FEDERAL LAW NO. 178-FZ OF NOVEMBER 26, 1998 ON AMENDING THE FEDERAL LAW ON LICENSING SPECIFIC KINDS OF ACTIVITIES

Adopted by the State Duma

Approved by the Federation Council

November 4, 1998

November 12, 1998

Article 1. Paragraphs of the following wording are hereby added to Article 17 of the Federal Law on Licensing Specific Kinds of Activities (Collection of Legislation of the Russian Federation, item 4857, No. 39, 1998) after the paragraph "the activities of providing non-state pension services":

"the activities of investment funds;

the activities of the management of investment funds and mutual funds;

the activities of the specialized depositories of investment funds and mutual funds;".

Article 2. The present Federal Law shall come into force form the date of the official publication thereof.

President of the Russian Federation

B.Yeltsin

Moscow, the Kremlin