

**INSTRUCTIONS
OF THE CENTRAL BANK OF THE RUSSIAN FEDERATION
NO. 100-I OF AUGUST 29, 2001
ON NATURAL PERSONS' BANK ACCOUNTS OUTSIDE OF THE RUSSIAN FEDERATION**

On the application of these Instructions see [Informational Letter](#) of the Central Bank of Russia No. 19 of September 6, 2002

Pursuant to [Law](#) of the Russian Federation No. 3615-1 of October 9, 1992 on Currency Regulation and Currency Control (the Gazette of the Congress of People's Deputies of the RSFSR and the Supreme Soviet of the RSFSR, item 2542, No. 45, 1992; Collection of the Legislation of the Russian Federation, item 1, No. 10; item 3461, No. 28, 1999; item 2290, No. 23, 2001), [Federal Law](#) No. 394-1 of December 1990 on the Central Bank of the Russian Federation (Bank of Russia) (the Gazette of the Congress of People's Deputies of the RSFSR and the Supreme Soviet of the RSFSR, item 356, No. 27, 1990; Collection of the Legislation of the Russian Federation, item 1593, No. 18, 1995; item 2991, No. 31, 1995; item 3, No. 1; item 7, No. 1; item 55, No. 2; item 3032, No. 26, 1996; item 1028, No. 9; item 2099, No. 18, 1997; item 1147, No. 10; item 3829, No. 31, 1998; item 3472, No. 28, 1999) the Central Bank shall establish the cases and conditions for resident natural persons to open foreign currency accounts in foreign banks (hereinafter referred to as "Account") and also a procedure for remittance to the said Accounts via authorised banks.

At present is valid [Federal Law](#) No. 86-FZ of July 10, 2002 on the Central Bank of the Russian Federation (the Bank of Russia)

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I. General Provisions

1.1. The following notions are used for the purposes of the present Instructions:

1.1.1. "Resident natural person" (hereinafter referred to as "resident") is a natural person having fixed abode in the Russian Federation, in particular, one who is on a temporary stay outside of the Russian Federation.

1.1.2. "Foreign bank" is a bank recognised as such under the legislation of the foreign state where it is registered.

1.1.3. "Authorised bank" is a credit organisation holding a license of the Central Bank of the Russian Federation for the accomplishment of currency transactions.

1.1.4. "Currency transactions relating to capital movement" are transactions defined as "currency transactions relating to capital movement" under the [Law](#) of the Russian Federation on Currency Regulation and Currency Control.

II. The Cases of and Conditions for Opening Accounts

2.1. The resident is entitled to open Accounts in [foreign banks](#) and branches thereof located on the territories of foreign states being member-states of the Organisation for Economic Co-Operation and Development (OECD) and/or the Financial Activities Task Force (FATF). A list of such countries is provided in [Annex 1](#) hereto.

2.2. Accounts shall be opened by residents for purposes not connected with the pursuance of entrepreneurial activities.

2.3. The resident is entitled to credit his accounts with amounts of money in foreign currency remitted or taken out of the Russian Federation under Russian law and also received outside of the Russian Federation, except for amounts of money received outside of the Russian Federation from the pursuance of entrepreneurial activities.

2.4. The resident is entitled to use the amounts of money credited to Accounts for the purpose of accomplishing currency transactions relating to [capital movement](#) in compliance with the provisions of the currency legislation of the Russian Federation.

2.5. The resident is entitled to remit without restrictions/limitations the amounts of money available on his accounts to his foreign currency accounts opened in [authorised banks](#).

III. Procedure for Remitting Amounts of Money in Foreign Currency from the Russian Federation for the Purpose of Crediting Them to an Account

3.1. Amounts of money in foreign currency shall be remitted from the Russian Federation by the resident for the purpose of crediting them to an Account from his foreign currency account opened in an authorised bank or without the opening of an account via an authorised bank.

3.2. To effect the remittance the resident shall file the following documents with the authorised bank:

3.2.1. An application for remittance of an amount of money in foreign currency filed by the resident for the purposes of remitting the currency from the Russian Federation to credit it to a resident's Account (hereinafter referred to as "Application").

3.2.2. The resident's personal identity documents (a document issued by an empowered governmental and administrative body allowing to identify the [natural person](#)).

3.2.3. A copy of Notice of Opening of Account (hereinafter referred to as "Notice") forwarded by the resident to the territorial body of the Ministry of the Russian Federation for Taxes and Fees at the place of abode of the resident (hereinafter referred to as "tax body") as bearing the tax body's acknowledgement of receipt of the Notice.

3.2.4. When an amount of money in foreign currency is remitted to be credited to an Account without an account being opened in an [authorised bank](#), a document acknowledging the remittance, the fact that an amount of money in foreign currency has been brought into the Russian Federation, the purchase of an amount of money in foreign currency in the domestic currency market of the Russian Federation, the drawing of an amount of money in foreign currency on the resident's foreign currency account opened in an authorised bank.

3.3. The form of Application shall be established by the authorised bank at its own discretion.

3.4. If the information specified in the Application corresponds to that available in the documents mentioned in [Subitems 3.2.2 - 3.2.4 of Item 3.2](#) of the present Instructions an official of the authorised bank shall enter his signature, date and rubber stamp of the authorised bank applicable to settlement documents accepted for execution, in the Application and the copy of Notice.

A list of empowered officials of the authorised bank shall be endorsed by an internal order of the authorised bank.

3.5. The authorised bank shall not effect the remittance of amounts of money in foreign currency for the purposes of crediting an Account if the resident fails to comply with the provisions of the present Instructions.

3.6. The documents specified in [Subitems 3.2.2 - 3.2.3 of Item 3.2](#) of the present Instructions

shall be returned to the resident.

3.7. The Application, copy of Notice and documents filed with the authorised bank under [Subitem 3.2.4 of Item 3.2](#) of the present Instructions shall be preserved by the authorised bank at least for a five-year term after the date of remittance of an amount of money in foreign currency.

3.8. The procedure for authorised banks to report on the remittance of amounts of money in foreign currency effected via authorised banks in keeping with the present Instructions shall be established by the Bank of Russia.

IV. Procedure for a Resident to Notify the Tax Body of Opening (Closing Down) an Account

4.1. The resident shall forward a Notice of Opening (Closing Down) an Account in respect of each account to the tax body at the place of the resident's abode within one month after the date when the account is opened (closed down).

The form of Notice of Opening (Closing Down) an Account is available in [Annex 2](#) hereto.

4.2. The resident shall file a Notice of Opening (Closing Down) an Account with the tax body in duplicate or mail it by a registered letter. In his Notice the resident shall consent to provide account statements on the request of the tax body.

The tax body shall enter an annotation acknowledging the receipt of the Notice of Opening (Closing Down) an Account only if the resident has filled out all items in the Notice.

4.3. One copy of the Notice of Opening (Closing Down) an Account as bearing an annotation of the tax body acknowledging receipt shall be returned to the resident or mailed by a registered letter at the resident's residential address specified in the Notice, within five days after the date of receipt.

V. Liability for a Breach of the Provisions of the Present Instructions

5.1. The resident shall be liable for a breach of the provisions of currency legislation and other regulatory legal acts under [Article 14](#) of the Law of the Russian Federation on Currency Regulation and Currency Control and other legal acts of the Russian Federation.

5.2. The authorised bank shall be liable for a breach of the provisions of the present Instructions under [Article 75](#) of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia).

VI. Conclusive Provisions

The present Instructions shall enter into force ten days after its [publication](#) in the Bulletin of the Bank of Russia.

Chairman
of the Central Bank
of the Russian Federation

V.V. Gerashchenko

Approved by
Minister of the Russian Federation
for Taxes and Fees

G.I. Bukayev

August 29, 2001

Registered by the Ministry of the Justice of the Russian Federation of September 14, 2001
Registration No. 2937

**to [Instructions](#) of the Central Bank
of the Russian Federation
No. 100-I of August 29, 2001
on Natural Persons' Bank Accounts outside
of the Russian Federation**

**List
of the Foreign States Being Members
of the Organisation for Economic Co-Operation
and Development (OECD)
and the Financial Activities Task Force (FATF)**

Australia	(OECD, FATF)
the Austrian Republic	(OECD, FATF)
the Argentine Republic	(FATF)
the Grand Duchy of Luxembourg	(OECD, FATF)
the Hungarian Republic	(OECD)
the Greek Republic	(OECD, FATF)
Ireland	(OECD, FATF)
Italian Republic	(OECD, FATF)
Canada	(OECD, FATF)
the Kingdom of Belgium	(OECD, FATF)
the Kingdom of Denmark	(OECD, FATF)
the Kingdom of Spain	(OECD, FATF)
the Kingdom of Netherlands	(OECD, FATF)
the Kingdom of Norway	(OECD, FATF)
the Kingdom of Sweden	(OECD, FATF)
the Mexican United States	(OECD, FATF)
New Zealand	(OECD, FATF)
the Portuguese Republic	(OECD, FATF)
the Republic of Iceland	(OECD, FATF)
the Republic of Korea	(OECD)
the Republic of Poland	(OECD)
the Republic of Singapore	(FATF)
the Slovak Republic	(OECD)
the United Kingdom of Great Britain and Northern Ireland	(OECD, FATF)
the United States of America	(OECD, FATF)
the Special Administrative District of the Chinese Popular Republic Syangan (Hongkong)	(FATF)
the Turkish Republic	(OECD, FATF)
the Federal Republic of Brazil	(FATF)
the Federal Republic of Germany	(OECD, FATF)
the Republic of Finland	(OECD, FATF)
the French Republic	(OECD, FATF)
the Czech Republic	(OECD)
the Swiss Confederation	(OECD, FATF)
Japan	(OECD, FATF)

See the given [form](#) in MS-Word editor

**of the Russian Federation
No. 100-I of August 29, 2001
on Natural Persons' Bank Accounts outside
of the Russian Federation**

in

(It indicates the territorial body of the Ministry of the Russian Federation for Taxes and Fees

at the place of abode of the resident)

Ministry for Taxes&Fees	Notice* of Opening (Closing Down) an Account in a Foreign Bank **	Form 2505FL (2001)
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1. Annotation by tax body acknowledging receipt of the Notice

Rubber stamp "Received"

Full name _____

Date _____ Signature _____

2. Details of the resident

2.1. Surname

Full name

Christian name

Patronymic

2.2.

Full name (in Latin letters)
Christian name

Surname

2.3.

Residential address in Russia

2.4.
Taxpayer identification number (INN)if any *** | _____
| _____

2.5.
Date of birth | _____
| _____

2.6.
Place of birth | _____
| _____

2.7.
Personal identity document Title | _____
| _____

Series | _____ | No. | _____
| _____ | _____

Issued by | _____ | Date of issue | _____
| _____ | _____

2.8.
Contact phone No. | _____
| _____

I hereby _____ of the opening of
notify you _____
an account in a foreign bank (enter X)
_____ of closing down of

3. Details of the foreign bank

3.1.
Name (in Latin letters) | _____
| _____

3.2.
Full address (in Latin letters) | _____
| _____

The country where | _____

it is located	_____
4. Details of the account in the foreign bank	
Account number	_____
5. Other information	
5.1. I hereby consent to file account statements on the first request of the tax body	
5.2. Resident's signature	_____
5.3. Date when the Notice is forwarded to the tax body	_____

* The Notice to be filled out in Russian letters unless it contains a special direction to do the filling in Latin letters.

** To underline the words corresponding to the purpose of forwarding the Notice to the tax body.

*** If there is no taxpayer identification number (INN) the word "nil" shall be entered.