

# **Trends in world trade: Looking back over the past ten years**

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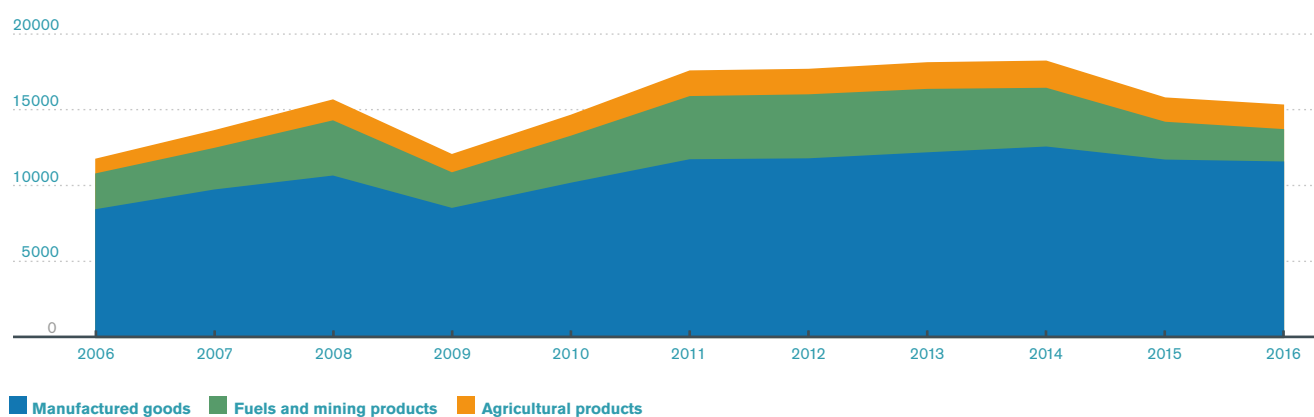
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## Merchandise trade

World exports of manufactured goods increased from US\$ 8 trillion in 2006 to US\$ 11 trillion in 2016.

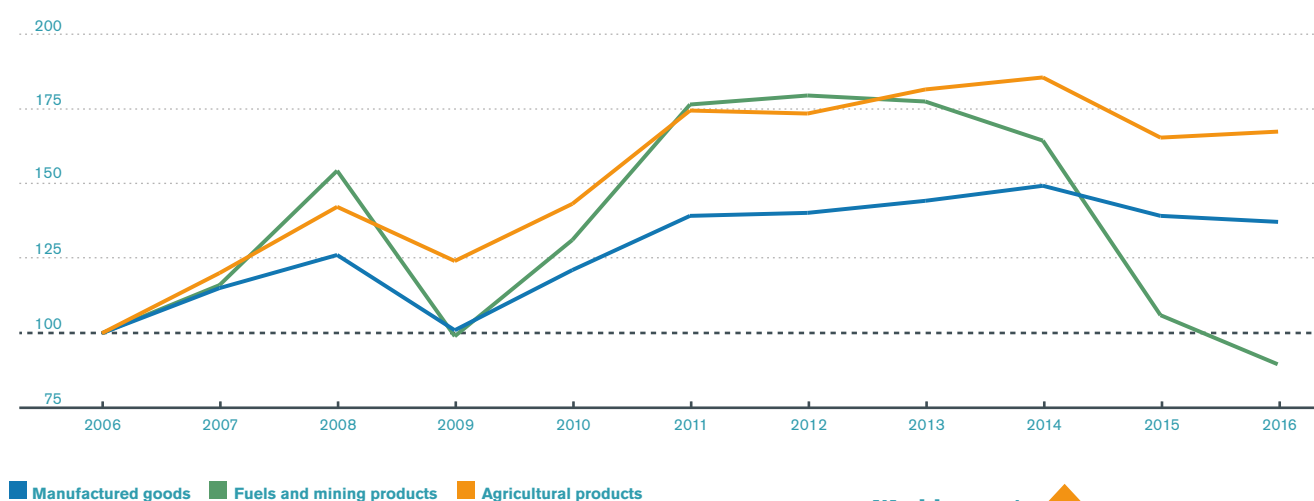
World exports of agricultural products increased by an average of **5%** per year.

World merchandise trade by major product grouping, 2006-2016 (US\$ billion)



World exports of fuels and mining products have declined by 10% since 2006.

World merchandise trade by major product grouping, 2006-2016 (Index 2006 = 100)



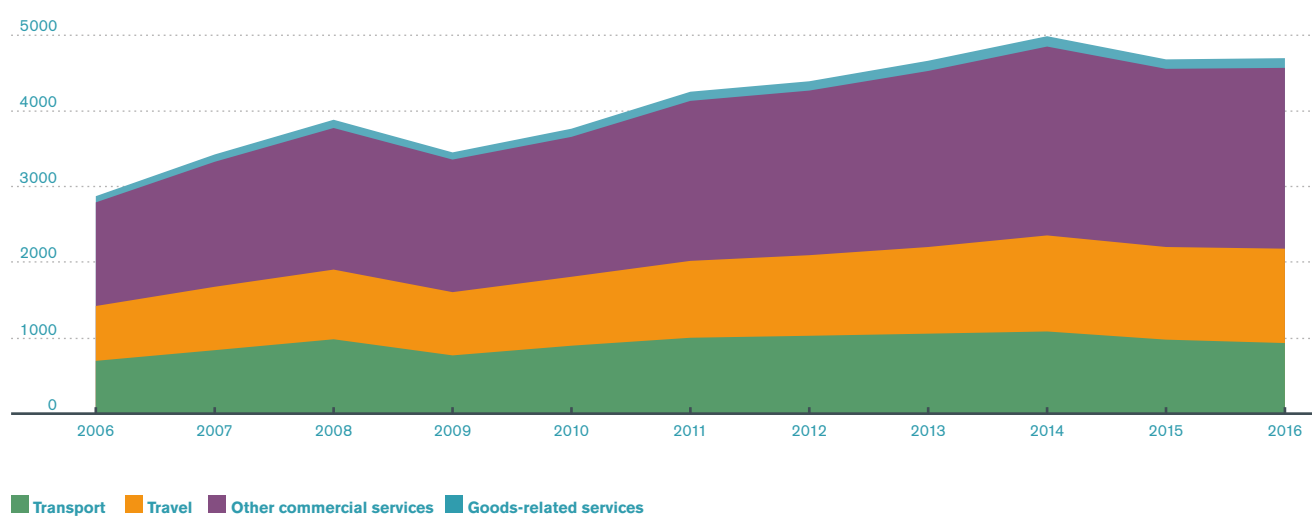
World exports of agricultural products have increased by **70%** since 2006.

Note: World trade is calculated as an average of exports and imports of merchandise trade.

## Trade in commercial services

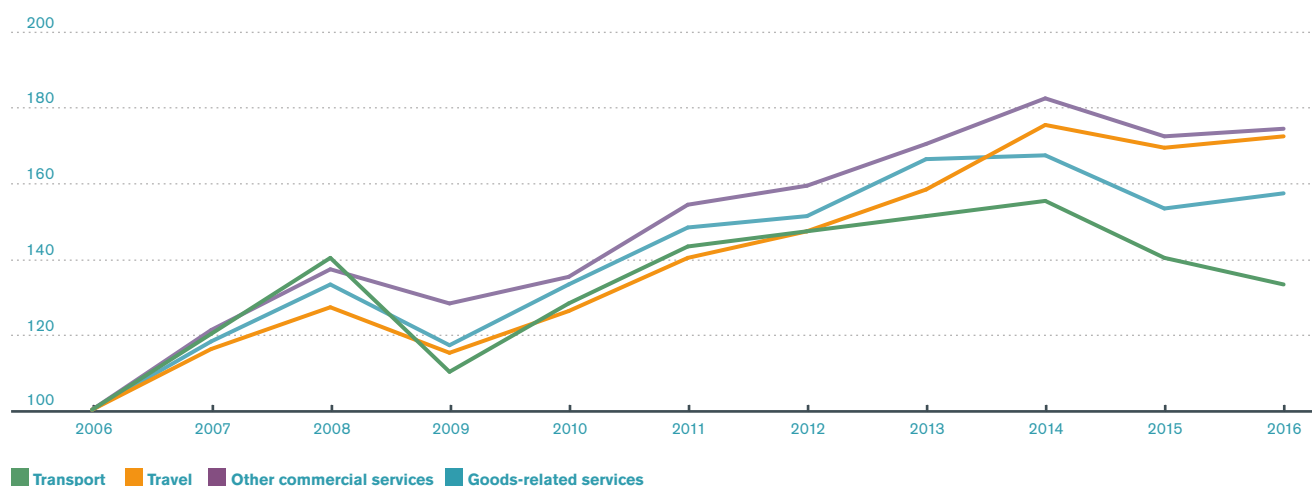
World exports of commercial services totalled US\$ 4.8 trillion in 2016, up from US\$ 2.9 trillion in 2006.

World trade in commercial services by category, 2006-2016 (US\$ billion)



Travel and other commercial services have increased the most, with both being 1.7 times higher than in 2006.

World trade in commercial services by category, 2006-2016 (Index, 2006 = 100)

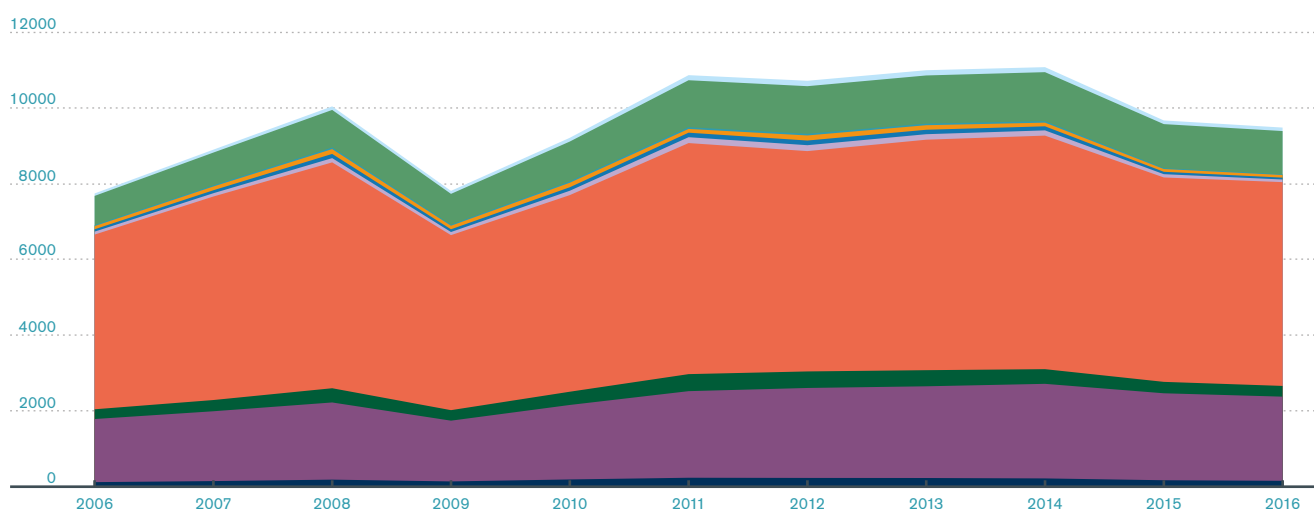


Note: World trade is calculated as an average of exports and imports of commercial services.

## Regional trade agreements

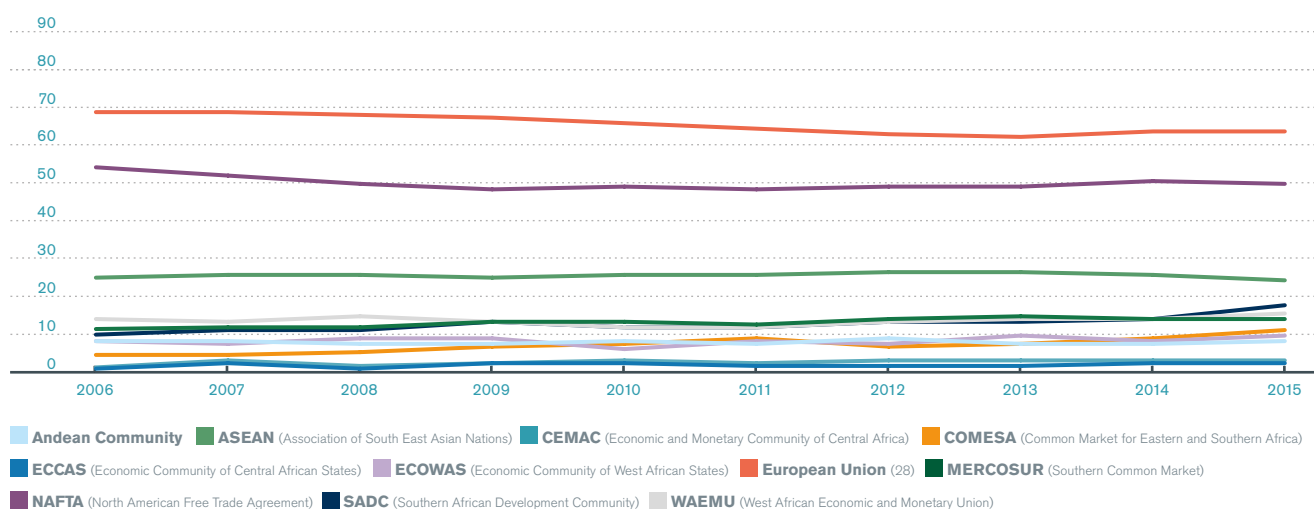
**The European Union and the North American Free Trade Agreement continue to dominate trade among regional trade agreements.**

**Merchandise exports of regional trade agreements, 2006-2016 (US\$ billion)**



**Trade within the EU represented 63% of all EU total exports in 2015. In NAFTA, ASEAN, SADC and MERCOSUR, intra-trade totalled 50%, 24%, 18% and 14% respectively.**

**Exports within regional trade agreements, 2006-2015<sup>a</sup> (Share, %)**

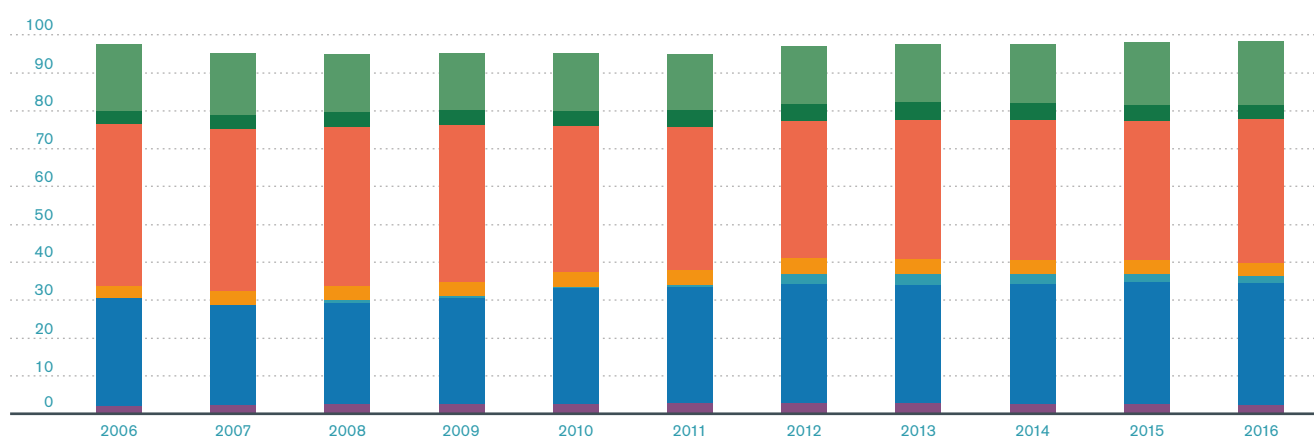


<sup>a</sup> Latest period for which intra-trade data is available.

## WTO membership

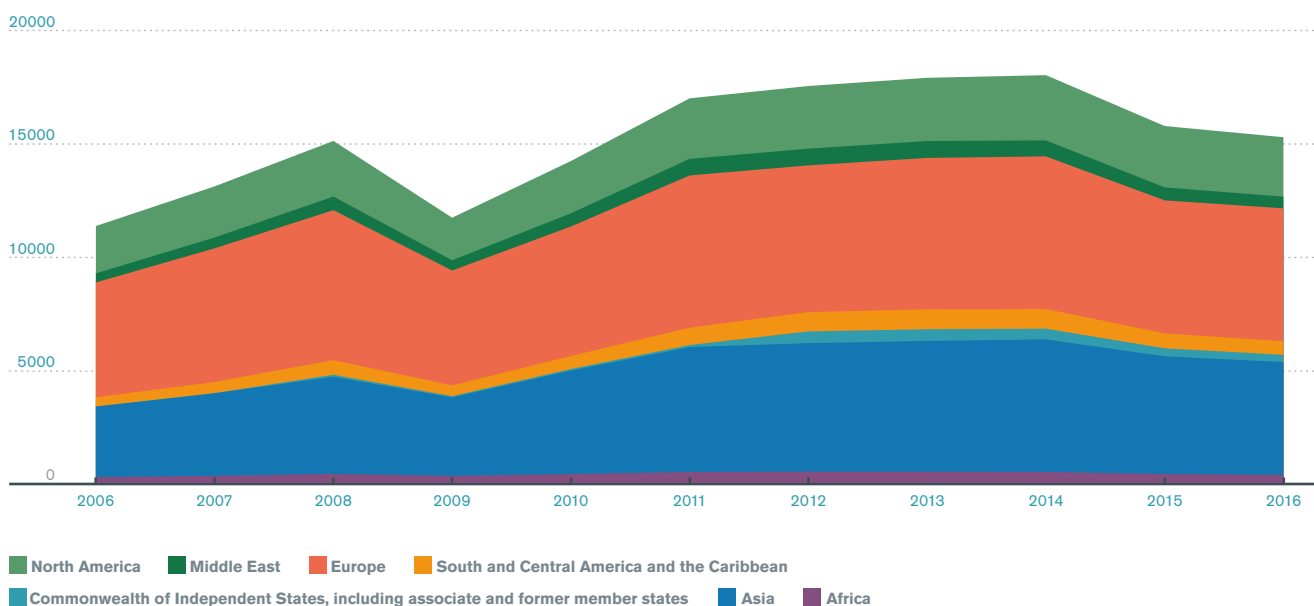
**WTO members account for 98.2% of world merchandise trade. Asia, Europe and North America account for 88% of this total.**

Share in world merchandise trade of WTO members, 2006-2016 (Percentage, %)



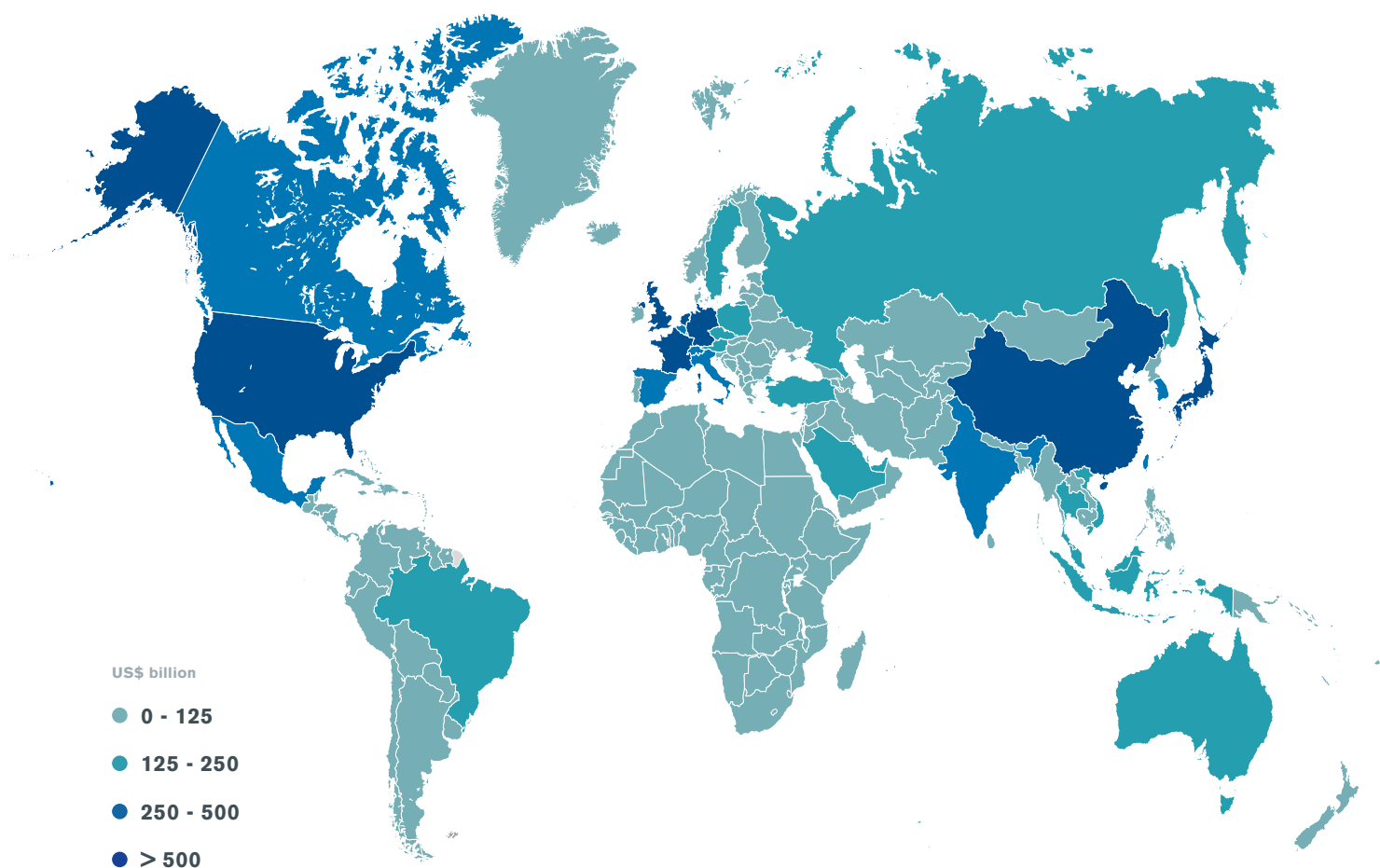
**Merchandise trade of WTO members has increased to US\$ 15.4 trillion, up from US\$ 11.7 trillion in 2006.**

World merchandise trade of WTO members, 2006-2016 (US\$ billion)



Note: World trade is calculated as an average of exports and imports of merchandise trade.

## Economies by size of merchandise trade, 2016



**53%**

The top 10 traders in merchandise trade account for a little over half of the world's total trade in 2016.

**41%**

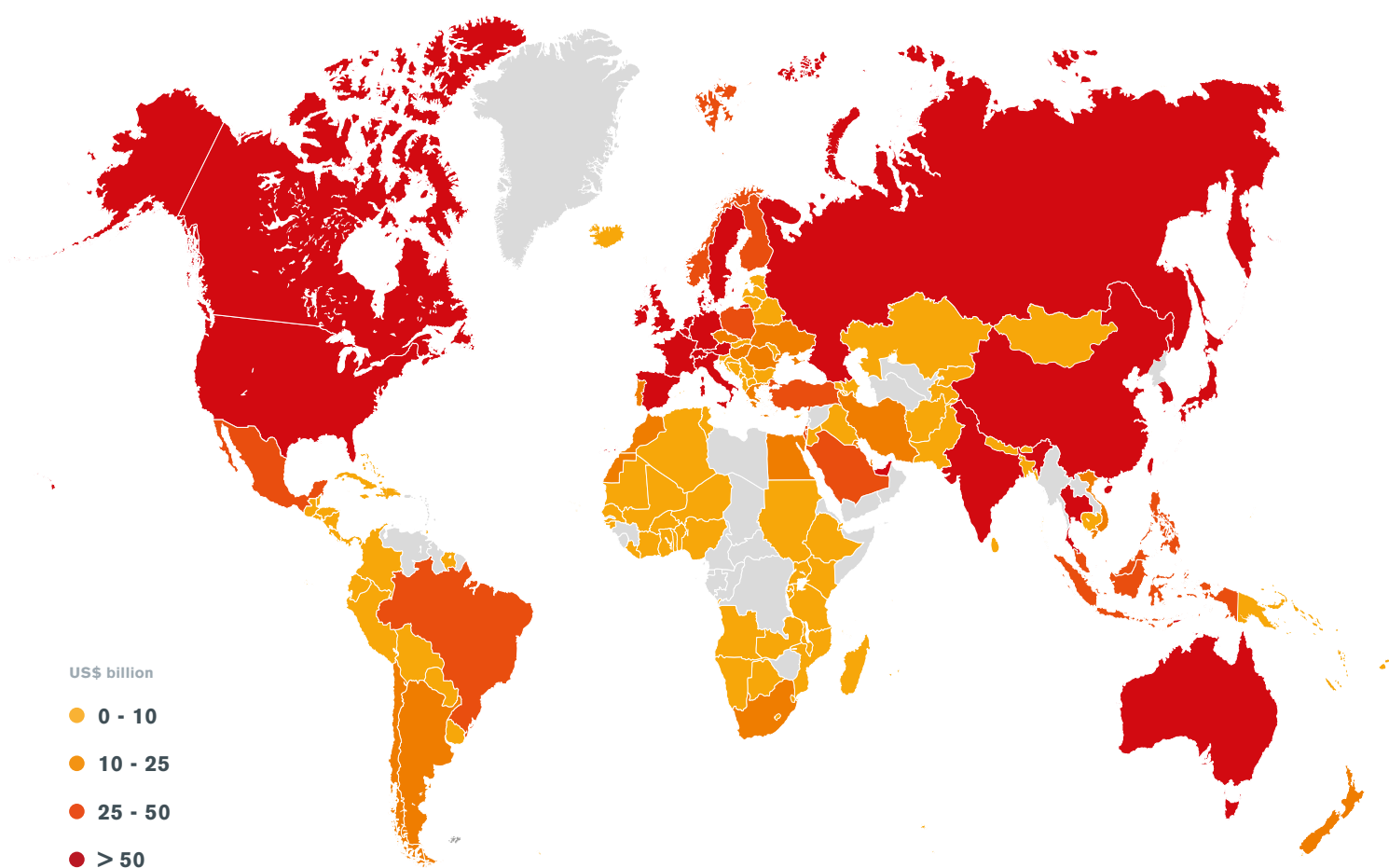
Developing economies had a 41% share in world merchandise trade in 2016.

**US\$ 15.71 tn**

Merchandise exports of WTO members totalled US\$ 15.71 trillion in 2016.

Note: Includes significant re-exports or imports for re-export.

## Economies by size of trade in commercial services, 2016



**53%**

The top 10 traders in world commercial services represent more than half of the world's total trade in commercial services in 2016.

**34%**

Developing economies accounted for 34% of total trade in commercial services in 2016.

**US\$ 4.73 tn**

Exports of commercial services by WTO members totalled US\$ 4.73 trillion in 2016.