Decree of the President of the R.F. No. 1535 of July 22, 1994 approved Basic Provisions of the State Programme of Privatization of State-owned and Municipal Enterprises in the Russian Federation After July 1, 1994

For the purpose of intensification of economic reform and ensuring stable legal grounds for a market conducive to privatization in the Russian Federation and in compliance with Items 2 and 3 of the Decree of the President of the Russian Federation No. 1598 of October 7, 1993 on Legal Regulation in the Period of Gradual Constitutional Reform in the Russian Federation, I hereby resolve:


2. The Council of Ministers (Government) of the Russian Federation should:
   before January 25, 1994 work out proposals on corresponding amendments and additions to current tax legislation of the Russian Federation;
   before January 25, 1994 prepare a Register of enterprises being transformed into joint-stock companies and publish it for the purpose of ensuring the right of the citizens of Russia to utilize their privatization cheques;
   before February 1, 1994 bring previously issued standard acts into line with the State Program of Privatization of State-Owned and Municipal Enterprises in the Russian Federation;
   before March 1, 1994 work out standard acts that would ensure the implementation of the State Program of Privatization of State-Owned and Municipal Enterprises in the Russian Federation;
   before March 1, 1994 prepare draft laws of the Russian Federation on Privatization of State-Owned and Municipal Educational Institutions, and on Privatization of Health Care and Pharmacy Institutions and Enterprises;

   Federal Law No. 74-fz of May 16, 1995 introduced a moratorium for a term of three years on the privatization of state-owned and municipal educational establishments of all types, including the facilities of their production and social infrastructure

   before March 1, 1994 work out a draft law of the Russian Federation on transformation of state-owned enterprises into public enterprises (factories, institutes and other organisations) financed directly from the budget;
   before March 1, 1994 work out and approve Regulations on the procedure for utilization of civil defense facilities and property by privatized enterprises, institutions and organisations.

3. The Russian Federation State Committee for State Property Management jointly with the Russian Federation Committee for Architecture and Construction and the Ministry of Culture of the Russian Federation shall work out, before March 1, 1994, a Model Protection Contract to be signed in the case of privatization of non-residential premises located in buildings that are recognized as historical and cultural monuments.

4. It shall be established that the procedures determined in the Decree of the President of the Russian Federation No. 1662 of October 19, 1993, on Improvement of Settlements in the Economy and Enhancing Responsibility for Their Timely Execution, shall apply to enterprises in which the share of state property was below 25 per cent as of the date of publication of the Decree of the President of the Russian Federation No. 1662 of October 19, 1993.

5. The Commission for Securities and Stock Exchanges under the President of the Russian Federation shall approve, within a 2-month period, a single form of qualification certificate of the right to perform operations with securities and the procedure for issuing such certificates.

6. The Russian Federation State Committee for State Property Management and territorial property management committees shall carry out necessary measures to compile before July 1, 1994 a list of the property of non-state organisations (trade unions, former Voluntary Society to Assist the Army, Air Force and the Navy, consumer cooperation) created at the expense of the state budget.

7. The following decisions of the Supreme Soviet of the Russian Federation aimed at curbing the process of privatization in the Russian Federation shall be invalidated:

   Decree of the Presidium of the Supreme Soviet of the Russian Federation No. 2626-1 of March 30, 1992, On legal succession of the Russian Federal Property Fund in relation to part of the property of state structures of the former USSR;


8. Government authorities and administration bodies of the member republics of the Russian Federation, the autonomous region, autonomous districts, territories, regions, and the cities of Moscow and St Petersburg, and respective property management committees shall bring republican and local privatization programs into line with the State Programme of Privatization of State-Owned and Municipal Enterprises in the Russian Federation within two months after its publication.

9. The Russian Federation State Committee for Statistics jointly with the Russian Federation State Committee for State Property Management shall work out, in a 3-month period, the procedure for and forms of presentation of statistical reports on privatization to be submitted by enterprises.


11. The present Decree shall be submitted for consideration by the Federal Assembly of the Russian Federation.

12. The present Decree shall be effective from the time of its signing.

President of the Russian Federation

Boris Yeltsin

Moscow, Kremlin