

DECREE
OF THE PRESIDENT OF THE RUSSIAN FEDERATION
NO. 1535 OF JULY 22, 1994
ON THE BASIC PROVISIONS OF THE STATE PROGRAMME OF PRIVATIZATION
OF STATE-OWNED AND MUNICIPAL ENTERPRISES IN THE RUSSIAN FEDERATION
AFTER JULY 1, 1994
(with the Amendments and Additions of April 2, 1997, January 25, 1999,
March 26, November 25, 2003)

Resolution of the Federal Assembly of the State Duma No. 378-I GD of December 9, 1994 recommended the President of the Russian Federation that he should suspend the application of this Decree till the adoption by the State Duma of the Federal Law on the State Programme of Privatization of State-owned and Municipal Enterprises in the Russian Federation after July 1, 1994

For the purpose of deepening the economic reforms and in connection with the completion of the term of operation of privatization vouchers, I hereby resolve:

1. To approve the Basic Provisions of the State Programme of Privatization of State-owned and Municipal Enterprises in the Russian Federation After July 1, 1994, submitted by the Government of the Russian Federation and Finalized with Due Account of Proposals Made by Deputies of the State Duma.

Decree of the President of the Russian Federation No. 370 of March 26, 2003 abolished Item 2 of this Decree

~~2. The Government of the Russian Federation, the State Committee of the Russian Federation for State Property Management and the Russian Federal Property Stock shall be obliged:~~
~~to approve within one week the schedules of drafting normative acts relating to their jurisdiction and ensuring the change-over to the implementation of the Basic Provisions of the State Programme of Privatization of State-owned and Municipal Enterprises in the Russian Federation After July 1, 1994;~~
~~to introduce, before September 1, 1994, to the earlier issued normative acts, amendments and addenda that follow from the Basic Provisions of the State Programme of Privatization of State-owned and Municipal Enterprises in the Russian Federation After July 1, 1994.~~

Decree of the President of the Russian Federation No. 370 of March 26, 2003 abolished Item 3 of this Decree

~~3. The Government of the Russian Federation shall be instructed to ensure, before September 1, 1994, the following:~~
~~– the approval of documents regulating the procedure for the payment and distribution of, accounting and control over, the received resources from the privatization of state-owned and municipal enterprises, and also for the remittance of dividends on shares fixed in state ownership, used for the financing of socio-cultural and public utility facilities and transferred to the local self-governing bodies in their balance in the process of privatization of state-owned enterprises;~~
~~– the exemption from customs duties and dues of the importation and exportation of assets granted by way of implementing foreign technical assistance in accordance with the international agreements of the Russian Federation.~~

Decree of the President of the Russian Federation No. 370 of March 26, 2003 abolished Item 4 of this Decree

~~4. The organs of state power of the Republics within the Russian Federation, of the autonomous formations, the territories, regions, cities of Moscow and St. Petersburg, and the respective property~~

~~management committees, shall be obliged to bring the republican and local programmes of privatization into conformity with the "Basic Provisions of the State Programme of Privatization of State-owned and Municipal Enterprises in the Russian Federation After July 1, 1994" within two months of the day of their publication.~~

Decree of the President of the Russian Federation No. 370 of March 26, 2003 abolished Item 5 of this Decree

~~5. The Government of the Russian Federation shall be instructed to submit its draft of federal law on the introduction of amendments and addenda to the tax legislation of the Russian Federation for the consideration of the Federal Assembly of the Russian Federation within three weeks. This draft will provide for:~~

- ~~a) the exemption from taxes of all types:
monetary resources received by the privatized enterprises in the form of investments as a result of holding investment tenders;
monetary resources appropriated by the organs of power of the subjects of the Russian Federation to credit the process of privatization and the post-privatization support of enterprises;
monetary resources given to the Russian Federation in the form of foreign technical assistance and foreign credits with the purpose of supporting the reforms that are being implemented;~~

Decree of the President of the Russian Federation No. 277 of April 2, 1997 abolished subitems (b) and (c) Item 5 of this Decree

~~b) the exemption of the specialized investment funds of privatization from advance payments of the profit tax, the tax on dividends on the shares they own, the tax paid during the registration of the prospectuses of issue of securities to be paid with privatization vouchers;~~

~~c) the extension of tax concessions provided for by the Law of the Russian Federation on the Tax on Operations with Securities for government securities to the special-purpose bonds issued by the executive bodies of the subjects of the Russian Federation and the local self-governing bodies in order to finance the facilities in the social sphere, transferred during the privatization into the ownership of the subjects of the Russian Federation or into the ownership of municipal institutions.~~

Decree of the President of the Russian Federation No. 370 of March 26, 2003 abolished Item 6 of this Decree

~~6. This Decree shall enter into force at the time of its publication and shall operate until the adoption of a federal law on approval of the State Programme of Privatization of State-owned and Municipal Enterprises in the Russian Federation After July 1, 1994.~~

President of the Russian Federation
Moscow, the Kremlin
No. 1535, July 22, 1994

Boris Yeltsin