DECREE OF THE PRESIDENT OF THE RSFSR NO. 297 OF DECEMBER 3, 1991 ON MEASURES TO LIBERALIZE PRICES

(with the Additions and Amendments of October 7, 1993 February 28, 1995)

<u>Decree</u> of the President of the Russian Federation No. 221 of February 28, 1995 abolished this Decree except for the first paragraph of Item 1

In accordance with the Decision of the Congress of People's Deputies of November 1, 1991 on the Socioeconomic Situation in the RSFSR I thereby resolve:

1. To effect, beginning with January 2, 1991, a transition to the application of free (market) prices and tariffs, form governed by supply and demand, for products of industrial and technical designation, consumer goods, jobs and services.

State purchases of farm products shall be also be at free (market) prices.

- 2. To start as of January 2, 1991 the application of state-regulated prices (tariffs) by enterprises and organization, irrespective of the forms of property, for a limited range of products of industrial and technical designation, basic consumer goods and services as per lists according to Supplements 1 and 2.
 - 3. The Government of the RSFSR shall be instructed to carry out the following measures:
- to determine the utmost level of prices and tariffs for concrete types of products of industrial and technical designation, basic consumer goods and services provided for in <u>Supplements 1</u> and <u>2</u> to the present Decree and to define the order of their regulation;
- where appropriate, to change the nomenclature of products of industrial and technical designation, consumer goods and services realized at state-regulated prices and tariffs, and also to modify the share of products released for free sale;
 - -to implement in 1992 the order of regulating prices for the products of monopolistic enterprises;
- to effect in 1992, in interaction with sovereign States, former Union Republics, a transition to settlements in the agreed interstate nomenclature of deliveries of goods and products at world prices, as a rule.
- 4. The RSFSR Ministry of the Economy and Finance shall be instructed to draft Regulations for the application of free (market) prices for products of industrial and technical designation, consumer goods, jobs and services, and also with an eye to anti-monopoly legislation to prepare the order of applying economic sanctions for the violation of the state system of prices and bring notify interested organizations and enterprises.

<u>Temporary Regulations</u> were approved by the Ministry of Economics and Finance of the RSFSR on December 23, 1991

President of the RSFSR

Boris Yeltsin

Moscow, the Kremlin December 3, 1991

Supplement 1 to the <u>Decree</u> of the President of the RSFSR No. 297 of December 3, 1991

In the present time the prices on oil and oil products regulated in accordance with the <u>Decree</u> of the President of the Russian Federation No. 1089 of September 17, 1992 on State Regulation of

A LIST OF PRODUCTS (JOBS AND SERVICES) OF INDUSTRIAL AND TECHNICAL DESIGNATION SUBJECT TO THE APPLICATION OF STATE-REGULATED PRICES (TARIFFS)

Electrical and thermal energy released aside

Coal and shale

Oil and gas condensate, natural and condensed gas

Motor and boiler fuel and kerosene

Precious metals and alloys, scrap and its waste, diamond materials, precious, semiprecious, synthetic and artificial stones and their productions

Carriage of cargo by rail, motor, sea, river, air and pipeline transportation

Basic communication services

<u>Decision</u> of the Government of the Russian Federation No. 793 of August 7, 1995 approved the <u>Lists</u> of the Communications Services, to Which the State Regulation of Prices (Tariffs) Shall Be Spread

Supplement 2 to the <u>Decree</u> of the President of the RSFSR No. 297 of December 3, 1991

In the present time top coefficients for raising prices and tariffs on specific products and services against those regulated government prices and tariffs effective till September 10, 1992 for Public Needs established by the <u>Decree</u> of the President of the Russian Federation No. 1089 of September 17, 1992 on State Regulation of Prices for Specific Forms of Energy Resources are valid

A LIST OF BASIC CONSUMER GOODS AND SERVICES SUBJECT TO THE APPLICATION OF STATE-REGULATED PRICES (TARIFFS)

According the <u>Decision</u> of the Council of Ministers of the R.F. No. 1013 of October 7, 1993 from the Supplement No. 2 to the present Decree "Basic types of baby food, including food concentrates" were excluded

Certain kinds of bread (from flour of the first and second grade and rye-flour)

Milk, kefir and fat-free curds

Common edible salt sold to the population

Sugar

Vegetable oil

Vodka and absolute alcohol

Fuels, firewood, gas, heat and power for the population

Gasoline, diesel fuel and kerosene

Matches

Pharmaceuticals and medical equipment

Basic types of public utilities

Transport and communication services for the population

<u>Decision</u> of the Government of the Russian Federation No. 793 of August 7, 1995 approved the <u>Lists</u> of the Communications Services, to Which the State Regulation of Prices (Tariffs) Shall Be

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