

**DIRECTION
OF THE CENTRAL BANK OF RUSSIA
NO. 721-U OF DECEMBER 30, 1999
ON THE PURCHASE BY RESIDENT LEGAL ENTITIES OF FOREIGN CURRENCY
TO MAKE PAYMENTS FOR THE PERFORMANCE OF WORKS, THE RENDERING OF
SERVICES OR THE TRANSFER OF THE RESULTS OF INTELLECTUAL ACTIVITY
(with the Amendments and Additions of July 19, 2001)**

[Direction](#) of the Central Bank of the Russian Federation No. 1002-U of July 19, 2001 amended this Direction

[See the previous text of the Direction](#)

On the basis of [Article 4, 8](#) and [9](#) of the Law of the Russian Federation on Foreign Currency Management and Foreign Currency Control and [Article 4](#) of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), the Central Bank of the Russian Federation establishes the following procedure for the purchase of foreign currency for roubles by resident legal entities on the internal foreign exchange market of the Russian Federation to make payments for the performance of works, the rendering of services or the transfer of the results of intellectual activity.

1. The present Direction shall extend to the purchase by resident legal entities of foreign currency on the internal foreign exchange market of the Russian Federation for the making of payments in favour of non-residents for the performance of works, the provision of services and the transfer of the results of intellectual activity, indicated in [Appendix 1](#) to the present Direction, under contracts concluded, including mixed contracts, which provide for the rendering of services, the performance of works or the transfer of the results of intellectual activity together with the delivery of goods.

[On the Procedure for Settling Accounts between Residents and Non-residents under Contracts of Carrying Out Works, Rendering Services or Transfer of Intellectual Activities' Results, see Regulations of the Central Bank of Russia No. 157-P of October 24, 2001](#)

2. The purchase by resident legal entities of foreign currency for roubles on the internal foreign exchange market of the Russian Federation to make payments in favour of non-residents for the performance of works, the rendering of services and the transfer of the results of intellectual activity, indicated in [Appendix 1](#) to the present Direction, shall be effected, provided the resident legal entity concerned submits to the executing bank a conclusion by the the Ministry of Finance of the Russian Federation on the validity of the payments in foreign currency for works, services and results of intellectual activity (hereinafter referred to as the Ministry of Finance of the Russian Federation conclusion). The conclusion by Currency and Export Control shall be issued in the order and in the form established by the Ministry of Finance of the Russian Federation.

3. The Ministry of Finance of the Russian Federation conclusion shall be submitted by a resident legal entity to the executing bank together with the order for the purchase of foreign currency or for noting the validity of the purchase of foreign currency in the case, established by [Item 9.2.2](#) of the Direction of the Central Bank of Russia on the Procedure for Completing by Resident Legal Entities of Transactions of the Purchase and ReSale of Foreign Currency on the Internal Foreign Exchange Market of the Russian Federation (No. 383-U of October 20, 1998) (Vestnik Banka Rossii No. 74 of October 28, 1998) in the wording of Directions of the Central Bank of Russia [No. 435-U](#) of December 2, 1998 and [No. 581-U](#) of June 18, 1999 (Vestnik Banka Rossii No. 185 of December 19, 1998 and No. 37 of June 23, 1999).

4. The present Direction shall not extend to the purchase of foreign currency for the purpose of making payment for performance of the works, provision of the services or transfer of results of the intellectual activity specified in Annex 1 to the present Direction as requiring a Bank of Russia's permit for the accomplishment of foreign currency transactions relating to capital movement and also under agreements in which the sum total of works, services or results of intellectual activity (the value

of the agreement) does not exceed an amount equivalent to 10,000 US dollars.

5. The present Direction shall not extend to the purchase by credit organizations of foreign currency on their behalf and at their own expense for making payments for the performance of works, the rendering of services or the transfer of the results of intellectual activity.

6. The present Direction has been agreed upon with the Ministry of Finance of the Russian Federation (S.M.Ignatyev).

7. The present Direction shall take effect from the day of its [publication](#) in the Vestnik Banka Rossii.

Chairman of the Central Bank of Russia

V.V.Gerashchenko

Appendix 1
to [Direction](#) of the Central Bank
of Russia No. 721-U
of December 30, 1999

[Direction](#) of the Central Bank of the Russian Federation No. 1002-U of July 19, 2001 amended the name of Appendix 1 to this Direction

[See the previous text of the Direction](#)

List
of the Works, Services, Results of Intellectual Activity [\(1\)](#)
in Payment for Which the Purchase of Foreign Currency,
Requires the Submission of a Conclusion by the Ministry
of Finance of the Russian Federation

Code of goods	Name of goods
99	Services
9964	Services of hotels and restaurants
996410	Services of hotels and similar places of residence
996411	Services of hotels
996412	Services of motels
996419	Services of other places of residence
996420	Public catering services
996421	Public catering services in restaurants
996422	Public catering services in self-service establishments
996429	Other public catering services
997470	Services of travel agencies, tourist agents and excursion offices
997471	Services of travel agencies and tourist agents

997471100	Services of travel agencies and tourist agents for tourist groups
997471200	Services of travel agencies and tourist agents ^H for individual groups
997472	Excursion bureau services
9980	Commercial and agricultural services, services the mining and manufacturing industries
998110	Financial intermediation services, except for insurance and banking services
998112	Financial leasing services
998131	Financial market organization services
998132	Stock exchange services
9982	Real estate services
998210100	Renting of housing facilities
998210200	Renting of non-residential facilities
9983	Lease services
998310	Lease of machinery and equipment without operators
998310100	Rent of passenger cars without drivers
998310200	Rent of lorries without drivers
998310300	Rent of ships without crews
998310400	Rent of aircraft without crews
998310500	Rent of land transport vehicles without drivers
998310600	Rent of farm machinery and equipment without a driver
998310700	Rent of building machinery and equipment without a driver
998310800	Rent of computer technology (including office machines) and equipment without operators
998310900	Rent of machinery and equipment without operators (except for the afore-mentioned)
998320	Services for renting articles for personal use and household goods

9984	Services of computer technology and related services
998410	Consultation services in connection with the installation of computer technology
998420	Software realization services
998421	Consultation services for systems and software
998422	Systems analysis services
998423	System design services
998424	Computer programming services
998425	Systems technical maintenance services
998430	Data processing services
998431	Date input services
998432	Data processing and tabulation services
998433	Joint machine time use services
998439	Other data processing services
998440	Database creation services
998450	Computer, office machine and equipment repair services
998490	Other computer technology services
998500	Services in the sphere of research and development
9985	Services in the sphere of research and development
998510	Services in research and development in the sphere of natural science
998510100	Services in research and development in the sphere of physical sciences
998510200	Services in research and development in the sphere of chemistry and biology
998510300	Services in research and development in the sphere of technology and production methods
998510400	Services in research and development in the sphere of agricultural sciences
998510500	Services in research and development in the sphere of

	medicine and pharmaceutical
998510900	Services in research and development in the sphere of other natural sciences
998520	Services in research and development in the sphere of of social sciences and humanities
998520100	Services in research and development in the sphere of culture, sociology and psychology
998520200	Services in research and development in the sphere of economics
998520300	Services in research and development in the sphere of law
998520400	Services in research and development in the sphere of linguistics and philology
998520900	Services in research and development in the spheres of other social sciences and humanities
998530	Services in research and development overlapping several fields
9986	Services in the sphere of law, accounting, book-keeping; audit, taxation, marketing, architecture and engineering science
998610	Legal services
998620	Services in accounting, book-keeping and auditing
998630	Services in taxation
998640	Services in market research (marketing) and in eliciting public opinion
998640100	Services in market research and similar services
998640200	Services in canvassing public opinion
998650	Management consultancy services
998650500	Consultation services in production management (except for computer services)
998650501	Consultation services in production management in metal working
998650502	Consultation services in production management in power engineering and the fuel industry

998650503	Consultation services in production management in electrical engineering
998650504	Consultation services in production management in the mining and metallurgical industries
998650505	Consultation services in production management in instrument-making
998650506	Consultation services in production management in transport engineering
998650507	Consultation services in production management in food engineering
998650508	Consultation services in production management in construction
998650509	Other production management consultation services
998660	Other management services
998660100	Project management services, except for construction projects
998660200	Arbitration and conciliation services
998660900	Other management services
998670	Services in architecture, engineering and other technical spheres
998671	Architectural services
998674	Services in town planning and garden architecture
9987	Commercial services not included in other categories
998710	Advertising services
998711	Services in the sale and rent of places and time for advertisement
998712	Services in planning, creating and placing advertisements
998719	Other advertising services
998730	Investigation and security services
998760	Packing services
998790	Other commercial services

998790800	Film copying
998790910	Intermediation services in trade
998790920	Translation and interpretation services
998790930	Editorial and publishing services
9989	Non-financial, intangible assets
998921	Patents
998921100	Patents in the electric power and fuel industries
998921200	Patents in the iron and steel industry and in the non-ferrous metal industry
998921300	Patents in the chemical and oil industries
998921400	Patents in machine-building and metal working
998921500	Patents in the building material industry
998921900	Patents in other industries
998922	Copyright
998924	Know-how
998924100	Know-how in the electrical power and fuel industries
998924200	Know-how in the ferrous and non-ferrous metal industries
998924300	Know-how in the chemical and oil industries
998924400	Know-how in machine-building and metal working
998924500	Know-how in the building material industry
998924900	Know-how in other industries
998929	Other non-financial intangible assets
9992	Educational services
999210	Primary education services
999220	Secondary education services
999230	Higher education services
999240	Services in the sphere of personnel technical training

999290	Other educational services
9993	Public health and social services
999310	Services in the sphere of health protection
9996	Services in the organization of recreation, cultural and sports undertakings
999610	Services in the sphere of cinematography, broadcasting and television, other entertainment services
999611	Services in making and distributing motion pictures and video films
999611100	Services in preparing radio, TV and cinema advertisements
999612	Film display services
999613	Radio and TV broadcasting services
999619	Other show business services
999619100	Services in the organization of performances of theatrical companies, orchestras and other creative teams
999619200	Services in the organization of performances by individual performers
999620	Information agency services
999621	Press agency services provided for newspapers and periodicals
999622	News agency services for radiostations
999623	Information agency services for television stations
999629	Other information agency services
999630	Services of libraries, record-keeping offices, museums and other cultural and educational establishments
999631	Services of libraries and record-keeping offices
999632	Services of museums and services for the protection of historic places and buildings
999632100	Exhibition services
999633	Other services in the cultural and educational sphere

999640	Services in the organization of sport and other pas- times
999641	Services in the organization of sport
999649	Other services for the organization of recreation

Note:

(1) The list of works, services and results of intellectual activity and their codes is given on the basis of the [Provisional Classifier](#) of Services in Foreign Economic Activity, devised by the USSR State Statistics Committee in 1991. The groups of works, services and results of intellectual activity, cited in the said list, include only those subgroups contained in the appropriate group.