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**LAO PEOPLE'S DEMOCRATIC REPLUBIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY**



Bank of Lao PDR

No. 609/BOL
Vientiane Capital, date 26 June 2012

**--Decision
on Procedures for Importation and Exportation of Gold Bars**

- Pursuant to Edict on the Management of Foreign Exchange and Precious Metals No. 01/PC, dated 17 March 2008 and the Instruction on Implementation of Edict on Management of Foreign Exchange and Precious Metals No. 01/BOL, dated 02 April 2010.
- Pursuant to Government Decree on the Import and Export of Goods No. 114/GoL, dated 6 April 2011;
- Pursuant to Prime Minister's Decree on the Goods Import Licensing Procedures No. 180/PM, dated 07 July 2009; and
- Pursuant to the Regulation on the Establishment and Management of Precious Metals Enterprises No.01/BOL, dated 15 May 2007.

The Governor of the Bank of Lao PDR hereby issues the following Decision:

**Section I
General Provisions**

Article 1. Purpose

This Decision sets out procedures for the importation and exportation of gold bars through the non-automatic import or export licensing procedure. The purpose of utilizing this licensing system is to ensure the national financial stability.

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Article 2. Definition of Terms

In this Decision, "gold bar" means gold in a form of bar, used as means for international settlement and defined under the Lao PDR's Customs Nomenclature of 7108.12.10.

Article 3. Scope of Application

This Decision applies for the import and export of gold bar in Lao PDR.

**Section II
Rights and Requirements for Importation or Exportation of Gold Bars**

Article 4. Rights and Requirements for Importation or Exportation of Gold Bars

Any individual, entity and organization located in or outside Lao PDR has the rights to import or export gold bars in accordance with relevant laws and regulations of the Lao PDR.

Section III

Gold Bars Import and Export Licensing Procedures

Article 5. Application for Importation or Exportation of Gold Bars

The import and export of gold bars shall obtain an import or export license from the Department of Monetary Policy, Bank of Lao PDR by submitting the following documents:

1. Application for import or export license;
2. Copy of the following documents:
 - Valid Enterprise Registration Certificate or Concession Registration Certificate (for enterprises located in the Lao PDR); or
 - Valid enterprise registration certificate issued by the competent authority of the relevant country (for enterprises located outside the Lao PDR) and with a sale-purchase contract with authorized rice distribution enterprises in the Lao PDR.

Any documents in foreign language shall be accompanied with its Lao translation as certified by the Notary Office of Lao PDR.

Article 6. Gold Bars Import and Export License

The issuance, modification and term of gold bars import and export licenses shall follow the Decree on the Goods Import Licensing Procedures No.180/PM, dated 07 July 2009. The import and export license of gold bars is not transferable.

The consideration for issuance the import or export license of gold bar depends on consideration of the Department of Monetary Policy, the Bank of Lao PDR.

Article 7. Fees and Charges

Importers or Exporters shall pay fees and charges for issuance the import or export license according to the regulation set out for each period by relevant authority.

Article 8. Provision of Documents upon Actual Importation or Exportation

- Upon actual importation and exportation, importers or exporters shall provide the following documents to the customs authority:
1. Gold Bars import or export license as issued under this Decision; and
 2. Other required documents as per customs regulations.

Section IV

Final Provisions

Article 9. Implementation

Department of Monetary Policy, Bank of Lao PDR shall coordinate with relevant authorities to implement this Decision accordingly and effectively.

Article 10. Effectiveness

This Decision shall be effective 30 days after the date of signature.

The Governor of the Bank of Lao PDR,

[Signed and sealed] Somphao FAISITH