

FEDERAL LAW
NO. 87-FZ OF MAY 1, 1999
ON AREAS OF SUBSURFACE THE RIGHT OF USE OF WHICH MAY
BE GRANTED ON CONDITIONS OF SHARING OF PRODUCTS
(KIRINSK LONG-TERM BLOCK OF "SAKHALIN-3" PROJECT)

Passed
by the State Duma

on April 14, 1999

Approved
by the Federation Council

on April 22, 1999

Article 1. To regard Kirinsk long-term block of "Sakhalin-3" project located within the bounds of territorial sea and on continental shelf of the Russian Federation in the Sea of Okhotsk as areas the right of use of which may be granted on conditions of sharing of products.

Article 2. The object specified in Article 1 of this Federal Law is included in the list of areas of subsurface, including mineral deposits which may become as of the effective date of this Federal Law subject of talks and agreements on search, exploration and production of hydrocarbonic raw materials on condition of sharing of products as is envisaged by provisions of the Federal Law on Agreements on Sharing of Products.

Article 3. This Federal Law shall take effect as of the day of its official release in the press.

President
of the Russian Federation

B.Yeltsin

Moscow, the Kremlin