commercial services, 2005-2015

The value of merchandise trade and trade in commercial services in 2015 is nearly twice as high as in 2005.

The value of merchandise trade and trade in commercial services declined in 2015 following modest growth in 2012 to 2014.

World merchandise trade and trade in commercial services, 2005-2015

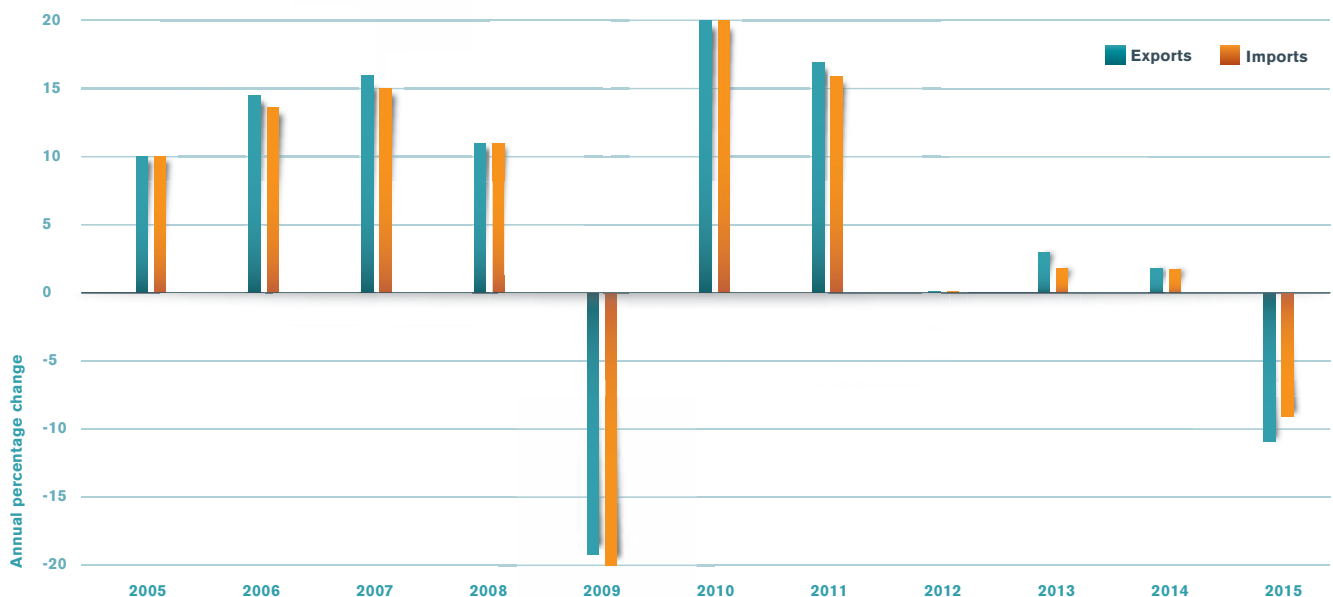


World merchandise trade growth in value terms, 2005-2015

A decline in world commodity prices had a significant impact on the value of global merchandise trade in 2015.

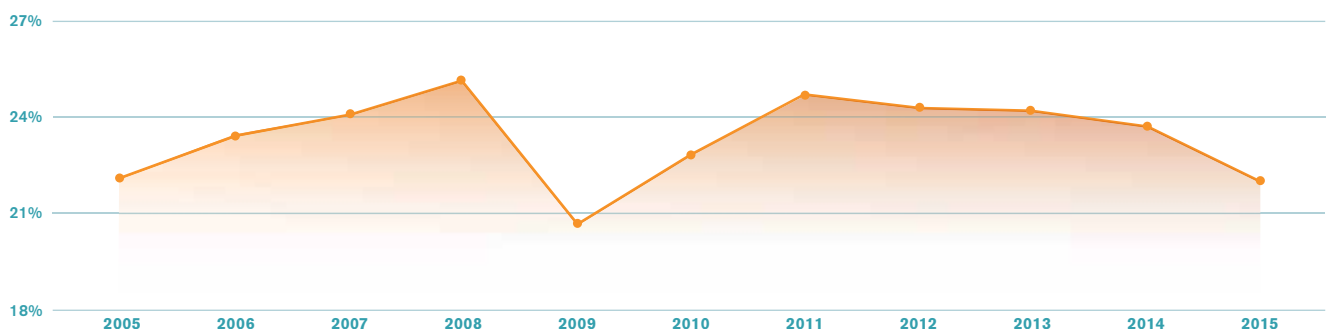
↓45%
World energy prices dropped by 45% in 2015.

Growth of world merchandise trade, 2005-2015



The ratio of merchandise trade to GDP fell sharply in 2009 following the economic crisis but bounced back quickly in 2010-2011. In 2012-2014 it declined gradually, before falling significantly in 2015.

Ratio of world merchandise trade to GDP, 2005-2015



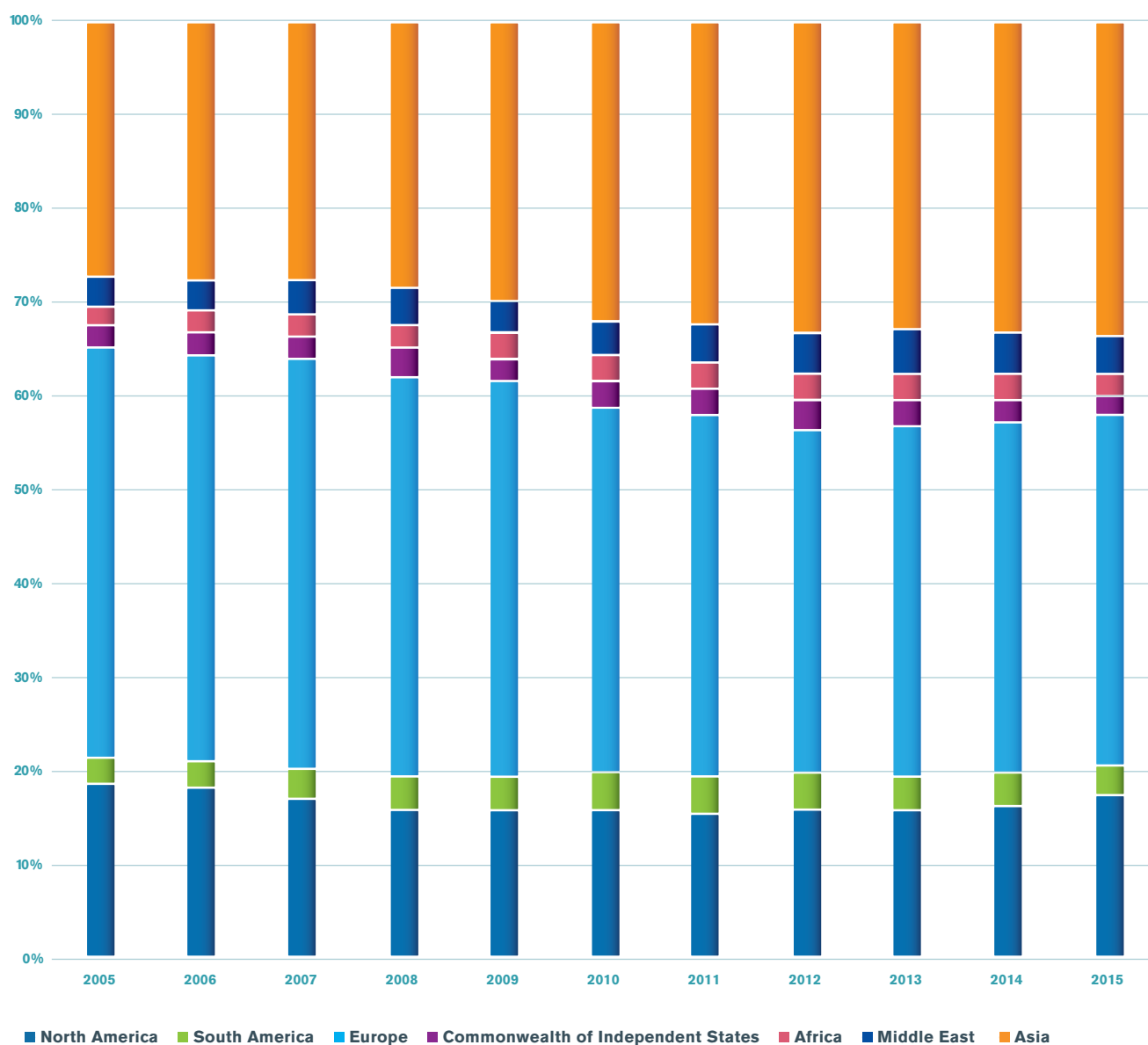
Note: Merchandise trade to GDP ratio is estimated as merchandise trade (average of exports and imports values) divided by GDP, measured in nominal dollar terms at market exchange rates.

Merchandise trade of WTO members by region, 2005-2015

Asia, Europe and North America have accounted for 88% in total merchandise trade of WTO members over the past ten years.

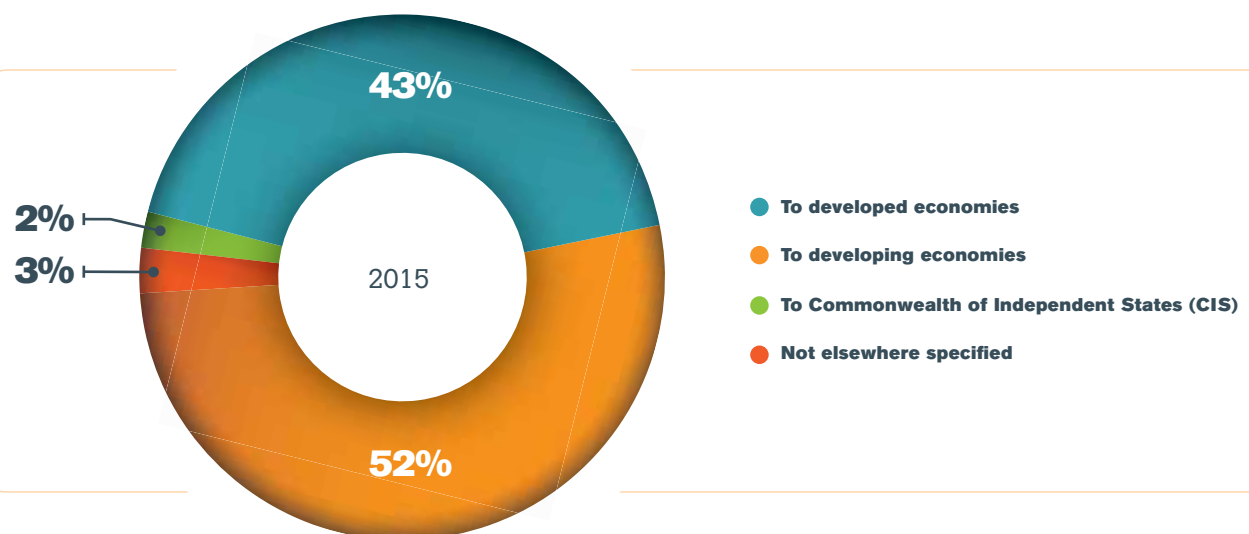
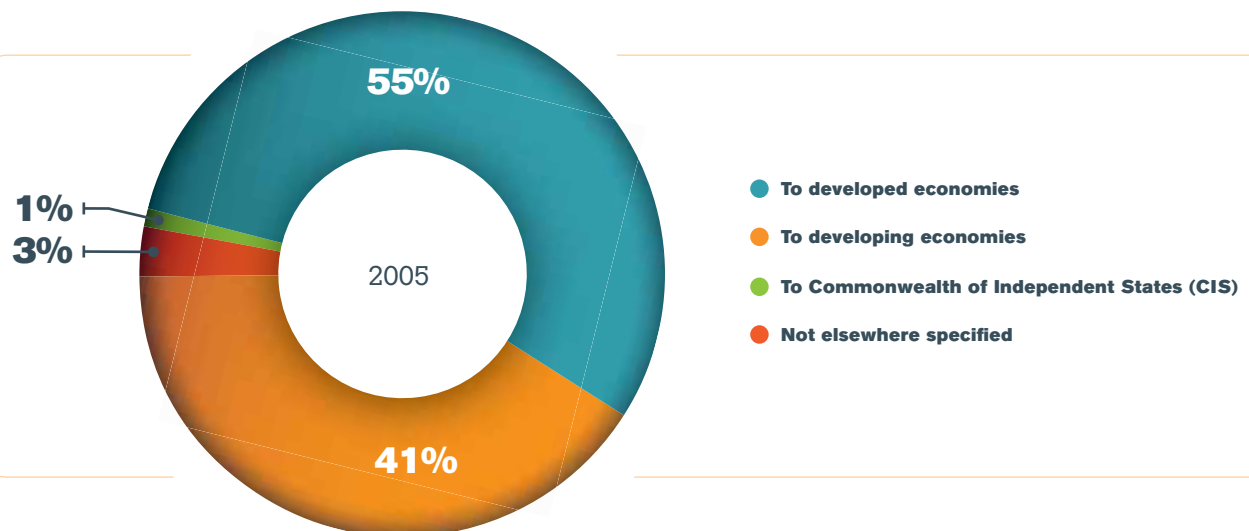
The share of developing economies in merchandise exports increased from 33% in 2005 to 42% in 2015.

Merchandise trade of WTO members by region, 2005-2015
(percentage share, %)

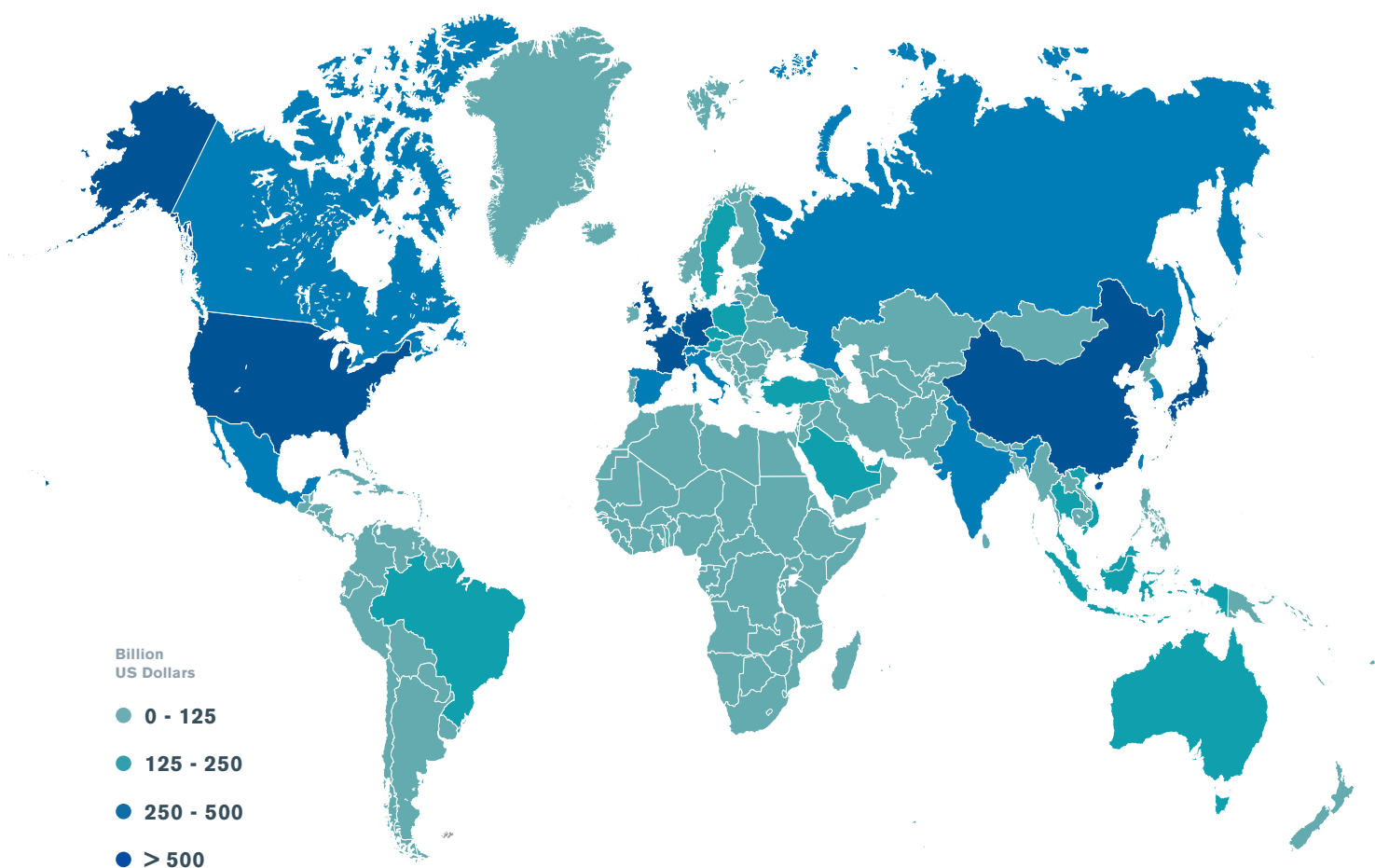


Merchandise exports of developing economies, 2005 and 2015

Merchandise trade between developing economies has increased from 41% to 52% of their global trade in the last ten years.



Economies by size of merchandise trade, 2015



52%

The top ten merchandise traders accounted for 52% of the world's total trade in 2015.

42%

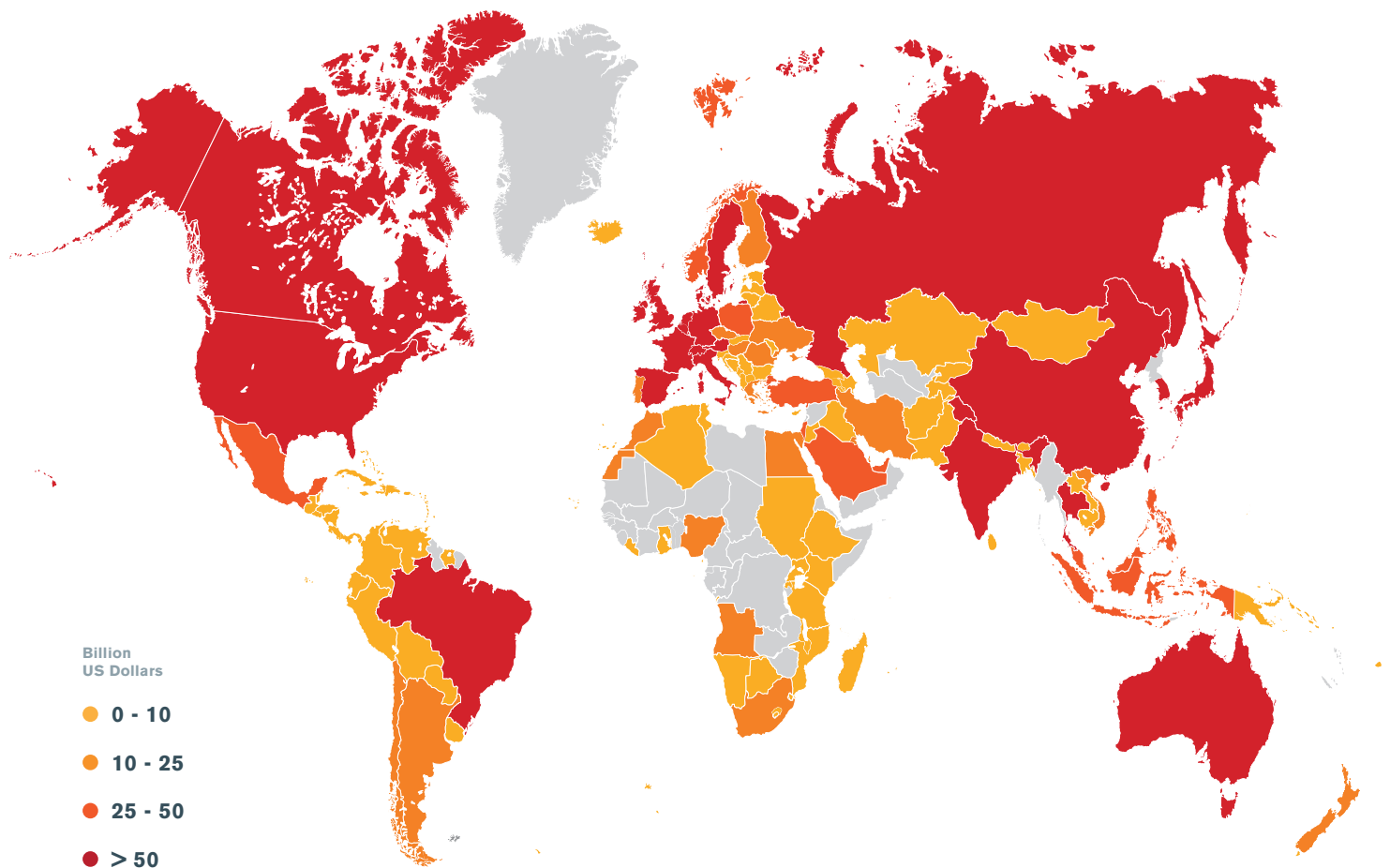
Developing economies had a 42% share in world merchandise trade in 2015.

US\$16.2 tn

Merchandise exports of WTO members totalled US\$ 16.2 trillion in 2015.

Note: Merchandise trade is calculated as an average of exports and imports and including significant re-exports or imports for re-export.

Economies by size of trade in commercial services, 2015



53%

The top ten traders in commercial services accounted for 53% of the world's total trade in 2015.

36%

Developing economies accounted for 36% of total trade in commercial services in 2015.

US\$ 4.68 tn

Exports of commercial services by WTO members totalled US\$ 4.68 trillion in 2015.