DRAFT LAW THE LAW AMENDING THE UNIFICATION OF FEES AND TAXES IMPOSED ON IMPORTED AND REEXPORTED GOODS LAW FOR THE YEAR 1999

Article (1)

This Law shall be named The Law Amending The Unification Of Fees And Taxes Imposed On Imported And Re-exported Goods Law For The Year 1999, and shall be read in conjunction with the Law No. 7 for the year 1997 (referred to hereinafter as the Original Law). This law shall come into force thirty days after its publication in the Official Gazette.

Article (2)

Paragraph (b) of Article (2) of the Original Law shall be repealed, and the Letter (A) shall be deleted from its introductory.

Article (3)

Article (5) of the Original Law shall be amended by deleting its introductory sentence and be replaced by the following text:

(5- Re-exported goods shall be subject to a 2% exporting duty of the value of such goods, except for the following goods:)