Law on Amending the Law on Property Taxes
(Official Gazette 54/2000)

Article 1
In the Law on Property Taxes (Official Gazette of the Republic of Macedonia no.s 80/93, 3/94 and 71/96), after item 6 of Article 26 a new item 7 is added and reads: “7) for first sale of apartment buildings and flats, within five years following the construction, for which value added tax has been calculated.

Article 2
In Article 41 paragraph 2 the words “four to twelve salaries” are replaced by “40,000 to 200,000 denars”.

In paragraph 2 the words: “one to three salaries” are replaced by “10,000 to 30,000 denars”.

In paragraph 3 the words “one tenth to one half of a salary” are replaced by “1,000 to 3,000 denars”.

Article 3
In Article 43 the words “one to three salaries” are replaced by “10,000 to 30,000 denars”.

Article 4
In Article 44 the words “one to three salaries” are replaced by “10,000 to 30,000 denars”.

Article 5
This Law shall enter into force on the eighth day following the publication in the Official Gazette of the Republic of Macedonia; the provision pertaining to Article 1 of this Law shall be applicable as of 1 January 2001.